



ODESSA COLLEGE
QUARTERLY INVESTMENT REPORT
Quarter Ending: May 31, 2018



TEXAS PUBLIC FUNDS INVESTMENT ACT

To the best of my knowledge, the investment portfolio of the District, at May 31, 2018, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	3,302,000.00	3,279,683.43	3,300,759.58	9.29	1.97	532
MM & Int Ckg	2,744,420.48	2,744,420.48	2,744,420.48	7.73	1.66	1
Muni Bonds	11,485,000.00	11,541,133.00	11,649,623.91	32.33	1.80	438
Public LGIP	17,994,415.67	17,994,415.67	17,994,415.67	50.65	1.96	1
Total / Average	35,525,836.15	35,559,652.58	35,689,219.64	100.00	1.89	192

Virginia Chisum, CPA, M.Ed. - Vice President for Business Affairs
Date 8/24/18

Kristi Gibbs, Controller
Date 8/24/18

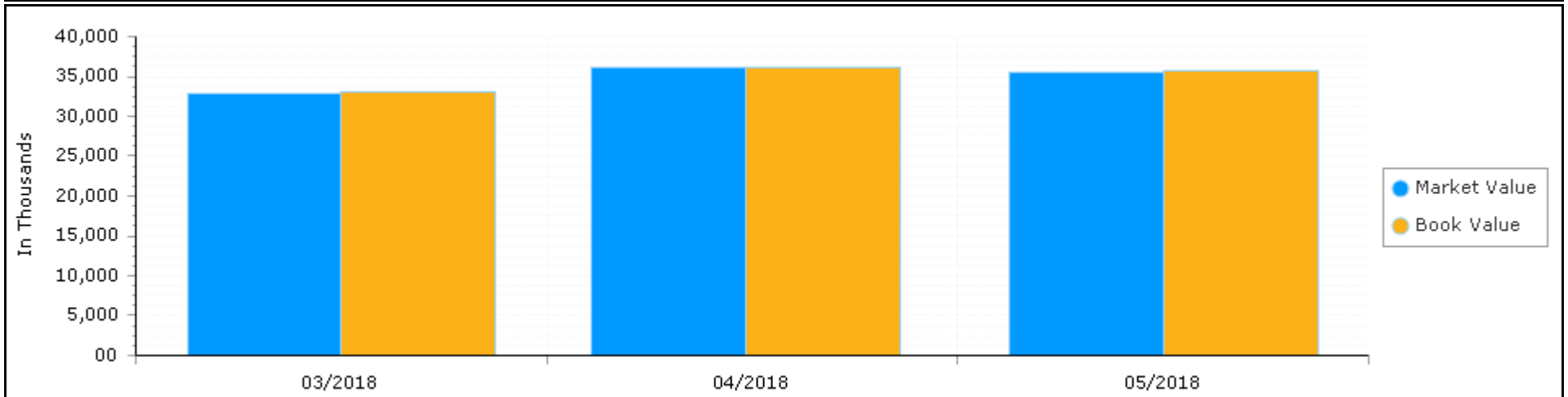


Odessa College Portfolio Summary by Month All Portfolios

Begin Date: 3/31/2018, End Date: 5/31/2018

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
3/31/2018	32,897,126.24	33,025,486.15	-128,359.91	1.77	2.06	0.62	235
4/30/2018	36,061,019.39	36,212,224.16	-151,204.77	1.87	2.21	0.54	202
5/31/2018	35,559,652.58	35,689,219.64	-129,567.06	1.89	2.21	0.51	192
Total / Average	34,839,266.07	34,975,643.32	-136,377.25	1.84	2.16	0.55	209

