ODESSA COLLEGE
QUARTERLY INVESTMENT REPORT
Quarter Ending: February 28, 2025

TEXAS PUBLIC FUNDS INVESTMENT ACT

To the best of my knowledge, the investment portfolio of the District, at February 28, 2025, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	1,739,000.00	1,715,929.69	1,739,000.00	1.92	0.96	143
Corporate Bonds	3,000,000.00	2,855,872.14	2,993,276.24	3.30	1.20	563
Muni Bonds	7,645,000.00	7,460,127.26	7,497,617.08	8.27	3.59	756
Public LGIP	50,651,896.54	50,651,896.54	50,651,896.54	55.90	4.50	1
US Agency	27,710,000.00	27,423,138.17	27,728,679.61	30.60	3.59	960
Total / Average	**90,745,896.54**	**90,106,963.80**	**90,610,469.47**	**100.00**	**3.97**	**378**

Brandy Ham, Chief Financial Officer Date

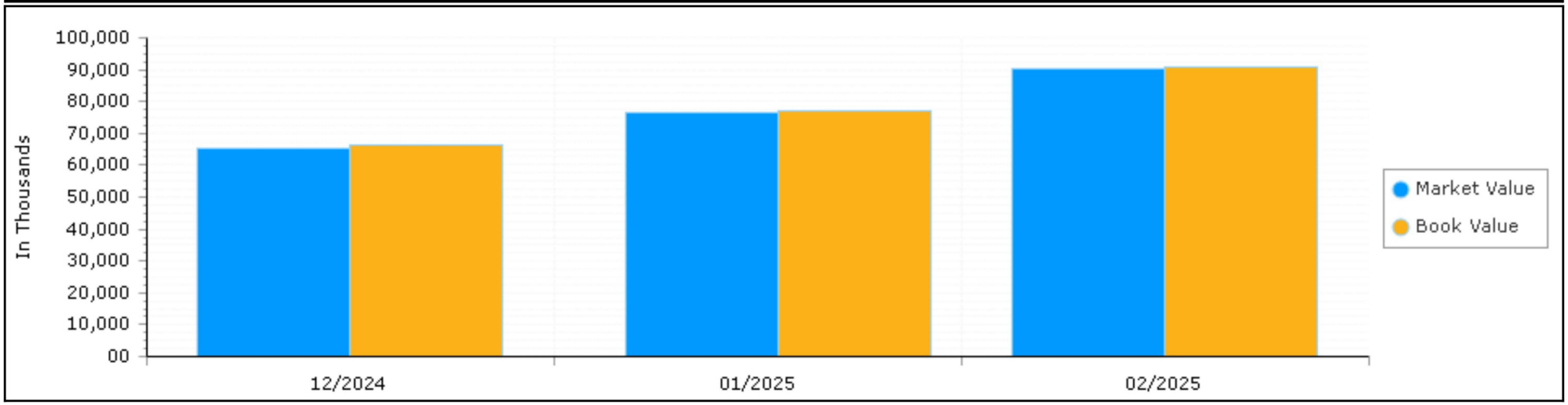
Kristi Gibbs, Controller Date

Odessa College
Portfolio Summary by Month
All Portfolios

Begin Date: 12/31/2024, End Date: 2/28/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
12/31/2024	65,422,797.16	66,124,542.85	-701,745.69	3.59	4.60	1.25	483
1/31/2025	76,597,322.56	77,227,256.74	-629,934.18	3.73	4.34	1.14	444
2/28/2025	90,106,963.80	90,610,469.47	-503,505.67	3.97	4.45	0.98	379
Total / Average	**77,375,694.51**	**77,987,423.02**	**-611,728.51**	**3.78**	**4.46**	**1.11**	**430**

