



ODESSA COLLEGE
QUARTERLY INVESTMENT REPORT
Quarter Ending: May 31, 2019



TEXAS PUBLIC FUNDS INVESTMENT ACT

To the best of my knowledge, the investment portfolio of the District, at May 31, 2019, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	3,054,000.00	3,051,451.19	3,053,759.04	9.81	2.09	295
MM & Int Ckg	2,887,524.62	2,887,524.62	2,887,524.62	9.28	2.34	1
Muni Bonds	10,545,000.00	10,647,957.95	10,643,363.78	33.89	2.25	442
Public LGIP	14,632,023.86	14,632,023.86	14,632,023.86	47.02	2.55	1
Total / Average	31,118,548.48	31,218,957.62	31,216,671.30	100.00	2.39	179

Brandy Ham, Chief Financial Officer

Date

Kristi Gibbs, Controller

Date

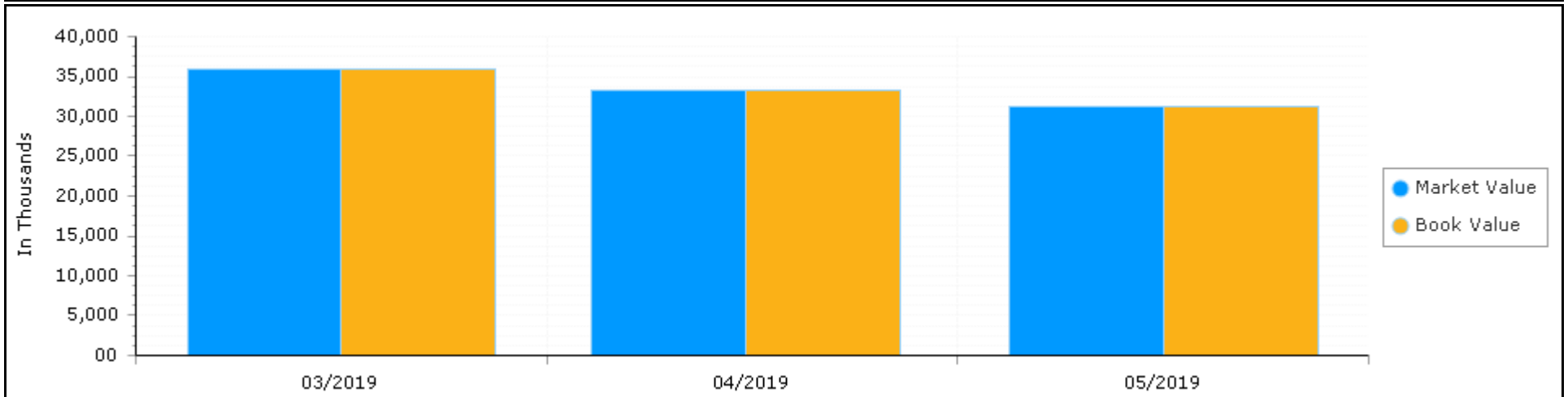


Odessa College Portfolio Summary by Month All Portfolios

Begin Date: 3/31/2019, End Date: 5/31/2019

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
3/31/2019	35,875,723.73	35,897,337.39	-21,613.66	2.39	2.55	0.40	149
4/30/2019	33,216,286.21	33,238,113.22	-21,827.01	2.39	2.58	0.36	136
5/31/2019	31,218,957.62	31,216,671.30	2,286.32	2.39	2.52	0.47	179
Total / Average	33,436,989.19	33,450,707.30	-13,718.12	2.39	2.55	0.41	154