Market Value / Book Value Comparison





Odessa College Distribution by Asset Class - Market Value

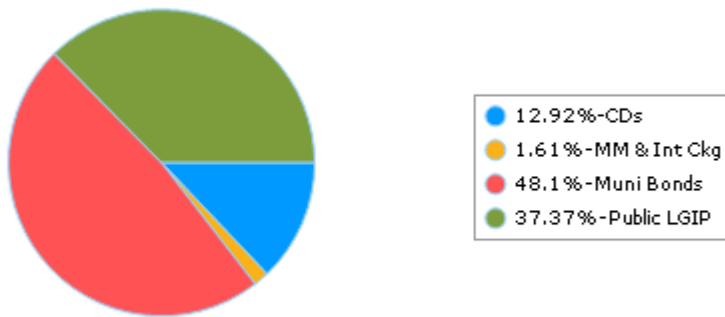
All Portfolios

Begin Date: 2/28/2018, End Date: 5/31/2018

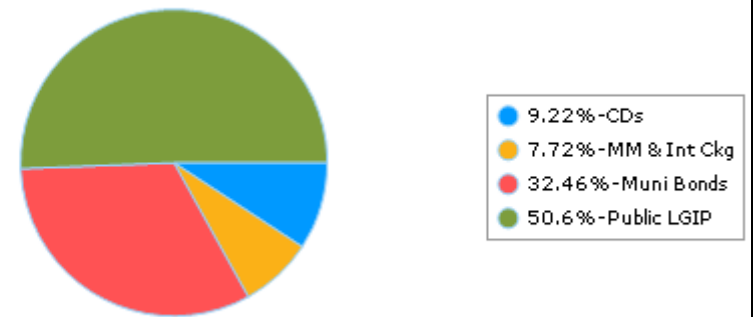
Asset Class Allocation

Asset Class	Market Value 2/28/2018	% of Portfolio 2/28/2018	Market Value 5/31/2018	% of Portfolio 5/31/2018
CDs	3,287,821.93	12.92	3,279,683.43	9.22
MM & Int Ckg	410,813.82	1.61	2,744,420.48	7.72
Muni Bonds	12,239,212.70	48.10	11,541,133.00	32.46
Public LGIP	9,508,488.03	37.37	17,994,415.67	50.60
Total / Average	25,446,336.48	100.00	35,559,652.58	100.00

Portfolio Holdings as of 2/28/2018



Portfolio Holdings as of 5/31/2018





Odessa College Distribution by Asset Class - Market Value

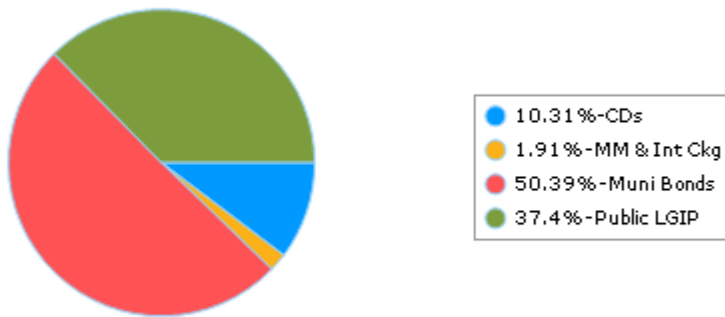
Fund Group: Pooled Operating

Begin Date: 2/28/2018, End Date: 5/31/2018

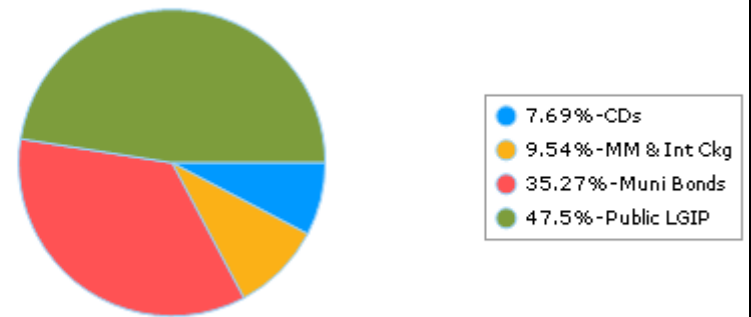
Asset Class Allocation

Asset Class	Market Value 2/28/2018	% of Portfolio 2/28/2018	Market Value 5/31/2018	% of Portfolio 5/31/2018
CDs	2,218,213.61	10.31	2,212,755.35	7.69
MM & Int Ckg	410,812.78	1.91	2,744,420.48	9.54
Muni Bonds	10,845,862.70	50.39	10,148,889.00	35.27
Public LGIP	8,049,378.34	37.40	13,667,925.90	47.50
Total / Average	21,524,267.43	100.00	28,773,990.73	100.00