Market Value / Book Value Comparison



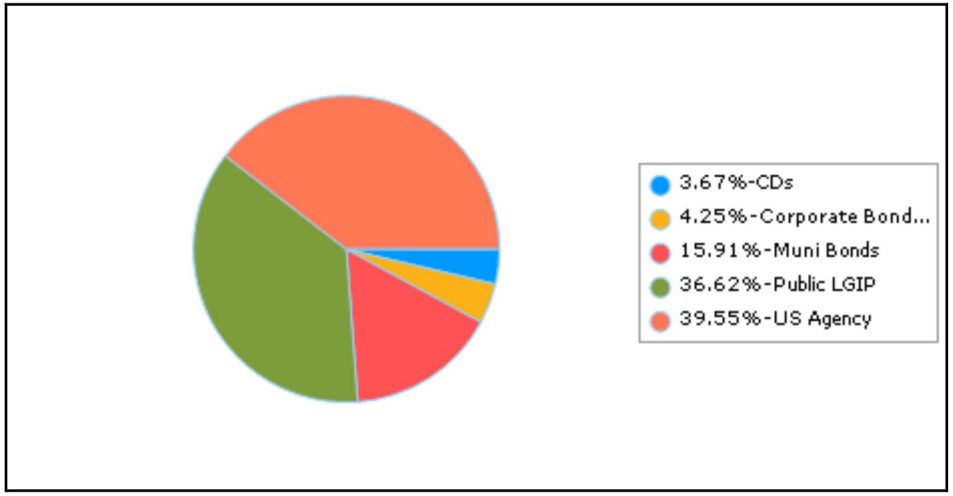
Odessa College
Distribution by Asset Class - Market Value
All Portfolios

Begin Date: 11/30/2024, End Date: 2/28/2025

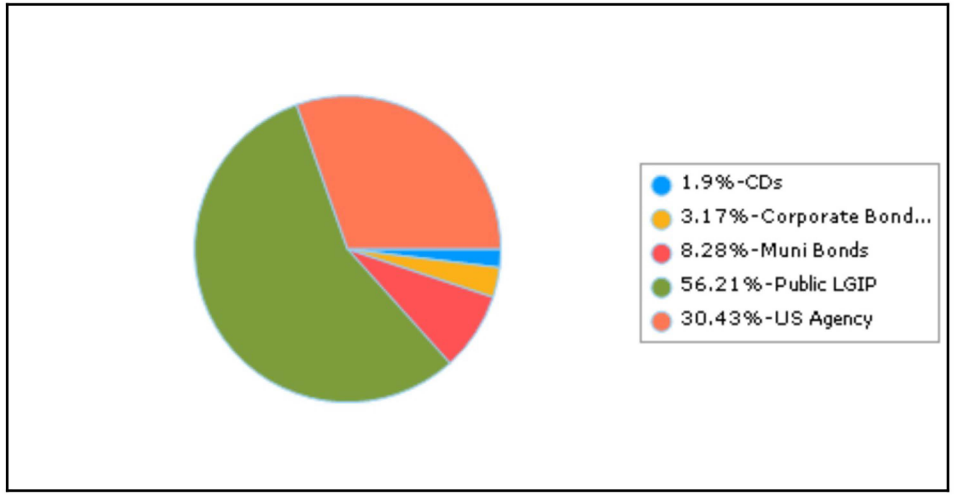
Asset Class Allocation

Asset Class	Market Value 11/30/2024	% of Portfolio 11/30/2024	Market Value 2/28/2025	% of Portfolio 2/28/2025
CDs	2,440,346.09	3.67	1,715,929.69	1.90
Corporate Bonds	2,823,676.92	4.25	2,855,872.14	3.17
Muni Bonds	10,578,276.65	15.91	7,460,127.26	8.28
Public LGIP	24,354,358.85	36.62	50,651,896.54	56.21
US Agency	26,299,986.74	39.55	27,423,138.17	30.43
Total / Average	**66,496,645.25**	**100.00**	**90,106,963.80**	**100.00**