Market Value / Book Value Comparison





Odessa College Distribution by Asset Class - Market Value

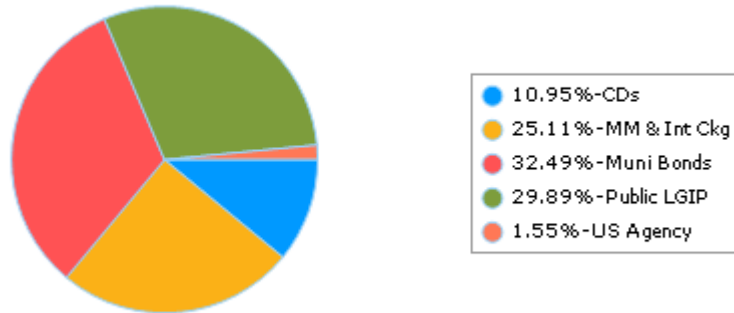
All Portfolios

Begin Date: 2/28/2019, End Date: 5/31/2019

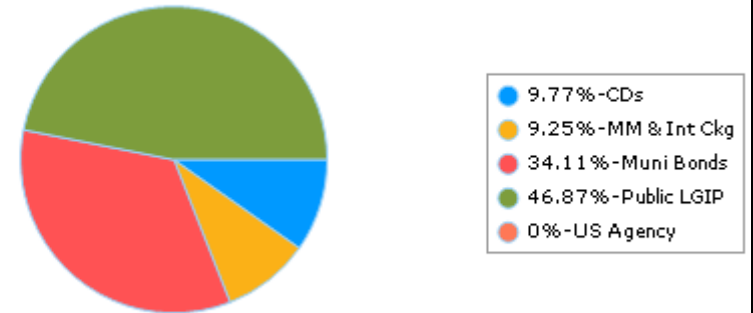
Asset Class Allocation

Asset Class	Market Value 2/28/2019	% of Portfolio 2/28/2019	Market Value 5/31/2019	% of Portfolio 5/31/2019
CDs	3,540,515.63	10.95	3,051,451.19	9.77
MM & Int Ckg	8,117,016.50	25.11	2,887,524.62	9.25
Muni Bonds	10,501,969.40	32.49	10,647,957.95	34.11
Public LGIP	9,661,814.69	29.89	14,632,023.86	46.87
US Agency	500,184.50	1.55	0.00	0.00
Total / Average	32,321,500.72	100.00	31,218,957.62	100.00

Portfolio Holdings as of 2/28/2019



Portfolio Holdings as of 5/31/2019





Odessa College Distribution by Asset Class - Market Value

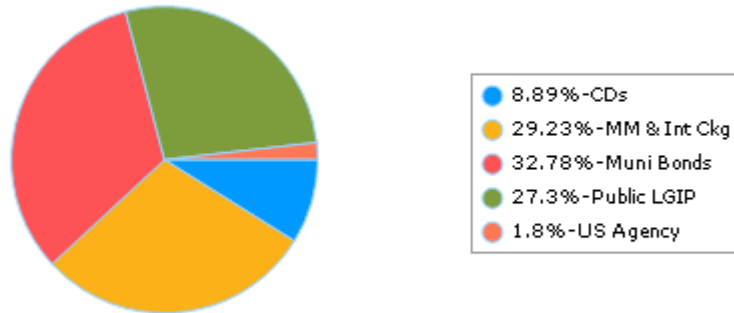
Fund Group: **Pooled Operating**

Begin Date: 2/28/2019, End Date: 5/31/2019

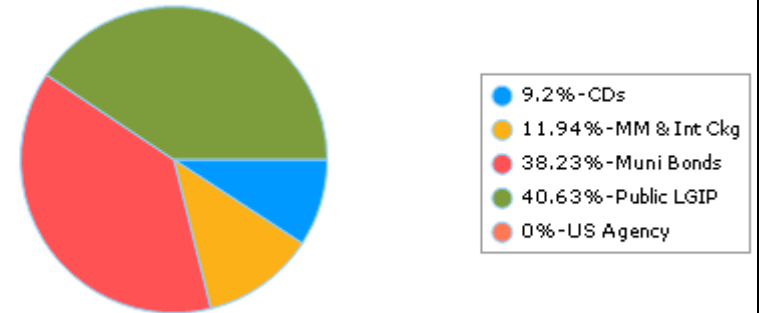
Asset Class Allocation

Asset Class	Market Value 2/28/2019	% of Portfolio 2/28/2019	Market Value 5/31/2019	% of Portfolio 5/31/2019
CDs	2,470,305.66	8.89	2,225,534.30	9.20
MM & Int Ckg	8,117,016.50	29.23	2,887,524.62	11.94
Muni Bonds	9,103,887.40	32.78	9,248,447.95	38.23
Public LGIP	7,581,626.02	27.30	9,827,042.82	40.63
US Agency	500,184.50	1.80	0.00	0.00
Total / Average	27,773,020.08	100.00	24,188,549.69	100.00