Portfolio Holdings as of 2/28/2018



Portfolio Holdings as of 5/31/2018





Odessa College Distribution by Asset Class - Market Value

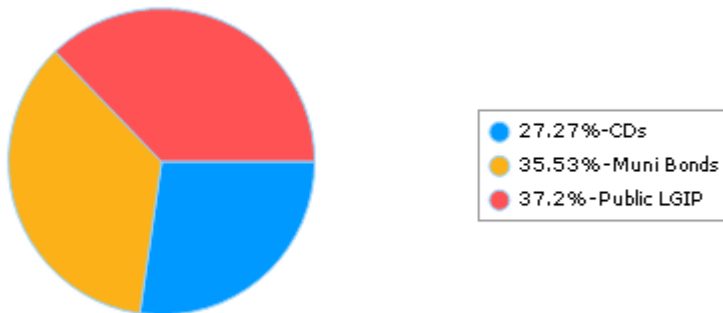
Fund Group: Debt Service

Begin Date: 2/28/2018, End Date: 5/31/2018

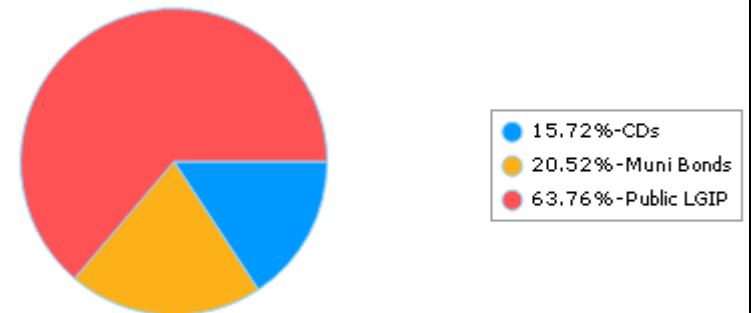
Asset Class Allocation

Asset Class	Market Value 2/28/2018	% of Portfolio 2/28/2018	Market Value 5/31/2018	% of Portfolio 5/31/2018
CDs	1,069,608.32	27.27	1,066,928.08	15.72
Muni Bonds	1,393,350.00	35.53	1,392,244.00	20.52
Public LGIP	1,459,109.69	37.20	4,326,489.77	63.76
Total / Average	3,922,068.01	100.00	6,785,661.85	100.00

Portfolio Holdings as of 2/28/2018



Portfolio Holdings as of 5/31/2018

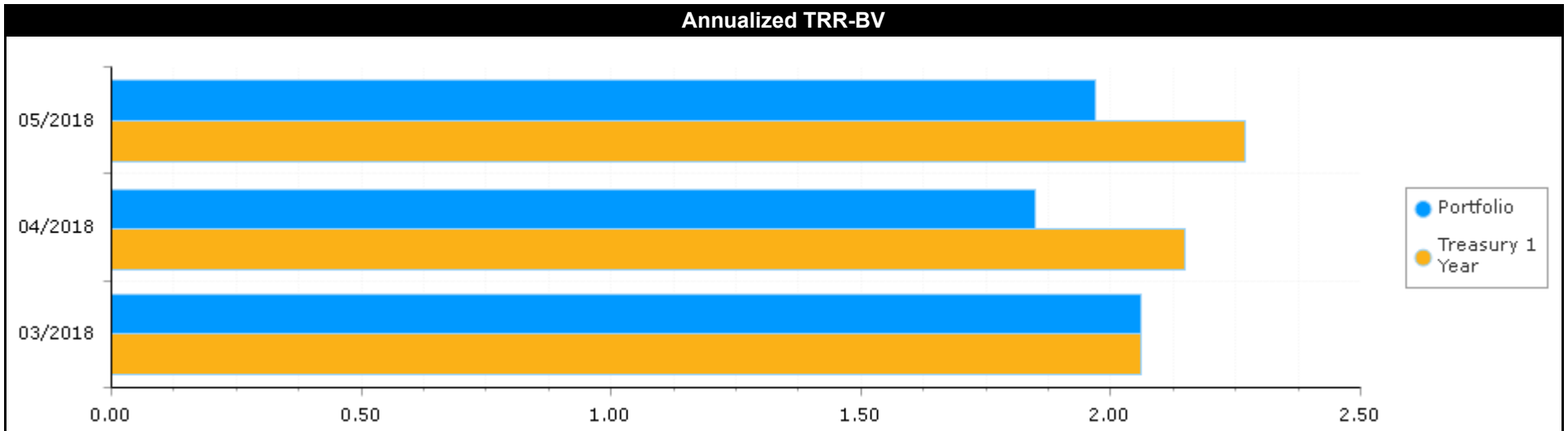




Odessa College Total Rate of Return - Book Value by Month All Portfolios

Begin Date: 3/31/2018, End Date: 5/31/2018

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
3/31/2018	25,686,094.18	47,712.38	0.00	47,712.38	28,007,419.89	0.17	2.06	2.06
4/30/2018	33,138,243.97	50,773.57	0.00	50,773.57	33,131,097.25	0.15	1.85	2.15
5/31/2018	36,329,606.08	58,971.68	0.00	58,971.68	36,194,565.63	0.16	1.97	2.27



