



ODESSA COLLEGE
QUARTERLY INVESTMENT REPORT
Quarter Ending: February 28, 2019



TEXAS PUBLIC FUNDS INVESTMENT ACT

To the best of my knowledge, the investment portfolio of the District, at February 28, 2019, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	3,548,000.00	3,540,515.63	3,547,507.12	10.99	2.05	341
MM & Int Ckg	8,117,016.50	8,117,016.50	8,117,016.50	25.15	2.11	1
Muni Bonds	10,445,000.00	10,501,969.40	10,550,821.08	32.37	2.16	394
Public LGIP	9,661,814.69	9,661,814.69	9,661,814.69	29.94	2.61	1
US Agency	500,000.00	500,184.50	499,585.45	1.55	2.91	883
Total / Average	32,271,831.19	32,321,500.72	32,376,744.84	100.00	2.28	179

Virginia Chisum, CPA, M.Ed. - Vice President for Business Affairs
Date 3/22/2019

Kristi Gibbs, Controller
Date 3/22/2019

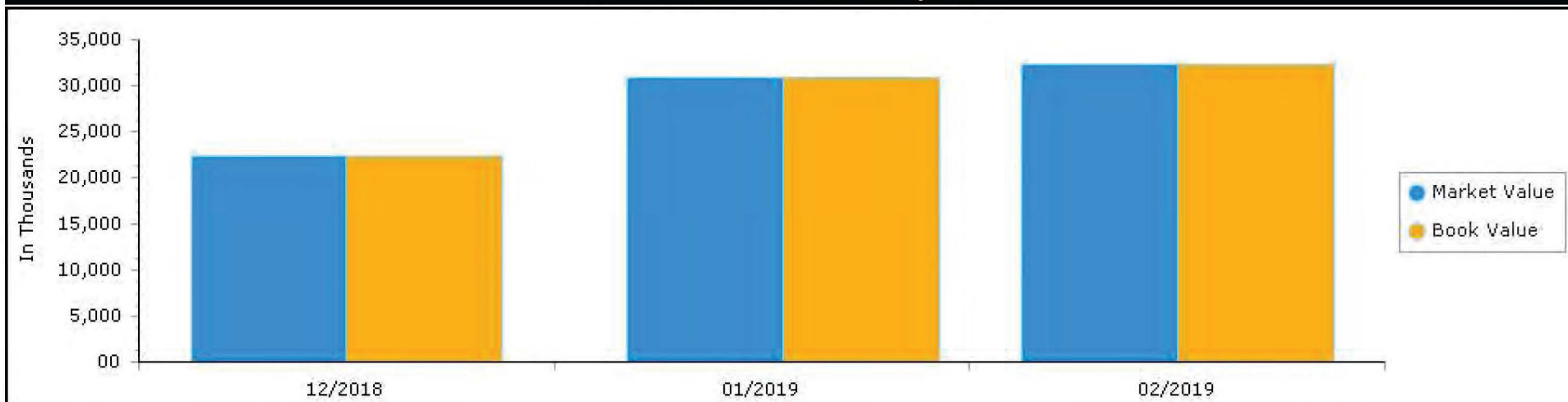


Odessa College Portfolio Summary by Month All Portfolios

Begin Date: 12/31/2018, End Date: 2/28/2019

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
12/31/2018	22,236,613.06	22,319,230.44	-82,617.38	2.21	2.67	0.74	277
1/31/2019	30,870,087.70	30,935,920.16	-65,832.46	2.35	2.66	0.58	217
2/28/2019	32,321,500.72	32,376,744.84	-55,244.12	2.28	2.56	0.48	179
Total / Average	28,476,067.16	28,543,965.15	-67,897.99	2.29	2.63	0.58	218