Portfolio Holdings as of 2/28/2019



Portfolio Holdings as of 5/31/2019





Odessa College Distribution by Asset Class - Market Value

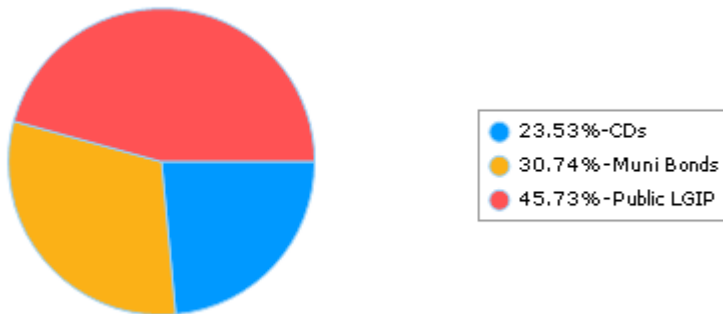
Fund Group: **Debt Service**

Begin Date: 2/28/2019, End Date: 5/31/2019

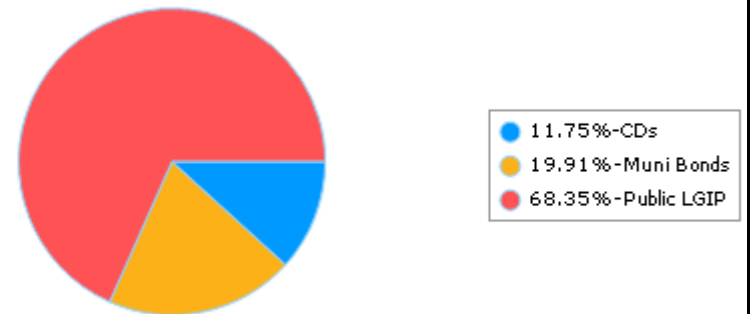
Asset Class Allocation

Asset Class	Market Value 2/28/2019	% of Portfolio 2/28/2019	Market Value 5/31/2019	% of Portfolio 5/31/2019
CDs	1,070,209.97	23.53	825,916.89	11.75
Muni Bonds	1,398,082.00	30.74	1,399,510.00	19.91
Public LGIP	2,080,188.67	45.73	4,804,981.04	68.35
Total / Average	4,548,480.64	100.00	7,030,407.93	100.00

