

# Course Syllabus

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**Department** : Social Sciences  
**Course Title** : PRINCIPLES OF MACROECONOMICS  
**Section Name** : ECON\_2301\_3  
**Start Date** : 1/18/2011  
**End Date** : 05/13/2011  
**Modality** : ONLINE  
**Credits** : 3Hours

## Instructor Information

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**Name** : William Wilson  
**OC Email** : gwilson@odessa.edu  
**OC Phone #** : (432) 335-6584

## Course Description

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Provides organization, communication, and interpretation of fundamental, analytic concepts of economic theory and practice. Emphasizes macroeconomic theory and practice. Includes money and banking, national income and employment, economic growth, public spending and international economy.

## Prerequisites/Corequisites

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Pass writing on THEA, COMPASS, or other state-approved alternate test.

## [Scans](#)

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SCANS 6

## Course Objectives

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1. Explain the process by which the equilibrium price and quantity of a good are attained using demand and supply analysis.
2. Use the circular flow model to explain why Gross Domestic Product can be measured either through the income or expenditures approach.

3. Define the meaning and measurement methodology of Unemployment and Inflation
4. Understand the idea of Potential GDP & the Theories of Economic Growth
5. Understand the Functions of Money and the Banking System
6. Use the aggregate demand-aggregate supply model to explain the impact of tight and easy monetary policy and discuss the Federal Reserve tools achieve them

## **Required Readings/Materials**

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**Textbook**: Foundations of Economics **Robin Bade & Michael Parkin** **5<sup>th</sup> edition**

SBN-10: 0132543486 ISBN-13: 9780132543484 Publisher: PrenticeHall Copyright:  
2011

a) You must purchase the following ***required*** readings/materials:

## **Course Requirements (Lectures, Assignments and Assessments)**

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## **Homework:**

6) Practice Quizzes will remain open to take until 10 PM on the day before the Exam is scheduled.

## **Practice Exams**

- 1) There are Practice Exams for each of the relevant chapters.
- 2) They are randomized from a test bank for that chapter
- 3) You may take them up to 3 times. (**YOU MUST TAKE IT AT LEAST ONCE**)
- 4) Your grade will be the highest grade of the number of attempts
- 5) After each attempt, feedback will be provided.
- 6) Practice Exams will remain open to take until noon on the day the Exam opens.
- 7) When the Exam



## **Discussion Assignments:**

**We will have FOUR discussion assignments in this course. The discussions are not optional.** They are to engage you in critical thinking assignments that will challenge your ability to interpret your understanding of the material covered. The selected topics will be posted online with specific instructions and due date. You will receive a grade for your discussion and responses to the other students' comments. **You must participate in all discussion topics.**

## **Unit Exams:**

Exams will make up the vast majority of your grade. How well you perform on your exam is a true reflection of your comprehension of the course material. Quizzes may have a small impact on your grade, but ultimately it is the exam grades that will decide your grade. Extra Credit is not given in the course. It is the instructor's job to make sure that you reach an adequate level of knowledge about this subject matter. If you fail to do so, writing an extra paper or such will not improve your overall understanding of the course material. ***So you will receive a grade commiserate with your exam scores.***

? All Exams are open-book & open-notes

? There will be 4 Exams

? There is not a comprehensive Final

? Exam 4 is your last exam. It will be taken during the scheduled final exam time.



? You will need a scantron and a pencil for all exams

**For further Details see Course Policies in Blackboard**

**Examination make-up policy:**

? Students will be allowed to take ONLY one make-up exam per semester

- ? Make-upsexams are 50 computergenerated questions over the Chapters relevant tothat Exam. Since they arerandomly generated, the instructor doesn?t knowwhat is asked. Therefore theycan cover any material in those Chapters..

- ? Since it comes up so often, students taking the online exam, want to try to take the make-up exam as a do-over. You may do this, BUT if you take the make-up and do worse, that is the grade you will make. You DO NOT get to choose the highest grade.

? All makeup exams must be completed 2 weeks after the in-class exam.