Portfolio Holdings as of 11/30/2024



Portfolio Holdings as of 2/28/2025

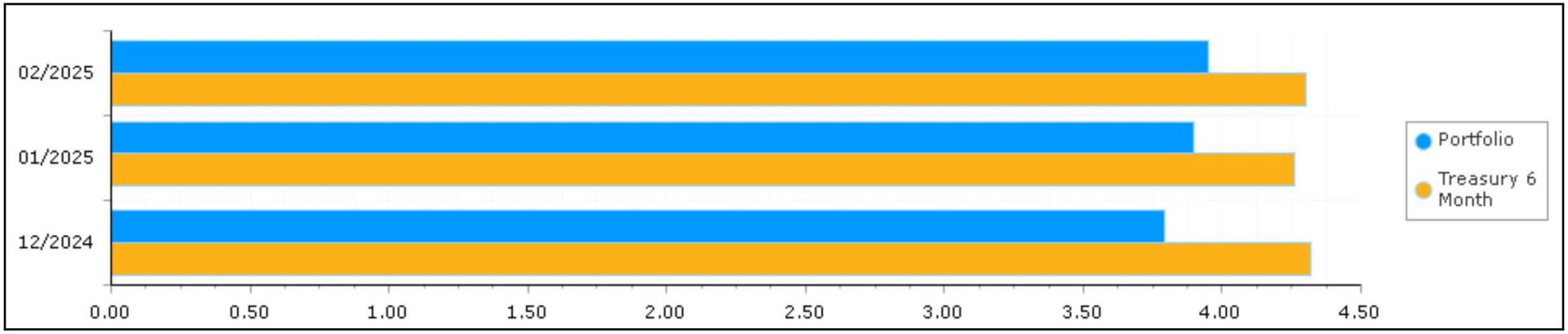


Odessa College
Total Rate of Return - Book Value by Month
All Portfolios

Begin Date: 12/31/2024, End Date: 2/28/2025

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 6 Month
12/31/2024	67,516,090.72	207,832.79	0.00	207,832.79	66,912,930.36	0.31	3.79	4.32
1/31/2025	66,510,969.78	211,075.65	0.00	211,075.65	66,181,575.11	0.32	3.90	4.26
2/28/2025	77,685,410.15	241,954.93	0.00	241,954.93	74,745,716.92	0.32	3.95	4.30
Total/Average	**67,516,090.72**	**660,863.37**	**0.00**	**660,863.37**	**69,004,963.28**	**0.96**	**3.89**	**4.29**

Annualized TRR-BV



TRR-BV: Total Rate of Return - Book Value Benchmark: US Treasury 6 Month
Interest Earned: Quarterly $660,863/Fiscal YTD:$1,249,729

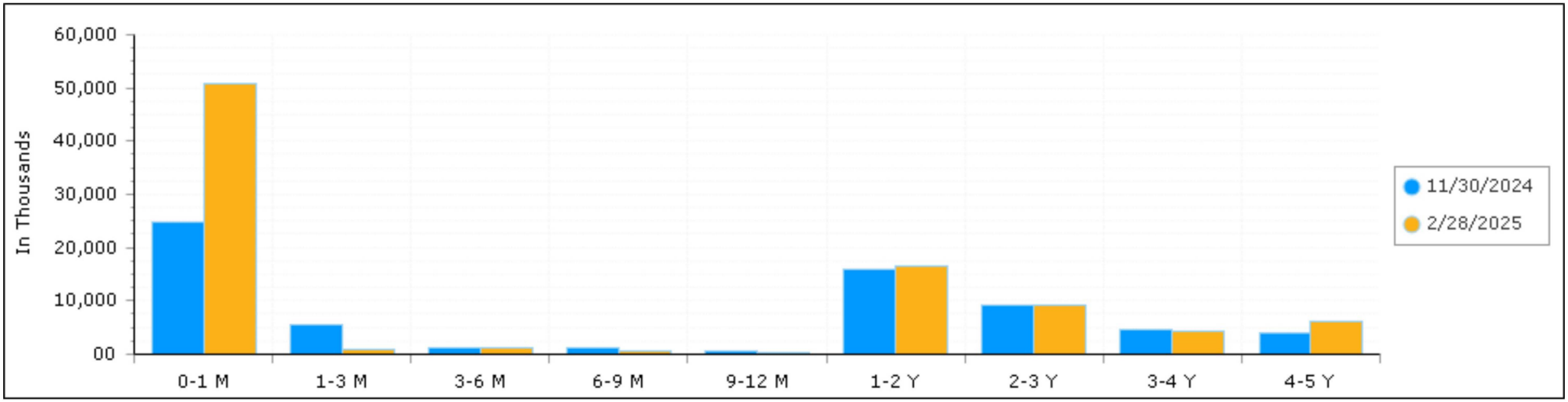
Odessa College
Distribution by Maturity Range - Market Value
All Portfolios

