

ODESSA COLLEGE

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.188643 per \$100 valuation has been proposed by the governing body of Odessa College District.

PROPOSED TAX RATE	\$0.188643 per \$100
NO-NEW-REVENUE TAX RATE	\$0.177210 per \$100
VOTER-APPROVAL TAX RATE	\$0.189998 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Odessa College District from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Odessa College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Odessa College District is proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 27, 2022 AT 6:30PM IN THE SAULSBURY CAMPUS CENTER, ZANT COMMUNITY ROOM, 2ND FLOOR LOCATED AT 201 WEST UNIVERSITY BLVD, ODESSA, TX 79764.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Odessa College District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Odessa College District Board of Trustees at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR the proposal: Gary Johnson Tara Deaver Bruce Shearer
Trudy Lewis Hortencia Del Bosque

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Montie Garner Laci Harris J.E. Coach Pressley

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Odessa College District last year to the taxes proposed to be imposed on the average residence homestead by Odessa College District this year.

	2021	2022	Change
Total Tax Rate (per \$100 of Value)	\$0.201723	\$0.188643	Decrease of -0.013080 or -6.48%
Average Home- stead Taxable Value	\$173,100	\$183,977	Increase of 10,877, or 6.28%
Tax on Average Homestead	\$349.18	\$347.06	Decrease of -2.12, or -0.61%
Total Tax Levy on All Properties	\$30,346,106	\$32,736,030	Increase of 2,389,924, or 7.88%

For assistance with tax calculations, please contact the tax assessor for Odessa College District at 432-332-6834, or visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) for more information.