Portfolio Holdings as of 2/28/2019



Portfolio Holdings as of 5/31/2019





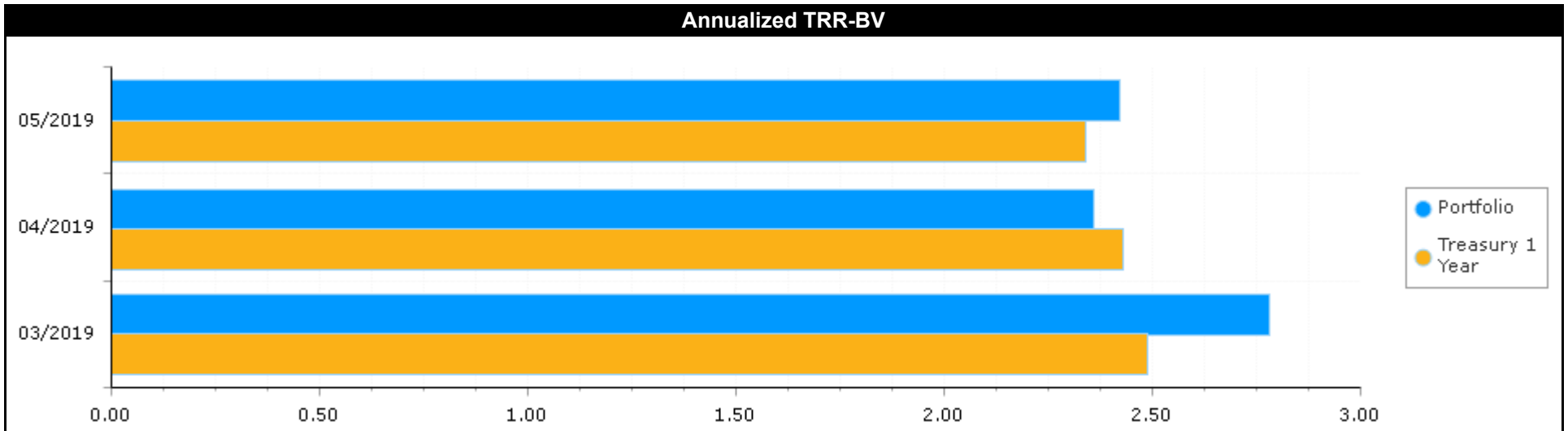
Odessa College

Total Rate of Return - Book Value by Month

All Portfolios

Begin Date: 3/31/2019, End Date: 5/31/2019

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
3/31/2019	32,489,272.12	73,366.37	0.00	73,366.37	32,113,073.87	0.23	2.78	2.49
4/30/2019	36,021,598.83	68,850.74	385.92	69,236.66	35,590,846.85	0.19	2.36	2.43
5/31/2019	33,359,899.66	67,379.67	0.00	67,379.67	33,741,934.70	0.20	2.42	2.34



TRR-BV: Total Rate of Return - Book Value Benchmark: US Treasury 1 Year

Interest Earned: Quarterly \$ 209,983 / Fiscal YTD: \$ 484,781



Odessa College

Distribution by Maturity Range - Market Value

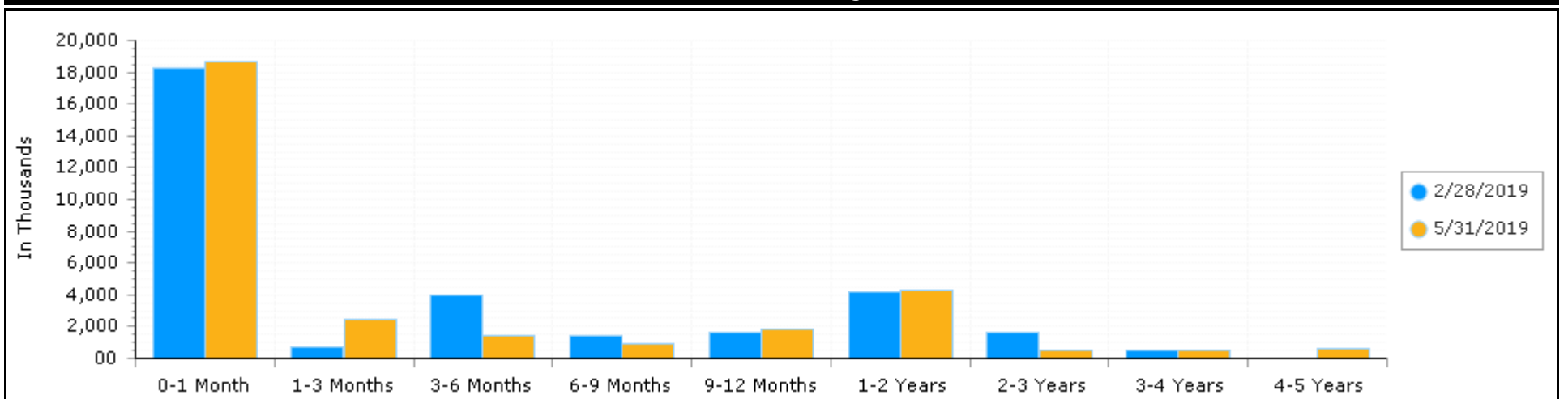
All Portfolios

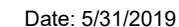
Begin Date: 2/28/2019, End Date: 5/31/2019

Maturity Range Allocation

Maturity Range	Market Value 2/28/2019	% of Portfolio 2/28/2019	Market Value 5/31/2019	% of Portfolio 5/31/2019
0-1 Month	18,273,809.14	56.54	18,715,350.70	59.95
1-3 Months	752,549.00	2.33	2,495,616.11	7.99
3-6 Months	3,933,191.22	12.17	1,384,262.96	4.43
6-9 Months	1,385,350.46	4.29	901,526.08	2.89
9-12 Months	1,610,561.61	4.98	1,830,147.91	5.86
1-2 Years	4,232,054.13	13.09	4,242,776.47	13.59
2-3 Years	1,616,078.80	5.00	539,419.25	1.73
3-4 Years	517,906.36	1.60	503,966.14	1.61
4-5 Years	0.00	0.00	605,892.00	1.94
Total / Average	32,321,500.72	100.00	31,218,957.62	100.00