Begin Date: 11/30/2024, End Date: 2/28/2025

Maturity Range Allocation

Maturity Range	Market Value 11/30/2024	% of Portfolio 11/30/2024	Market Value 2/28/2025	% of Portfolio 2/28/2025
0-1 Month	24,644,358.85	37.06	50,916,893.89	56.51
1-3 Months	5,537,991.59	8.33	890,507.78	0.99
3-6 Months	1,149,002.82	1.73	1,109,063.32	1.23
6-9 Months	1,100,665.35	1.66	607,876.84	0.67
9-12 Months	602,156.22	0.91	398,880.00	0.44
1-2 Years	15,894,123.12	23.90	16,557,314.89	18.38
2-3 Years	9,118,978.44	13.71	9,188,359.58	10.20
3-4 Years	4,458,044.50	6.70	4,428,014.50	4.91
4-5 Years	3,991,324.36	6.00	6,010,053.00	6.67
Total / Average	**66,496,645.25**	**100.00**	**90,106,963.80**	**100.00**

Portfolio Holdings



Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 2/28/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Construction - Liquid Assets								
LOGIC LGIP		8/26/2021	1,967,713.07	100.00	1,967,713.07	2.17%	None	1
LGIP7030	1,967,713.07	4.50	1,967,713.07	4.50		0.00	None	0
			1,967,713.07		**1,967,713.07**	**2.17%**		**1**
Sub Total Construction - Liquid Assets	**1,967,713.07**	**4.50**	**1,967,713.07**	**4.50**		**0.00**		**0**
Construction-Fixed Income								
FHLB 1.45 11/23/2026-21		11/23/2021	3,600,000.00	95.54	3,439,376.93	3.97%	S&P-AA+	23
3130APPL3	3,600,000.00	1.45	3,600,000.00	4.14	13,775.00	-160,623.07	NR	1.71
FHLB 1.5 1/14/2027-22		1/14/2022	1,000,000.00	95.30	952,978.41	1.1%	Moodys-Aaa	685
3130AQEW9	1,000,000.00	1.50	1,000,000.00	4.13	1,833.33	-47,021.59	S&P-AA+	1.85
Royal Bank of Canada 1.05 9/14/2026		10/29/2021	2,978,730.00	95.20	2,855,872.14	3.3%	Moodys-Aaa	563
780082AH6	3,000,000.00	1.20	2,993,276.24	4.30	14,350.00	-137,404.10	S&P-AAA	1.53
			7,578,730.00		**7,248,227.48**	**8.37%**		**323**
Sub Total Construction-Fixed Income	**7,600,000.00**	**1.36**	**7,593,276.24**	**4.20**	**29,958.33**	**-345,048.76**		**1.66**
Debt Service - Liquid Assets								
TexPool - Prime LGIP		4/30/2017	2,104,335.46	100.00	2,104,335.46	2.32%	NR	1
LGIP0003P	2,104,335.46	4.48	2,104,335.46	4.48		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	490,583.13	100.00	490,583.13	0.54%	NR	1
LGIP0007P	490,583.13	4.48	490,583.13	4.48		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	70,404.13	100.00	70,404.13	0.08%	NR	1
LGIP0005P	70,404.13	4.48	70,404.13	4.48		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	2,678,924.05	100.00	2,678,924.05	2.96%	NR	1
LGIP0001P	2,678,924.05	4.48	2,678,924.05	4.48		0.00	NR	0
Texpool-Prime LGIP		12/16/2021	471,604.13	100.00	471,604.13	0.52%	NR	1
LGIP0006P	471,604.13	4.48	471,604.13	4.48		0.00	NR	0
			5,815,850.90		**5,815,850.90**	**6.42%**		**1**
Sub Total Debt Service - Liquid Assets	**5,815,850.90**	**4.48**	**5,815,850.90**	**4.48**		**0.00**		**0**