Market Value / Book Value Comparison





Odessa College Distribution by Asset Class - Market Value

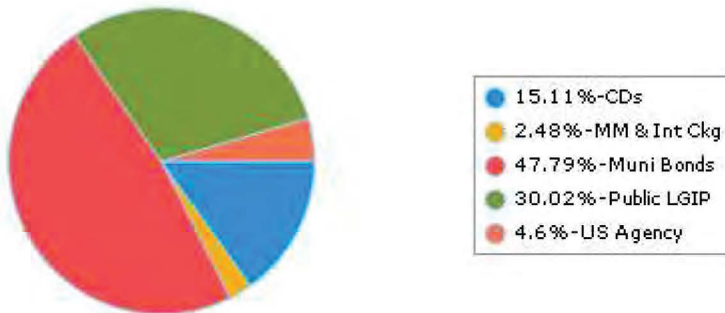
All Portfolios

Begin Date: 11/30/2018, End Date: 2/28/2019

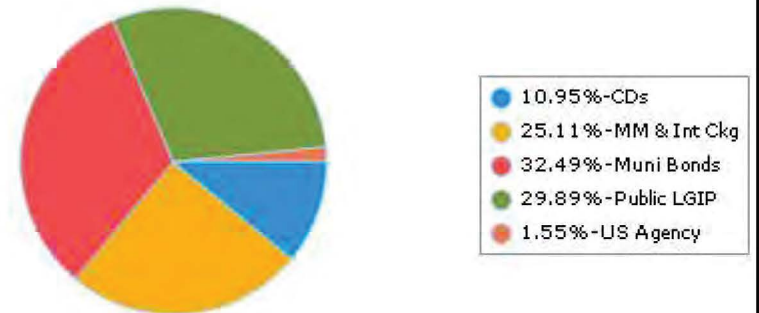
Asset Class Allocation

Asset Class	Market Value 11/30/2018	% of Portfolio 11/30/2018	Market Value 2/28/2019	% of Portfolio 2/28/2019
CDs	3,280,970.94	15.11	3,540,515.63	10.95
MM & Int Ckg	539,168.82	2.48	8,117,016.50	25.11
Muni Bonds	10,376,138.65	47.79	10,501,969.40	32.49
Public LGIP	6,517,805.81	30.02	9,661,814.69	29.89
US Agency	998,322.50	4.60	500,184.50	1.55
Total / Average	21,712,406.72	100.00	32,321,500.72	100.00