Portfolio Holdings





Description	Face Amount /	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP	Shares	YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Debt Service - Fixed Income								
Barclays Bank 2.05 12/17/2019		12/17/2014	247,000.00	99.82	246,562.14	0.79%	NR	200
06740KJC2	247,000.00	2.05	247,000.00	2.38	2,288.98	-437.86	NR	0.54
Customers Bank PA 2.1 9/10/2019		9/10/2014	245,000.00	99.88	244,712.72	0.78%	NR	102
23204HCA4	245,000.00	2.10	245,000.00	2.51	1,155.86	-287.28	NR	0.28
Discover Bank DE 2.1 8/27/2019		8/27/2014	240,000.00	99.90	244,754.62	0.78%	NR	88
2546714X5	245,000.00	2.54	244,759.04	2.50	1,310.92	-4.42	NR	0.24
Fresno County CA 2.488 8/15/2019-18		9/22/2015	1,404,536.00	99.97	1,399,510.00	4.49%	NR	76
358266CQ5	1,400,000.00	2.40	1,400,242.26	2.64	10,256.09	-732.26	S&P-AA-	0.21
Signature Bank AR 1.6 9/27/2019		9/29/2015	90,000.00	99.87	89,887.41	0.29%	NR	119
82669LFX6	90,000.00	1.60	90,000.00	1.99	7.89	-112.59	NR	0.32
			2,226,536.00		2,225,426.89	7.13%		96
Sub Total Debt Service - Fixed Income	2,227,000.00	2.31	2,227,001.30	2.56	15,019.74	-1,574.41		0.26
Debt Service - Liquid Assets								
TexPool - Prime LGIP		4/30/2017	1,327,852.69	100.00	1,327,852.69	4.25%	NR	1
LGIP0003P	1,327,852.69	2.55	1,327,852.69	2.55		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	389,863.97	100.00	389,863.97	1.25%	NR	1
LGIP0007P	389,863.97	2.55	389,863.97	2.55		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	2,823,401.52	100.00	2,823,401.52	9.04%	NR	1
LGIP0005P	2,823,401.52	2.55	2,823,401.52	2.55		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	260,862.86	100.00	260,862.86	0.84%	NR	1
LGIP0001P	260,862.86	2.55	260,862.86	2.55		0.00	NR	0
TexPool LGIP		4/30/2017	3,000.00	100.00	3,000.00	0.01%	NR	1
LGIP0002	3,000.00	2.40	3,000.00	2.40		0.00	NR	0
			4,804,981.04		4,804,981.04	15.39%		1
Sub Total Debt Service - Liquid Assets	4,804,981.04	2.55	4,804,981.04	2.55		0.00		0
Pooled Operating - Fixed Income								



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Ally Bank 2 10/26/2020 02006L6F5	247,000.00	10/26/2017 2.00	247,000.00 247,000.00	99.34 2.48	245,376.72 473.70	0.79% -1,623.28	NR NR	514 1.39
Amarillo TX Economic Dev Corp 2.657 8/15/2023 023026CL9	600,000.00	5/8/2019 2.57	602,082.00 602,051.30	100.98 2.41	605,892.00 4,694.03	1.93% 3,840.70	S&P-AA- NR	1537 3.98
BMW Bank UT 1.95 5/22/2020 05580ABS2	247,000.00	5/22/2015 1.95	247,000.00 247,000.00	99.51 2.46	245,784.51 118.76	0.79% -1,215.49	NR NR	357 0.97
California Earthquake 2.805 7/1/2019-17 13017HAE6	210,000.00	6/2/2015 2.00	216,606.60 210,137.45	99.99 2.90	209,976.90 2,454.38	0.67% -160.55	Moody's-Aa3 NR	31 0.08
California State Gov Bonds 6.2 10/1/2019-18 13063A7G3	300,000.00	12/16/2014 2.00	357,279.00 304,025.90	101.24 2.44	303,705.00 3,100.00	0.97% -320.90	Moody's-Aa3 S&P-AA	123 0.33
Capital One VA 1.65 6/3/2019 1404203B4	248,000.00	6/1/2017 1.65	248,000.00 248,000.00	99.99 2.51	247,982.64 2,029.18	0.79% -17.36	NR NR	3 0.01
Capital One VA 1.95 7/15/2019 14042E4S6	247,000.00	7/15/2015 1.95	247,000.00 247,000.00	99.94 2.40	246,856.49 1,794.64	0.79% -143.51	NR NR	45 0.12
Cit Bank UT 2.1 11/13/2019 17284C3N2	247,000.00	11/13/2014 2.10	247,000.00 247,000.00	99.85 2.44	246,622.83 255.80	0.79% -377.17	NR NR	166 0.45
Communityone Bank NC 1.7 6/18/2019 204163BP3	248,000.00	6/27/2014 1.70	248,000.00 248,000.00	99.98 2.01	247,959.58 1,894.31	0.79% -40.42	NR NR	18 0.05
Denver Colo Pub Schs 2.168 12/15/2020 249218AT5	780,000.00	10/27/2017 2.00	783,946.80 781,944.10	99.71 2.36	777,730.20 7,797.57	2.5% -4,213.90	Moody's-Aa3 Fitch-AA	564 1.51
District Columbia 5.27 6/1/2020-19 25476FKZ0	500,000.00	6/25/2015 2.27	569,700.00 514,187.41	102.55 2.67	512,740.00 13,175.00	1.65% -1,447.41	Moody's-Aa1 S&P-AA	1 0.96
District Columbia 5.27 6/1/2020-19 25476FKZ0	355,000.00	7/31/2015 2.20	404,700.00 365,322.52	102.55 2.67	364,045.40 9,354.25	1.17% -1,277.12	Moody's-Aa1 S&P-AA	1 0.96