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 2/28/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Pooled Operating - Fixed Income								
BENSALEM TWP PA 2.64 6/1/2028		2/12/2025	943,460.00	94.87	948,660.00	1.04%	Moodys-Aa1	1189
082329KW2	1,000,000.00	4.50	944,210.74	4.35	6,380.00	4,449.26	NR	3.12
CANAL WINCHESTER OH 3.082 12/1/2026		11/26/2024	975,790.00	98.12	981,220.00	1.08%	Moodys-Aa3	641
137087PD8	1,000,000.00	4.35	978,886.24	4.20	7,448.17	2,333.76	NR	1.71
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	176,041.60	99.59	159,336.00	0.18%	S&P-AA	366
232425RN0	160,000.00	0.91	163,269.06	3.42	2,360.00	-3,933.06	NR	0.99
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	119,489.70	100.00	109,998.90	0.12%	S&P-AA	1
232425RY6	110,000.00	0.76	110,006.63	3.08	1,622.50	-7.73	NR	0.01
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	168,371.85	100.00	154,998.45	0.17%	S&P-AA	1
232425RM2	155,000.00	0.76	155,009.34	3.08	2,286.25	-10.89	NR	0.01
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	264,062.40	99.81	239,544.00	0.27%	Moodys-A1	366
232425RZ3	240,000.00	0.91	244,903.58	3.19	3,540.00	-5,359.58	S&P-AA	0.99
Enerbank USA 1.25 4/29/2025		4/29/2020	248,000.00	99.48	246,716.00	0.27%	NR	60
29278TNX4	248,000.00	1.25	248,000.00	4.40	1,036.16	-1,284.00	NR	0.16
FAMCA 4.5 8/14/2029-26		8/14/2024	1,000,000.00	100.14	1,001,429.91	1.1%	NR	532
31424WML3	1,000,000.00	4.50	1,000,000.00	4.46	1,750.00	1,429.91	NR	4.09
FFCB 4.33 9/10/2027-25		9/10/2024	2,000,000.00	99.84	1,996,780.40	2.21%	NR	194
3133ERSM4	2,000,000.00	4.33	2,000,000.00	4.40	40,413.33	-3,219.60	NR	2.38
FFCB 4.49 9/11/2028-25		9/11/2024	2,000,000.00	99.97	1,999,486.50	2.21%	NR	195
3133ERSE2	2,000,000.00	4.49	2,000,000.00	4.50	41,657.22	-513.50	NR	3.24
FFCB 4.875 8/28/2026		8/8/2024	1,525,658.81	101.06	1,515,963.65	1.68%	NR	546
3133ERFT3	1,500,000.00	3.99	1,518,679.61	4.14	0.00	-2,715.96	NR	1.46