Portfolio Holdings as of 11/30/2018



Portfolio Holdings as of 2/28/2019





Odessa College Distribution by Asset Class - Market Value

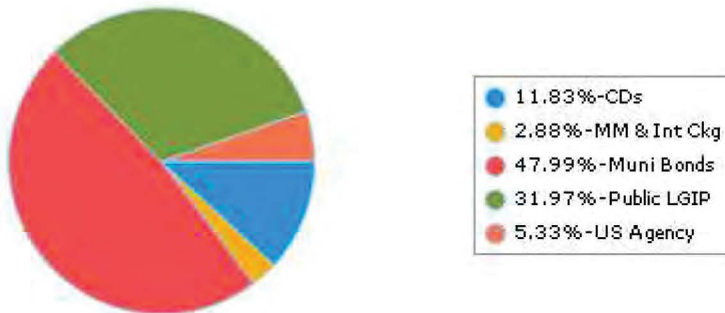
Fund Group: **Pooled Operating**

Begin Date: 11/30/2018, End Date: 2/28/2019

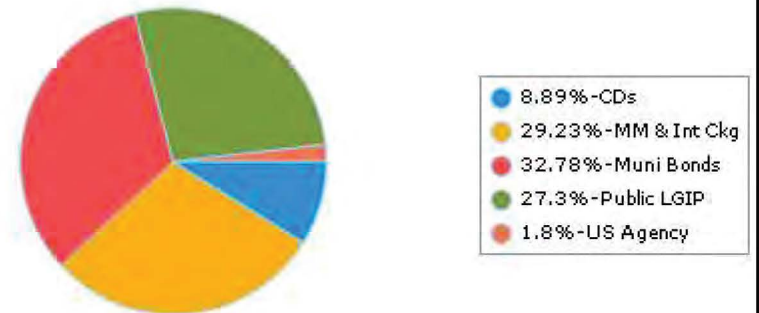
Asset Class Allocation

Asset Class	Market Value 11/30/2018	% of Portfolio 11/30/2018	Market Value 2/28/2019	% of Portfolio 2/28/2019
CDs	2,213,447.00	11.83	2,470,305.66	8.89
MM & Int Ckg	539,168.82	2.88	8,117,016.50	29.23
Muni Bonds	8,980,128.65	47.99	9,103,887.40	32.78
Public LGIP	5,983,140.59	31.97	7,581,626.02	27.30
US Agency	998,322.50	5.33	500,184.50	1.80
Total / Average	18,714,207.56	100.00	27,773,020.08	100.00

Portfolio Holdings as of 11/30/2018



Portfolio Holdings as of 2/28/2019





Odessa College Distribution by Asset Class - Market Value

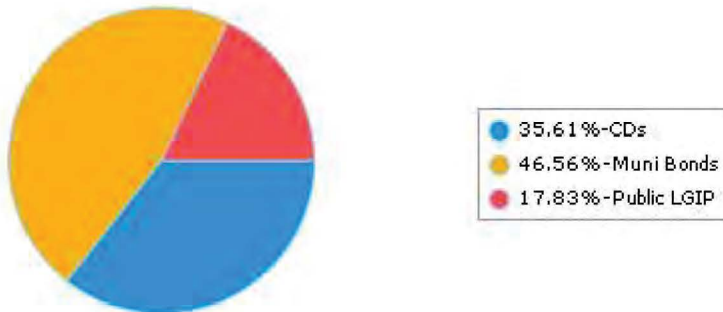
Fund Group: **Debt Service**

Begin Date: 11/30/2018, End Date: 2/28/2019

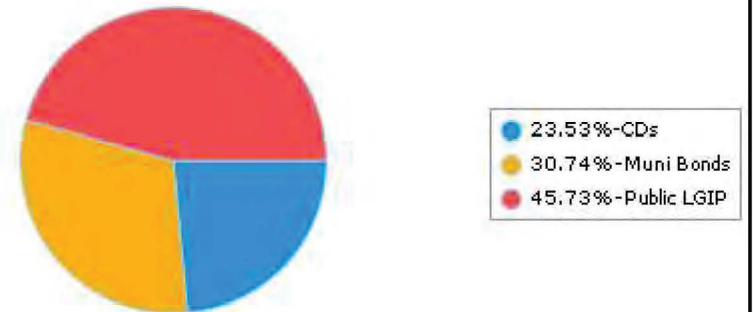
Asset Class Allocation

Asset Class	Market Value 11/30/2018	% of Portfolio 11/30/2018	Market Value 2/28/2019	% of Portfolio 2/28/2019
CDs	1,067,523.94	35.61	1,070,209.97	23.53
Muni Bonds	1,396,010.00	46.56	1,398,082.00	30.74
Public LGIP	534,665.22	17.83	2,080,188.67	45.73
Total / Average	2,998,199.16	100.00	4,548,480.64	100.00