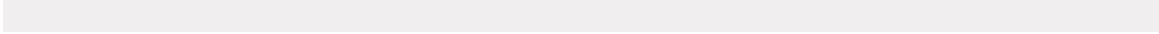
Remember that making up a missed examination is a privilege not a right! If you have to miss an exam, contact me for further instructions. I reserve the right to have make-ups administered in a proctored situation, such as the OC Testing Center, Student Success Center, or the LRC



? Discussion Assignments , PracticeQuizzes & Practice Exams may **NOT** be made-up

? All due dates will be **STRICTLY** adhered to.

**NOLATE OR E-MAILED DISCUSSION ASSIGNMENT SUMMARIES WILL BE ACCEPTED**



## Course Policies

### **ATTENDANCE POLICY**

#### **Attendance to lecture is mandatory for all non-Web based Classes**

- Attendance will be taken and verified at all class meetings.
- Excessive absences will result in the following:

#### MWF

9 Absences = -1 letter grade

#### TTH

7 Absences = -1 letter grade

- The only excused absence is for Odessa College sanctioned business.

(I.e. Basketball, Rodeo, etc).

- Non-College excuses (Personal Excuses) will not be excused absences, except

under very extreme and extraordinary circumstances, that can be verified & documented. In general, absences due to illnesses, death in the family, flat tires, work related, etc. can be handled by the absences you are allowed.

#### Attendance Verification

- A seating chart will be made up the 1st week of class
- Students will sit in those seats for the entire semester.
- The instructor will take attendance at the conclusion of all classes. Those empty chairs will be counted as absences



## **Grading Policy**

<b>Practice Exams (13)</b>	<b>15%</b>
<b>Discussion Assignments (4)</b>	<b>20%</b>
<b>Unit Exams (4)</b>	<b>65%</b>
<b>TOTAL</b>	<b>100%</b>

Since I use a weighted average grading system your current average will be displayed in MY GRADES in Blackboard in the column Running Weighted Total

Final semester grades will be based on the following scale:



$$90-100 = A,$$

80-89 = B,

$$70-79 = C,$$

$$60-69 = D,$$

and below 60 = F



Also, keep in mind that once a grade is assigned, it is **final!!!** The need to retain eligibility, please

your parents, get into law school, med school, grad school, etc., may be important reasons to



change a grade, but they are not valid. A final semester grade is just that - final. The only reason

to change a grade would be an error on my part. If you think that you are in danger of failing, drop

the course!



## **Special Needs**

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Odessa College complies with Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. If you have any special needs or issues pertaining to your access to and participation in this or any other class at Odessa College, please feel free to contact me to discuss your concerns. You may also call the Office of Disability services at 432-335-6861 to request assistance and accommodations.





## **Learning Resource Center (Library)**

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The Library, known as the [Learning Resources Center](#), provides research assistance via the [LRC's catalog \(print books, videos, e-books\)](#) and [databases \(journal and magazine articles\)](#). [Research guides](#) covering specific subject areas, [tutorials](#), and the ["Ask a Librarian"](#) service provide additional help.

## **Student E-mail**

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Please access your [Odessa College Student E-mail](http://www.odessa.edu/gmail/), by following the link to either set up or update your account: <http://www.odessa.edu/gmail/>. **All assignments or correspondence will be submitted using your Odessa College email.**

## **Student Portal**

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Please access your [Odessa College Student E-mail](http://www.odessa.edu/gmail/), by following the link to either set up or update your account: <http://www.odessa.edu/gmail/>. **All assignments or correspondence will be submitted using your Odessa College email.**

## **Technical Support**

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For Blackboard username and password help and for help accessing your online course availability and student email account contact the Student Success Center at 432-335-6878 or online at [https://www.odessa.edu/dept/ssc/helpdesk\\_form.htm](https://www.odessa.edu/dept/ssc/helpdesk_form.htm).

## **Important School Policies**

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For information regarding student support services, academic dishonesty, disciplinary actions, special accommodations, or student's and instructors' right to academic freedom can be found in the [Odessa College Student Handbook](#).