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
EL PASO TX TXBL REF GO UNLTD 3.112 8/15/2020		1/24/2019	805,592.00	100.90	807,224.00	2.58%	S&P-AA	442
283734SX0	800,000.00	2.65	804,343.87	2.35	7,330.49	2,880.13	NR	1.18
Greater Orlando FL 3.733 10/1/2020		10/9/2015	272,915.00	101.69	254,220.00	0.82%	Moodys-Aa3	489
392274A97	250,000.00	1.80	256,160.22	2.44	1,555.42	-1,940.22	S&P-AA-	1.31
Hale County TX 3 2/15/2023		5/7/2019	254,465.00	102.75	256,867.50	0.81%	S&P-AA-	1356
405468CT4	250,000.00	2.50	254,387.35	2.22	2,208.33	2,480.15	None	3.51
Houston TXTXBL Public Impt 2.17 3/1/2021		1/22/2019	247,045.00	99.63	249,067.50	0.79%	S&P-AA	640
442331YU2	250,000.00	2.75	247,540.70	2.39	1,356.25	1,526.80	NR	1.72
HSBC Bank VA Step 11/17/2020-18		11/17/2015	248,000.00	100.76	249,896.95	0.79%	NR	536
40434AC72	248,000.00	2.33	248,000.00	2.56	294.88	1,896.95	NR	1.44
Illinois State 2.23 6/15/2019-18		3/2/2016	718,578.00	99.98	699,860.00	2.24%	NR	15
452227JH5	700,000.00	1.40	700,232.22	2.72	7,197.94	-372.22	S&P-AA	0.04
JP MORGAN CHASE BANK 3.1 1/31/2023-20		1/31/2019	246,000.00	100.45	247,098.64	0.79%	NR	245
48128HBN7	246,000.00	3.10	246,000.00	2.97	2,507.18	1,098.64	NR	3.46
Kansas City MO 3.68 3/1/2020		8/8/2017	524,085.00	100.89	504,470.00	1.62%	Moodys-A1	275
485106GP7	500,000.00	1.75	507,076.26	2.47	4,600.00	-2,606.26	S&P-AA-	0.74
Milwaukee WI TXBL Promissory 2.75 4/1/2021		2/7/2019	355,000.00	100.60	357,119.35	1.14%	NR	671
602366XJ0	355,000.00	2.75	355,000.00	2.41	1,627.08	2,119.35	NR	1.79
Milwaukee Wisconsin 2.457 7/1/2019-18		6/16/2017	400,972.40	99.88	394,518.10	1.27%	NR	31
602401AW1	395,000.00	1.70	395,248.52	3.89	4,043.81	-730.42	S&P-A+	0.08
OHIO ST MAJOR NEW ST 4.418 6/15/2020		8/31/2018	539,700.00	101.91	535,011.75	1.71%	Moodys-Aa2	381
677581DV9	525,000.00	2.80	533,563.76	2.55	10,695.24	1,447.99	S&P-AA	1.01
Ohio State 4.621 3/1/2020-19		10/5/2015	221,996.00	101.55	203,108.00	0.65%	Moodys-Aa1	275
6775206N3	200,000.00	2.00	203,759.42	2.51	2,310.50	-651.42	S&P-AA+	0.74