Portfolio Holdings as of 11/30/2018



Portfolio Holdings as of 2/28/2019





Odessa College

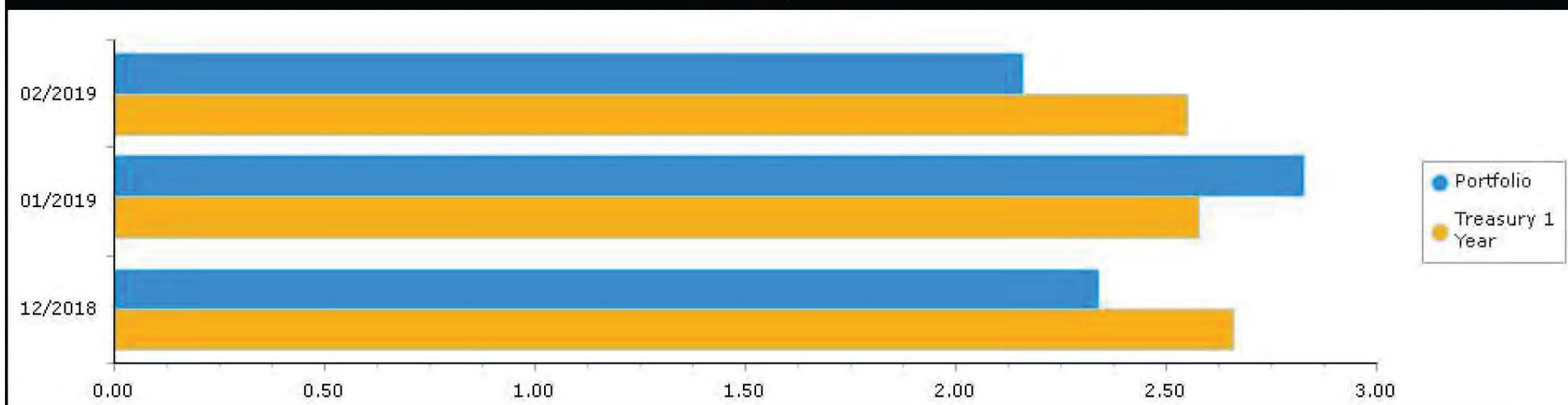
Total Rate of Return - Book Value by Month

All Portfolios

Begin Date: 12/31/2018, End Date: 2/28/2019

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
12/31/2018	21,952,964.94	41,823.82	0.00	41,823.82	21,714,637.11	0.19	2.34	2.66
1/31/2019	22,433,404.64	52,095.70	0.00	52,095.70	22,340,722.49	0.23	2.83	2.58
2/28/2019	31,076,917.69	54,936.25	-266.59	54,669.66	30,620,133.03	0.18	2.16	2.55

Annualized TRR-BV



TRR-BV: Total Rate of Return - Book Value Benchmark: US Treasury 1 Year

Interest Earned: Quarterly \$ 148,856/ Fiscal YTD: \$ 298,310



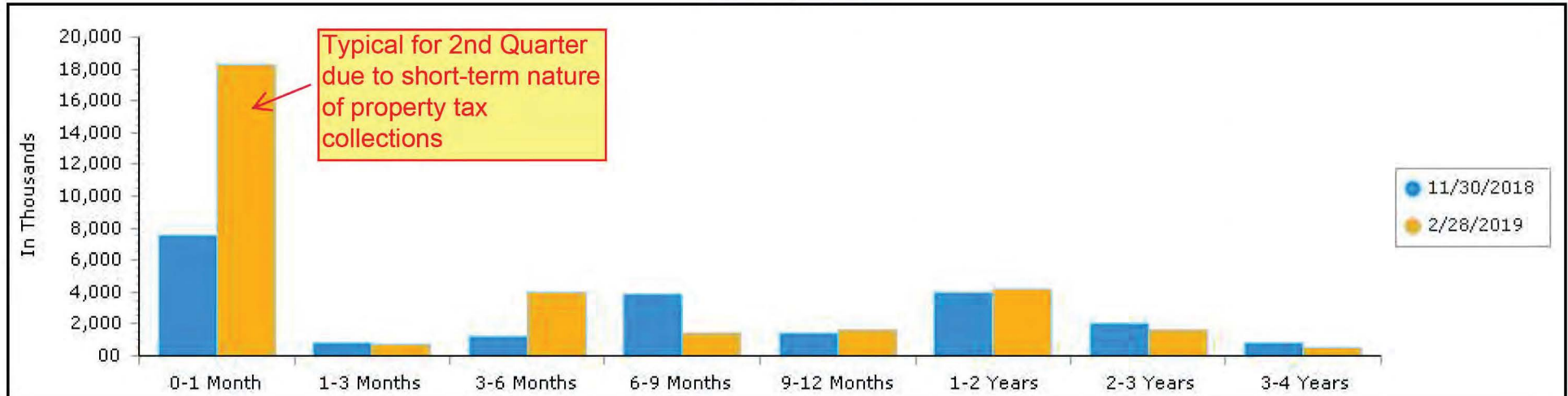
Odessa College
Distribution by Maturity Range - Market Value
All Portfolios

