

# Notice of Public Hearing on Tax Increase

The Odessa Junior College District will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.9 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on Friday, September 5, 2014 at 12:00 noon in the Saulsbury Campus Center, Room 128, 201 West University Blvd, Odessa, TX.

The second public hearing will be held on Wednesday, September 10, 2014 at 6:00 p.m. in the Saulsbury Campus Center, Room 222, 201 West University Blvd, Odessa, TX.

The members of the governing body voted on the proposal to consider the tax increase as follows:

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|-------------------------|---|
| FOR:                    | Richard Abalos, Royce Bodiford,<br>Tara Deaver, Neil Grape,<br>Gary Johnson, J.E. Pressly,<br>Bruce Shearer, Ray Ann Zant |
| AGAINST:                | none  |
| PRESENT and not voting: | none  |
| ABSENT:                 | Tommy Clark   |

The average taxable value of a residence homestead in Ector County last year was \$106,386 (disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). Based on last year's tax rate of \$0.174125 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$185.24.

The average taxable value of a residence homestead in Ector County this year is \$114,934. If the governing body adopts the effective tax rate for this year of \$0.163051 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$187.40.

If the governing body adopts the proposed tax rate of \$0.1766 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$202.96. (The proposed tax rate consists of \$0.1450 for maintenance and operations and \$0.0316 for debt service.)

Members of the public are encouraged to attend the hearings and express their views.