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
San Marcos ISD 5 8/1/2021 798781XT2	250,000.00	5/7/2019 2.40	264,042.50 263,629.99	105.73 2.28	264,317.50 4,166.67	0.84% 687.51	Moody's-Aa2 None	793 2.05
Sterling Bank MO 1.8 1/28/2020 85916VBZ7	249,000.00	8/28/2017 1.80	249,000.00 249,000.00	99.58 2.44	247,955.94 36.84	0.8% -1,044.06	NR NR	242 0.66
Texas A & M University 4 5/15/2021 88213ACH6	250,000.00	2/13/2018 2.40	262,445.00 257,496.36	103.45 2.19	258,620.00 444.44	0.82% 1,123.64	Moody's-Aaa S&P-AAA	715 1.9
Texas A&M University 2.246 5/15/2022 88213AEH4	275,000.00	11/7/2017 2.05	277,315.50 276,515.60	100.04 2.23	275,101.75 274.51	0.89% -1,413.85	Moody's-Aaa S&P-AAA	1080 2.87
Texas State 1.986 10/1/2019 882723PM5	500,000.00	5/19/2015 1.50	510,230.00 500,788.40	99.87 2.38	499,335.00 1,655.00	1.6% -1,453.40	Moody's-Aaa S&P-AAA	123 0.33
Tulsa Co ISD 3.125 6/1/2021 899593MA2	500,000.00	6/7/2018 2.87	503,475.00 503,475.00	101.70 2.25	508,510.00 15,625.00	1.61% 5,035.00	Moody's-Aa2 NR	732 1.9
University of Houston TX Univ Rev 5.05 2/15/2020 914301P26	400,000.00	12/11/2018 2.80	410,336.00 406,235.17	101.75 2.52	407,008.00 5,947.78	1.3% 772.83	Moody's-Aa2 S&P-AA	260 0.69
Sub Total Pooled Operating - Fixed Income	11,372,000.00	2.20	11,729,506.80 11,470,121.52	2.50	11,473,982.25 121,018.98	36.7% 3,860.73		419 1.24
Pooled Operating - Liquid Assets								
BBVA Compass - Checking MM MM0597	34,215.43	5/31/2017 2.48	34,215.43 34,215.43	100.00 2.48	34,215.43	0.11% 0.00	NR NR	1 0
Invesco MM MM1215	2,853,309.19	4/30/2018 2.34	2,853,309.19 2,853,309.19	100.00 2.34	2,853,309.19	9.14% 0.00	NR NR	1 0
LOGIC LGIP LGIP7010	3,822,527.78	4/30/2017 2.54	3,822,527.78 3,822,527.78	100.00 2.54	3,822,527.78	12.25% 0.00	NR NR	1 0
Lone Star LGIP LGIP8501	44,295.55	4/30/2017 2.40	44,295.55 44,295.55	100.00 2.40	44,295.55	0.14% 0.00	NR NR	1 0



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Lone Star LGIP		4/30/2017	5,385,826.03	100.00	5,385,826.03	17.25%	NR	1
LGIP8501P	5,385,826.03	2.57	5,385,826.03	2.57		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	497,916.23	100.00	497,916.23	1.6%	NR	1
LGIP0002P	497,916.23	2.55	497,916.23	2.55		0.00	NR	0
TexPool LGIP		4/30/2017	76,477.23	100.00	76,477.23	0.24%	NR	1
LGIP0002	76,477.23	2.40	76,477.23	2.40		0.00	NR	0
Sub Total Pooled Operating - Liquid Assets	12,714,567.44	2.51	12,714,567.44	2.51	12,714,567.44	40.73%	0.00	1
TOTAL PORTFOLIO	31,118,548.48	2.39	31,216,671.30	2.52	31,218,957.62	100.00%	2,286.32	161
					136,038.72			0.47