Begin Date: 11/30/2018, End Date: 2/28/2019

Maturity Range Allocation

Maturity Range	Market Value 11/30/2018	% of Portfolio 11/30/2018	Market Value 2/28/2019	% of Portfolio 2/28/2019
0-1 Month	7,531,974.63	34.69	18,273,809.14	56.54
1-3 Months	847,462.50	3.90	752,549.00	2.33
3-6 Months	1,251,869.15	5.77	3,933,191.22	12.17
6-9 Months	3,924,692.69	18.08	1,385,350.46	4.29
9-12 Months	1,383,763.68	6.37	1,610,561.61	4.98
1-2 Years	3,983,259.42	18.35	4,232,054.13	13.09
2-3 Years	2,021,781.40	9.31	1,616,078.80	5.00
3-4 Years	767,603.25	3.54	517,906.36	1.60
Total / Average	21,712,406.72	100.00	32,321,500.72	100.00

Portfolio Holdings





Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 2/28/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Debt Service - Fixed Income								
Barclays Bank 2.05 12/17/2019 06740KJC2	247,000.00	12/17/2014 2.05	247,000.00 247,000.00	99.73 2.39	246,332.61 1,012.70	0.76% -667.39	NR NR	292 0.79
Customers Bank PA 2.1 9/10/2019 23204HCA4	245,000.00	9/10/2014 2.10	245,000.00 245,000.00	99.81 2.47	244,523.48 2,410.40	0.76% -476.52	NR NR	194 0.52
Discover Bank DE 2.1 8/27/2019 2546714X5	245,000.00	8/27/2014 2.54	240,000.00 244,507.12	99.82 2.47	244,558.27 14.10	0.76% 51.15	NR NR	180 0.5
Fresno County CA 2.488 8/15/2019-18 358266CQ5	1,400,000.00	9/22/2015 2.40	1,404,536.00 1,400,535.52	99.86 2.79	1,398,082.00 1,257.82	4.33% -2,453.52	NR S&P-AA-	168 0.46
Goldman Sachs NY 1.95 3/12/2019 38147JVL3	245,000.00	3/12/2014 1.95	245,000.00 245,000.00	99.99 2.20	244,977.95 2,212.05	0.76% -22.05	NR NR	12 0.03
Signature Bank AR 1.6 9/27/2019 82669LFX6	90,000.00	9/29/2015 1.60	90,000.00 90,000.00	99.80 1.95	89,817.66 0.00	0.28% -182.34	NR NR	211 0.58
			2,471,536.00		2,468,291.97	7.65%		170
Sub Total Debt Service - Fixed Income	2,472,000.00	2.28	2,472,042.64	2.59	6,907.07	-3,750.67		0.46
Debt Service - Liquid Assets								
TexPool - Prime LGIP LGIP0007P	283,895.66	4/30/2017 2.59	283,895.66 283,895.66	100.00 2.59	283,895.66	0.88% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0001P	20,246.30	4/30/2017 2.59	20,246.30 20,246.30	100.00 2.59	20,246.30	0.06% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0005P	1,035,907.54	4/30/2017 2.59	1,035,907.54 1,035,907.54	100.00 2.59	1,035,907.54	3.2% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0003P	737,139.17	4/30/2017 2.59	737,139.17 737,139.17	100.00 2.59	737,139.17	2.28% 0.00	NR NR	1 0
TexPool LGIP LGIP0002	3,000.00	4/30/2017 2.40	3,000.00 3,000.00	100.00 2.40	3,000.00	0.01% 0.00	NR NR	1 0



