

CORE CURRICULUM COMPONENT APPLICATION

CORE COMPONENT AREA	Social and Behavioral Sciences
COURSE TYPE	Existing Core
DEPARTMENT	Social Sciences
COURSE RUBRIC & NUMBER	ECON 2301
COURSE NAME	Principles of Macroeconomics
CATALOG DESCRIPTION	An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.
NUMBER OF SECTIONS OFFERED/FALL	9-10
NUMBER OF SECTIONS OFFERED/SPRING	10-12
EXTIMATED ANNUAL ENROLLMENT	500 + 120 (summer) = 620
COURSE LEVEL	Sophomore
CONTACT PERSON (dept. representative)	Glen Findley
EMAIL ADDRESS	gfindley@odessa.edu
PHONE	335-6591
DEPARTMENT APPROVAL STATUS	Approved - Date Click here to enter a date.
CORE COMMITTEE COMMENTS (REQUEST FOR ADDITIONAL INFORMATION)	
CORE COMMITTEE APPROVAL STATUS	Select One - Date Click here to enter a date.

Best practices and accreditation guidelines generally place the faculty in a position of responsibility for curricular decisions.

CORE CURRICULUM COMPONENT APPLICATION

Indicate below how each learning objective will be supported, what strategies or activities will be used to introduce each objective and how student learning will be assessed.

***NOTE: Component Area Option –**

- A. A minimum of 3 SCH must meet the definition and corresponding Core Objectives specified in one of the foundational component areas
- B. As an option for up to 3 semester credit hours of the Component Area Option, an institution may select course(s) that:
 - i. Meet(s) the definition specified for one or more of the foundational component areas; and
 - ii. Include(s) a minimum of three Core Objectives, including Critical Thinking Skills, Communication Skills, and one of the remaining Core Objectives of the institution's choice.

#	THECB CORE OBJECTIVE "ICO"	PROGRAM GOALS/OUTCOMES	COURSE LEARNING OUTCOMES	KEY IDENTIFIERS	LEARNING EXPERIENCE	ASSESSMENT
1	<p>Critical Thinking Skills - to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.</p> <p><i>Must be addressed in all core curriculum courses</i></p>	To broaden the student's perspectives and critical analysis of economic issues.	Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions	Students will be given a description of a an economic situation and will have to use the AD-AS model to model the current economic situation and then use either/or both a fiscal and monetary policy response to bring the economy back to equilibrium	Students will graphically model the current situation and then write a brief description of the policy response that they feel is appropriate. Students will then demonstrate graphically the impact of their policy response	This core objective will be assessed by an interdepartmental committee using the Critical Thinking rubric
2	<p>Communication Skills - to include effective development, interpretation and</p>	To strengthen the student's ability to communicate effectively.	Define economic growth and identify sources of economic growth	Students will develop a presentation that addresses the need	A PowerPoint or Video presentation of the student's presentation	This core objective will be assessed by an interdepartmental

	<p>expression of ideas through written, oral and visual communication.</p> <p><i>Must be addressed in all core curriculum courses</i></p>			<p>for economic growth and a policy recommendation based upon the economic principles taught that encourages growth</p>		<p>committee using the Critical Thinking rubric</p>
3	<p>Empirical and Quantitative Skills - to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions</p> <p><i>Must be addressed in all Mathematic, Life and Physical Sciences, AND Social & Behavioral Sciences component area core curriculum courses. Optional for all other component areas.</i></p>	<p>To demonstrate the use of the empirical method to analyze various economic issues</p>	<p>Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output</p>	<p>Students will be given price and quantity information for supply and demand and will graph the supply and demand curves and label the equilibrium price and output</p>	<p>Student work</p>	<p>This core objective will be assessed by an interdepartmental committee using the Critical Thinking rubric</p>
4	<p>Teamwork - to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal.</p> <p><i>Must be addressed in all Communication, Life & Physical Sciences, and Creative Arts component area core curriculum courses. Optional for</i></p>					

	<i>all other component areas.</i>					
5	<p>Social Responsibility: to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities</p> <p><i>Must be addressed in all Language, Philosophy & Culture, Creative Arts, American History and Government/Political Science, and Social & Behavioral Sciences component area core curriculum courses. Optional for all other component areas.</i></p>	To analyze international economic issues as they pertain to growth, business, and political cycles	Explain the mechanics and institutions of international trade and their impact on the macro economy	Students will be able to explain with the concept of comparative advantage how trade can increase the benefits of populations regionally, nationally, and globally	Students will complete written assignments	This core objective will be assessed by an interdepartmental committee using the Critical Thinking rubric
6	<p>Personal Responsibility - to include the ability to connect choices, actions and consequences to ethical decision-making.</p> <p><i>Must be addressed in all Communication, Language, Philosophy & Culture, American History and Government/Political Science component area core curriculum courses. Optional for</i></p>					

	<i>all other component areas.</i>					
7						
8						
9						
10						

Critical Thinking Skills

To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.

Must be addressed in all core courses

Communication Skills

To include effective development, interpretation and expression of ideas through written, oral and visual communication.

Must be addressed in all core courses

Empirical and Quantitative Skills

To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.

Must be addressed in all core courses that satisfy the following requirements:

- Mathematics
- Life and Physical Sciences
- Social and Behavioral Sciences
- Some Component Area Options

Teamwork

To include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal.

Must be addressed in all core courses that satisfy the following requirements:

- Communication
- Life and Physical Sciences
- Creative Arts
- Some Component Area Options

Social Responsibility

To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national and global communities.

Must be addressed in all core courses that satisfy the following requirements:

- Language, Philosophy and Culture
- Creative Arts
- American History
- Government/Political Science
- Social and Behavioral Sciences
- Some Component Area Options

Personal Responsibility

To include the ability to connect choices, actions and consequences to ethical decision-making.

Must be addressed in all core courses that satisfy the following requirements:

- Communication
- Language, Philosophy and Culture
- American History
- Government/Political Science
- Some Component Area Options