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 2/28/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLB 4.05 2/2/2028-26		2/2/2023	1,000,000.00	99.12	991,249.71	1.1%	NR	339
3130AUQA5	1,000,000.00	4.05	1,000,000.00	4.37	2,925.00	-8,750.29	NR	2.78
FHLB 4.25 10/8/2026-25		10/22/2024	1,110,000.00	99.83	1,108,145.05	1.23%	NR	130
3130B33W1	1,110,000.00	4.25	1,110,000.00	4.36	18,345.83	-1,854.95	NR	1.55
FHLB 4.55 11/27/2026-25		8/27/2024	2,000,000.00	99.81	1,996,202.10	2.21%	NR	180
3130B2DX0	2,000,000.00	4.55	2,000,000.00	4.66	23,002.78	-3,797.90	NR	1.68
FHLB 4.6 7/24/2028-25		11/1/2024	1,000,000.00	99.97	999,668.00	1.1%	NR	238
3130B3JU8	1,000,000.00	4.60	1,000,000.00	4.61	4,344.44	-332.00	NR	3.18
FHLB 4.6 8/27/2027-25		8/27/2024	2,000,000.00	99.84	1,996,757.26	2.21%	NR	180
3130B2BU8	2,000,000.00	4.60	2,000,000.00	4.67	255.56	-3,242.74	NR	2.39
FHLB 4.7 8/8/2029-25		8/16/2024	2,000,000.00	100.09	2,001,894.74	2.21%	NR	161
3130B2E92	2,000,000.00	4.70	2,000,000.00	4.68	5,222.22	1,894.74	NR	4.05
FHLB 5.4 3/7/2029-25		3/7/2024	1,000,000.00	100.01	1,000,110.23	1.1%	NR	7
3130B0CG2	1,000,000.00	5.40	1,000,000.00	5.40	25,650.00	110.23	NR	3.58
FHLB Step 5/12/2026-21		5/12/2021	3,000,000.00	97.69	2,930,702.76	3.31%	S&P-AA+	438
3130AMA93	3,000,000.00	1.26	3,000,000.00	4.14	15,458.33	-69,297.24	NR	1.2
FHLB Step 5/26/2026-21		5/26/2021	500,000.00	97.46	487,317.85	0.55%	S&P-AA+	452
3130AMGG1	500,000.00	1.15	500,000.00	4.11	2,555.56	-12,682.15	NR	1.23
FHLMC 4.52 8/13/2027-25		11/15/2024	1,000,000.00	100.02	1,000,187.47	1.1%	NR	166
3134HAB51	1,000,000.00	4.52	1,000,000.00	4.51	1,883.33	187.47	NR	2.35
FHLMC 4.56 8/19/2027-25		8/19/2024	2,000,000.00	99.75	1,995,026.34	2.21%	NR	172
3134HAGF4	2,000,000.00	4.56	2,000,000.00	4.67	2,280.00	-4,973.66	NR	2.37
Flagstar Bank FSB 1.15 4/29/2025		4/29/2020	248,000.00	99.47	246,676.93	0.27%	NR	60
33847E3D7	248,000.00	1.15	248,000.00	4.39	953.27	-1,323.07	NR	0.16