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 2/28/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			2,080,188.67		2,080,188.67	6.43%		1
Sub Total Debt Service - Liquid Assets	2,080,188.67	2.59	2,080,188.67	2.59		0.00		0
Pooled Operating - Fixed Income								
Ally Bank 2 10/26/2020 02006L6F5	247,000.00	10/26/2017 2.00	247,000.00	98.94 2.66	244,379.58 1,691.78	0.76% -2,620.42	NR NR	606 1.63
BMW Bank UT 1.95 5/22/2020 05580ABS2	247,000.00	5/22/2015 1.95	247,000.00	99.26 2.57	245,166.52 1,293.20	0.76% -1,833.48	NR NR	449 1.21
California Earthquake 2.805 7/1/2019-17 13017HAE6	210,000.00	6/2/2015 2.00	216,606.60 210,545.38	99.93 3.01	209,842.50 932.66	0.65% -702.88	Moodys-Aa3 NR	123 0.34
California State Gov Bonds 6.2 10/1/2019-18 13063A7G3	300,000.00	12/16/2014 2.00	357,279.00 307,037.13	102.07 2.65	306,201.00 7,595.00	0.95% -836.13	Moodys-Aa3 S&P-AA	215 0.58
Capital One VA 1.65 6/3/2019 1404203B4	248,000.00	6/1/2017 1.65	248,000.00	99.83 2.32	247,568.48 997.78	0.77% -431.52	NR NR	95 0.26
Capital One VA 1.95 7/15/2019 14042E4S6	247,000.00	7/15/2015 1.95	247,000.00	99.83 2.41	246,573.18 580.62	0.76% -426.82	NR NR	137 0.38
Cit Bank UT 2.1 11/13/2019 17284C3N2	247,000.00	11/13/2014 2.10	247,000.00	99.77 2.42	246,438.32 1,520.57	0.76% -561.68	NR NR	258 0.7
Communityone Bank NC 1.7 6/18/2019 204163BP3	248,000.00	6/27/2014 1.70	248,000.00	99.90 2.03	247,749.52 831.65	0.77% -250.48	NR NR	110 0.3
Connecticut State 4.407 4/1/2019-18 20772G5J3	250,000.00	8/18/2017 1.70	260,760.00 250,582.61	100.12 3.08	250,290.00 4,498.81	0.77% -292.61	Moodys-A1 S&P-A+	32 0.09
Denver Colo Pub Schs 2.168 12/15/2020 249218AT5	780,000.00	10/27/2017 2.00	783,946.80 782,261.22	99.00 2.74	772,207.80 3,429.05	2.42% -10,053.42	Moodys-Aa3 Fitch-AA	656 1.77
District Columbia 5.27 6/1/2020-19 25476FKZ0	500,000.00	6/25/2015 2.27	569,700.00 517,743.93	102.86 2.93	514,305.00 6,367.92	1.6% -3,438.93	Moodys-Aa1 S&P-AA	93 1.22



