

CORE CURRICULUM COMPONENT APPLICATION

CORE COMPONENT AREA	Social and Behavioral Sciences
COURSE TYPE	Existing Core
DEPARTMENT	Social Sciences
COURSE RUBRIC & NUMBER	ECON 2302
COURSE NAME	Principles of Microeconomics
CATALOG DESCRIPTION	Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.
NUMBER OF SECTIONS OFFERED/FALL	3
NUMBER OF SECTIONS OFFERED/SPRING	2
EXTIMATED ANNUAL ENROLLMENT	70 + 30 (summer) = 100
COURSE LEVEL	Sophomore
CONTACT PERSON (dept. representative)	Glen Findley
EMAIL ADDRESS	gfindley@odessa.edu
PHONE	335-6591
DEPARTMENT APPROVAL STATUS	Approved - Date Click here to enter a date.
CORE COMMITTEE COMMENTS <small>(REQUEST FOR ADDITIONAL INFORMATION)</small>	
CORE COMMITTEE APPROVAL STATUS	Select One - Date Click here to enter a date.

Best practices and accreditation guidelines generally place the faculty in a position of responsibility for curricular decisions.

CORE CURRICULUM COMPONENT APPLICATION

Indicate below how each learning objective will be supported, what strategies or activities will be used to introduce each objective and how student learning will be assessed.

***NOTE: Component Area Option –**

- A. A minimum of 3 SCH must meet the definition and corresponding Core Objectives specified in one of the foundational component areas
- B. As an option for up to 3 semester credit hours of the Component Area Option, an institution may select course(s) that:
 - i. Meet(s) the definition specified for one or more of the foundational component areas; and
 - ii. Include(s) a minimum of three Core Objectives, including Critical Thinking Skills, Communication Skills, and one of the remaining Core Objectives of the institution's choice.

#	THECB CORE OBJECTIVE "ICO"	PROGRAM GOALS/OUTCOMES	COURSE LEARNING OUTCOMES	KEY IDENTIFIERS	LEARNING EXPERIENCE	ASSESSMENT
1	<p>Critical Thinking Skills - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.</p> <p><i>Must be addressed in all core curriculum courses</i></p>	Analyze individual behavior within the realm of economic activity.	Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision-making.	Students will be able to describe how individuals make decisions by comparing costs and benefits to make a rational choice	Students will complete a written assignment in the compare the marginal costs and benefits of an activity and show what the outcome will be	This core objective will be assessed by an interdepartmental assessment committee using the Critical Thinking Rubric
2	<p>Communication Skills - to include effective development, interpretation and expression of ideas through written, oral and visual communication.</p> <p><i>Must be addressed in all core</i></p>	To strengthen the student's ability to communicate effectively.	Describe governmental efforts to address market failure such as monopoly power, asymmetric information, externalities, and public goods	Students will research a local issue involving externalities, or the provision of public goods and present what they conclude should be done.	Students will present their report either as a PowerPoint presentation or as a video	This core objective will be assessed by an interdepartmental assessment committee using the Critical Thinking Rubric

	<i>curriculum courses</i>					
3	<p>Empirical and Quantitative Skills - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions</p> <p><i>Must be addressed in all Mathematic, Life and Physical Sciences, AND Social & Behavioral Sciences component area core curriculum courses. Optional for all other component areas.</i></p>	To demonstrate the use of the empirical method to analyze various economic issues.	Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue	Students will do a written assignment in which they show the demonstrate competency in calculating various types of elasticities	Written Assignment	This core objective will be assessed by an interdepartmental assessment committee using the Critical Thinking Rubric
4	<p>Teamwork - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal.</p> <p><i>Must be addressed in all Communication, Life & Physical Sciences, and Creative Arts component area core curriculum courses. Optional for all other component areas.</i></p>					
5	<p>Personal Responsibility - to include the ability to connect choices, actions</p>	Demonstrate the ability to connect choices, actions and consequences	Summarize the law of diminishing marginal utility; describe the process of utility	In a written assignment discuss how ethical decision making can be part	Students will complete a written assignment	This core objective will be assessed by an interdepartmental

	<p>and consequences to ethical decision-making.</p> <p><i>Must be addressed in all Communication, Language, Philosophy & Culture, American History and Government/Political Science component area core curriculum courses. Optional for all other component areas.</i></p>	to ethical decision making	maximization	of a persons utility and how that can lead to their particular decision		assessment committee using the Critical Thinking Rubric
6	<p>Social Responsibility: to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities</p> <p><i>Must be addressed in all Language, Philosophy & Culture, Creative Arts , American History and Government/Political Science, and Social & Behavioral Sciences component area core curriculum courses. Optional for all other component areas.</i></p>					
7						
8						

9						
10						

Communication Skills -

To include effective development, interpretation and expression of ideas through written, oral and visual communication.

Empirical and Quantitative Skills

To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.

Must be addressed in all core courses that satisfy the following requirements:

- Mathematics
- Life and Physical Sciences
- Social and Behavioral Sciences
- Component Area Option of Mathematics and Logic

Teamwork

To include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal.

Must be addressed in all core courses that satisfy the following requirements:

- Life and Physical Sciences
- Creative Arts
- Government/Political Science

Personal Responsibility

To include the ability to connect choices, actions and consequences to ethical decision-making.

Must be addressed in all core courses that satisfy the following requirements:

- Communication
- Language, Philosophy and Culture
- American History
- Government/Political Science
- Social and Behavioral Sciences
- Component Area Option

Social Responsibility

To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

Must be addressed in all core courses that satisfy the following requirements:

- Communication
- Language, Philosophy and Culture
- Creative Arts
- American History
- Government/Political Science
- Social and Behavioral Sciences
- Component Area Option