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 2/28/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FNMA 4.65 1/28/2030-27		1/28/2025	2,000,000.00	100.33	2,006,618.12	2.21%	NR	699
3136GA7C7	2,000,000.00	4.65	2,000,000.00	4.57	7,750.00	6,618.12	NR	4.44
Gatesville TX TXBL-REF 0.77 9/1/2025		3/10/2021	125,000.00	98.24	122,797.50	0.14%	S&P-AA	185
367532KF4	125,000.00	0.77	125,000.00	4.31	473.23	-2,202.50	NR	0.51
Goldman Sachs 0.8 11/10/2025		11/10/2021	248,000.00	97.62	242,105.92	0.27%	NR	255
38149MJ46	248,000.00	0.80	248,000.00	4.29	597.92	-5,894.08	NR	0.69
Harris Cnty TX MUD #542 4.5 4/1/2025		8/27/2020	172,786.50	100.10	150,147.00	0.17%	S&P-AA	32
41428VBB4	150,000.00	1.10	150,434.55	3.37	2,756.25	-287.55	NR	0.09
JP Morgan Chase 0.6 10/30/2025-21		4/30/2021	249,000.00	97.58	242,973.42	0.27%	NR	244
48128UV97	249,000.00	0.60	249,000.00	4.31	495.27	-6,026.58	NR	0.67
Laredo College TX Comb Fee Rev 2.405 8/1/2025		11/12/2020	264,960.00	99.17	247,935.00	0.28%	Moodys-A2	154
51677QAK3	250,000.00	1.10	251,337.11	4.38	450.94	-3,402.11	S&P-AA	0.43
Morgan Stanley Bank CD 1 5/28/2025		5/28/2020	249,000.00	99.18	246,967.85	0.27%	Moodys-A1	89
61765QP37	249,000.00	1.00	249,000.00	4.30	0.00	-2,032.15	S&P-A+	0.25
Morgan Stanley Pvt Bk CD 0.95 7/19/2025-23		1/19/2022	248,000.00	98.69	244,751.56	0.27%	NR	141
61768U3P0	248,000.00	0.95	248,000.00	4.37	258.19	-3,248.44	NR	0.39
OKLAHOMA ST CAPITAL 1.749 7/1/2027		8/8/2024	1,201,894.40	94.40	1,208,358.40	1.34%	S&P-AA-	853
67908PBF2	1,280,000.00	4.00	1,216,968.71	4.29	3,544.64	-8,610.31	Fitch-AA-	2.3
Pathfinder Bank CD 1 7/31/2025		1/31/2022	249,000.00	98.69	245,738.01	0.27%	NR	153
70320KBN0	249,000.00	1.00	249,000.00	4.18	0.00	-3,261.99	NR	0.42
Sierra County 1.76 8/1/2025		1/20/2022	375,000.00	98.84	370,638.75	0.41%	S&P-AA-	154
82626SAD2	375,000.00	1.76	375,000.00	4.54	495.00	-4,361.25	NR	0.43
Sierra County Rev-TXBL 2.01 8/1/2026		1/20/2022	300,000.00	96.51	289,536.00	0.33%	S&P-AA-	519
82626SAE0	300,000.00	2.01	300,000.00	4.57	452.25	-10,464.00	NR	1.41

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 2/28/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Texas State 2.942 10/1/2028		10/18/2024	480,825.00	96.04	480,200.00	0.53%	S&P-AAA	1311
882724EA1	500,000.00	4.00	482,591.12	4.14	6,006.58	-2,391.12	Fitch-AAA	3.39
			32,442,340.26		**32,206,839.78**	**35.69%**		**354**
Sub Total Pooled Operating - Fixed Income	**32,494,000.00**	**3.75**	**32,365,296.69**	**4.43**	**234,650.22**	**-158,456.91**		**2.35**
Pooled Operating - Liquid Assets								
LOGIC LGIP		4/30/2017	16,861,509.98	100.00	16,861,509.98	18.61%	NR	1
LGIP7010	16,861,509.98	4.50	16,861,509.98	4.50		0.00	NR	0
Lone Star LGIP		4/30/2017	51,153.06	100.00	51,153.06	0.06%	NR	1
LGIP8501	51,153.06	4.35	51,153.06	4.35		0.00	NR	0
Lone Star LGIP		4/30/2017	17,816,459.46	100.00	17,816,459.46	19.66%	NR	1
LGIP8501P	17,816,459.46	4.52	17,816,459.46	4.52		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	8,132,043.83	100.00	8,132,043.83	8.97%	NR	1
LGIP0002P	8,132,043.83	4.48	8,132,043.83	4.48		0.00	NR	0
TexPool LGIP		4/30/2017	7,166.24	100.00	7,166.24	0.01%	NR	1
LGIP0002	7,166.24	4.36	7,166.24	4.36		0.00	NR	0
			42,868,332.57		**42,868,332.57**	**47.31%**		**1**
Sub Total Pooled Operating - Liquid Assets	**42,868,332.57**	**4.50**	**42,868,332.57**	**4.50**		**0.00**		**0**
			90,672,966.80		**90,106,963.80**	**100.00%**		**154**
TOTAL PORTFOLIO	**90,745,896.54**	**3.97**	**90,610,469.47**	**4.45**	**264,608.55**	**-503,505.67**		**0.98**