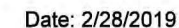
Odessa College

Portfolio Holdings by Portfolio Name

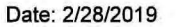
All Portfolios

Date: 2/28/2019

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
District Columbia 5.27 6/1/2020-19 25476FKZ0	355,000.00	7/31/2015 2.20	404,700.00 367,910.19	102.86 2.93	365,156.55 4,521.22	1.14% -2,753.64	Moody's-Aa1 S&P-AA	93 1.22
EL PASO TX TXBL REF GO UNLTD 3.112 8/15/2020 283734SX0	800,000.00	1/24/2019 2.65	805,592.00 805,248.03	100.65 2.66	805,192.00 899.02	2.49% -56.03	S&P-AA NR	534 1.44
FHLMC 2.875 7/30/2021-18 3134GSSK2	500,000.00	8/30/2018 2.91	499,500.00 499,585.45	100.04 2.86	500,184.50 1,118.06	1.54% 599.05	Moody's-Aaa S&P-AA+	61 2.35
Greater Orlando FL 3.733 10/1/2020 392274A97	250,000.00	10/9/2015 1.80	272,915.00 257,319.19	101.48 2.78	253,700.00 3,810.77	0.79% -3,619.19	Moody's-Aa3 S&P-AA-	581 1.54
Houston TXTXBL Public Impt 2.17 3/1/2021 442331YU2	250,000.00	1/22/2019 2.75	247,045.00 247,187.18	98.77 2.80	246,932.50 2,667.29	0.76% -254.68	S&P-AA NR	732 1.95
HSBC Bank VA Step 11/17/2020-18 40434AC72	248,000.00	11/17/2015 2.33	248,000.00 248,000.00	100.57 2.76	249,403.93 2,169.49	0.77% 1,403.93	NR NR	628 1.67
Illinois State 2.23 6/15/2019-18 452227JH5	700,000.00	3/2/2016 1.40	718,578.00 701,656.54	99.63 3.47	697,410.00 3,165.36	2.17% -4,246.54	NR S&P-AA	107 0.3
JP MORGAN CHASE BANK 3.1 1/31/2023- 20 48128HBN7	246,000.00	1/31/2019 3.10	246,000.00 246,000.00	100.42 2.99	247,023.11 585.01	0.76% 1,023.11	NR NR	337 3.72
Kansas City MO 3.68 3/1/2020 485106GP7	500,000.00	8/8/2017 1.75	524,085.00 509,443.58	100.85 2.82	504,240.00 9,046.67	1.57% -5,203.58	Moody's-A1 S&P-AA-	367 0.98
Midland County TX 5.355 5/15/2019-18 597502BE2	300,000.00	10/16/2014 1.89	345,426.00 302,064.82	100.52 2.87	301,557.00 4,596.38	0.93% -507.82	Moody's-Aa3 NR	76 0.21
Milwaukee WI TXBL Promissory 2.75 4/1/2021 602366XJ0	355,000.00	2/7/2019 2.75	355,000.00 355,000.00	99.82 2.84	354,346.80 3,986.35	1.1% -653.20	NR NR	763 2.02
Milwaukee Wisconsin 2.457 7/1/2019-18 602401AW1	395,000.00	6/16/2017 1.70	400,972.40 395,986.05	99.46 4.06	392,847.25 1,536.65	1.22% -3,138.80	NR S&P-A+	123 0.34



