

## **2302 Microeconomics**

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**Course Objective:** Microeconomics is the study of specific economic units. At this level of analysis, the economist looks at the details of an economic unit, or a very small segment of the economy, under a figurative microscope. In microeconomics, we talk of an individual industry, firm, or household. We measure the price of a specific product, the number of workers employed by a single firm, the revenue or income of a particular firm or household, or the expenditures of a specific firm. In microeconomics, we will examine the sand, rocks, and shells but not the beach.

**Textbook:** Mankiw, N. Gregory. *Principles of Microeconomics*. 6<sup>th</sup> Ed.

Text is recommended but not required

### **Learning Outcomes**

Upon successful completion of this course, students will:

1. Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Understand the types of markets in which firms compete.
4. Explain why some resources are more valuable than others.

### **Email**

It is very important that you check your Odessa College email account frequently. Any information concerning your grades or the course will be sent to your Odessa College email account, NOT your personal email.

### **Blackboard**

The course will be completed in Blackboard. If you are experiencing difficulties logging in to Blackboard, contact the help number at **4323356673**.

### **Grading**

All quizzes and tests are available the entire class. To count toward your grade, the material must be completed **before** December 12.

### **Grades**

Your grade will be based upon a total accumulation of points.

A = 1000-900 points

B = 899-800 points

C = 799-700 points

Lesson	PowerPoint's	Assignments	Points
Learning Module 1	Getting Started	Introduce Yourself	10
Introduction to Economics	Chapter 2	PPC Quiz	30
	Chapter 3	LM 1 Test	100
Learning Module 2	Chapter 4	Supply and Demand Quiz	45
Supply and Demand	Chapter 5	Elasticity Quiz	45
	Chapter 7	LM 2 Test	100
Learning Module 3	Chapter 12	Costs Quiz	45
Advanced Supply and Demand	Chapter 13	Advanced Demand Quiz	45
		LM 3 Test	100
Learning Module 4	Chapter 14	Perfect Competition Quiz	45
Perfect Competition Monopoly	Chapter 15	Monopoly Quiz	45
		LM 4 Test	100
Learning Module 5	Chapter 16	Monopolistic Competition Quiz	45
Monopolistic Competition	Chapter 17	Oligopoly and Game Theory Quiz	45
		LM 5 Test	100
Learning Module 6	Chapter 18	LM 6 Test	100
Resource Markets			

### **Student Success Coaches**

The Odessa College Student Success Coaches will help you stay focused and on track to complete your educational goals. If an instructor sees that you might need additional help

or success coaching, he or she may submit a Retention Alert or a Starfish Alert. A Student Success Coach will contact you to work toward a solution.

### **Students with Special Needs**

Any student who because of a disability may require special arrangements to meet course requirements should contact the instructor as soon as possible to make any necessary accommodations. It is OC policy to provide reasonable accommodation to students with disabilities.