Description		Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP	Face Amount / Shares	YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Montana State 4.568 5/15/2019-18 61212LJU4	200,000.00	5/11/2017 1.55	211,906.00 201,232.77	100.35 2.88	200,702.00 2,613.91	0.62% -530.77	Moodys-Aa3 NR	76 0.21
Odessa Texas 4 3/1/2019 676006QS1	250,000.00	6/25/2015 1.30	274,185.00 250,017.98	100.00 3.92	250,000.00 4,916.67	0.77% -17.98	Moodys-Aa3 S&P-AA	1 0.01
OHIO ST MAJOR NEW ST 4.418 6/15/2020 677581DV9	525,000.00	8/31/2018 2.80	539,700.00 535,631.65	102.02 2.82	535,610.25 4,703.33	1.65% -21.40	Moodys-Aa2 S&P-AA	473 1.27
Ohio State 4.621 3/1/2020-19 6775206N3	200,000.00	10/5/2015 2.00	221,996.00 205,017.11	101.88 2.72	203,758.00 4,543.98	0.63% -1,259.11	Moodys-Aa1 S&P-AA+	1 0.98
Sterling Bank MO 1.8 1/28/2020 85916VBZ7	249,000.00	8/28/2017 1.80	249,000.00 249,000.00	99.37 2.49	247,443.00 0.00	0.77% -1,557.00	NR NR	334 0.91
Texas A &M Univeristy 4 5/15/2021 88213ACH6	250,000.00	2/13/2018 2.40	262,445.00 258,460.92	102.75 2.71	256,877.50 2,861.11	0.8% -1,583.42	Moodys-Aaa S&P-AAA	807 2.12
Texas A&M University 2.246 5/15/2022 88213AEH4	275,000.00	11/7/2017 2.05	277,315.50 276,644.71	98.50 2.74	270,883.25 1,767.17	0.85% -5,761.46	Moodys-Aaa S&P-AAA	1172 3.1
Texas Security Bank TX 1.6 5/30/2019-17 88269AAM0	249,000.00	5/30/2017 1.60	249,000.00 249,000.00	99.82 2.31	248,560.02 0.00	0.77% -439.98	NR NR	30 0.25
Texas State 1.986 10/1/2019 882723PM5	500,000.00	5/19/2015 1.50	510,230.00 501,378.10	99.67 2.54	498,370.00 4,054.75	1.55% -3,008.10	Moodys-Aaa S&P-AAA	215 0.59
Tulsa Co ISD 3.125 6/1/2021 899593MA2	500,000.00	6/7/2018 2.87	503,475.00 503,475.00	100.93 2.69	504,670.00 11,588.54	1.56% 1,195.00	Moodys-Aa2 NR	824 2.15
Univeristy of Houston TX Univ Rev 5.05 2/15/2020 914301P26	400,000.00	12/11/2018 2.80	410,336.00 408,441.47	102.20 2.72	408,788.00 729.44	1.26% 346.53	Moodys-Aa2 S&P-AA	352 0.95
			12,449,694.30		12,074,377.56	37.44%		354
Sub Total Pooled Operating - Fixed Income	12,021,000.00	2.14	12,125,871.01	2.83	105,620.21	-51,493.45		1.19
Pooled Operating - Liquid Assets								



Description	Face Amount /	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP	Shares	YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
BBVA Compass - Checking MM		5/31/2017	27,832.85	100.00	27,832.85	0.09%	NR	1
MM0597	27,832.85	2.51	27,832.85	2.51		0.00	NR	0
Invesco MM		4/30/2018	8,089,183.65	100.00	8,089,183.65	24.98%	NR	1
MM1215	8,089,183.65	2.11	8,089,183.65	2.11		0.00	NR	0
LOGIC LGIP		4/30/2017	3,793,623.73	100.00	3,793,623.73	11.72%	NR	1
LGIP7010	3,793,623.73	2.61	3,793,623.73	2.61		0.00	NR	0
Lone Star LGIP		4/30/2017	44,027.68	100.00	44,027.68	0.14%	NR	1
LGIP8501	44,027.68	2.39	44,027.68	2.39		0.00	NR	0
Lone Star LGIP		4/30/2017	3,347,288.69	100.00	3,347,288.69	10.34%	NR	1
LGIP8501P	3,347,288.69	2.62	3,347,288.69	2.62		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	296,929.91	100.00	296,929.91	0.92%	NR	1
LGIP0002P	296,929.91	2.59	296,929.91	2.59		0.00	NR	0
TexPool LGIP		4/30/2017	99,756.01	100.00	99,756.01	0.31%	NR	1
LGIP0002	99,756.01	2.40	99,756.01	2.40		0.00	NR	0
Sub Total Pooled Operating - Liquid Assets	15,698,642.52	2.35	15,698,642.52	2.35	15,698,642.52	48.5%		1
						0.00		0
TOTAL PORTFOLIO	32,271,831.19	2.28	32,376,744.84	2.56	32,321,500.72	100.00%		146
					112,527.28	-55,244.12		0.48