TRR-BV: Total Rate of Return - Book Value Benchmark: US Treasury 1 Year

Interest Earned: Quarterly \$ 157,458 / Fiscal YTD: \$ 334,456



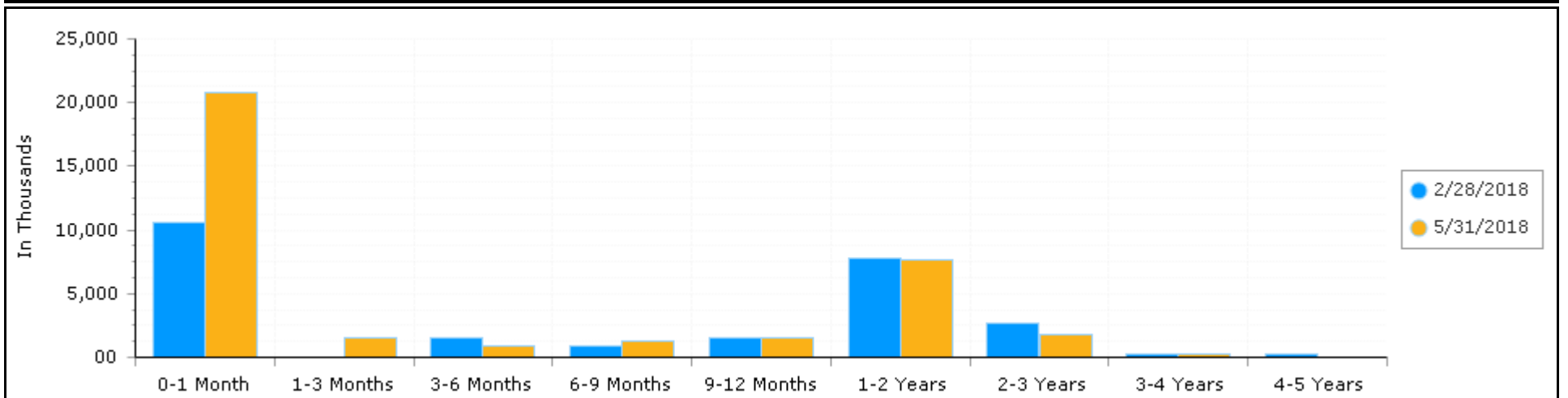
Odessa College Distribution by Maturity Range - Market Value All Portfolios

Begin Date: 2/28/2018, End Date: 5/31/2018

Maturity Range Allocation

Maturity Range	Market Value 2/28/2018	% of Portfolio 2/28/2018	Market Value 5/31/2018	% of Portfolio 5/31/2018
0-1 Month	10,594,301.85	41.63	20,738,836.15	58.32
1-3 Months	0.00	0.00	1,499,835.00	4.22
3-6 Months	1,500,015.00	5.89	836,533.30	2.35
6-9 Months	837,842.10	3.29	1,317,100.25	3.70
9-12 Months	1,573,052.50	6.18	1,509,788.28	4.25
1-2 Years	7,753,836.62	30.47	7,617,620.16	21.42
2-3 Years	2,659,279.91	10.45	1,773,483.69	4.99
3-4 Years	260,175.00	1.02	266,455.75	0.75
4-5 Years	267,833.50	1.05	0.00	0.00
Total / Average	25,446,336.48	100.00	35,559,652.58	100.00

Portfolio Holdings





Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Debt Service - Fixed Income								
Barclays Bank 2.05 12/17/2019 06740KJC2	247,000.00	12/17/2014 2.05	247,000.00 247,000.00	99.32 2.50	245,314.22 2,288.98	0.69% -1,685.78	NR NR	565 1.52
Customers Bank PA 2.1 9/10/2019 23204HCA4	245,000.00	9/10/2014 2.10	245,000.00 245,000.00	99.46 2.53	243,687.04 1,155.86	0.69% -1,312.96	NR NR	467 1.26
Discover Bank DE 2.1 8/27/2019 2546714X5	245,000.00	8/27/2014 2.54	240,000.00 243,759.58	99.50 2.51	243,779.90 1,310.92	0.68% 20.32	NR NR	453 1.23
Fresno County CA 2.488 8/15/2019-18 358266CQ5	1,400,000.00	9/22/2015 2.40	1,404,536.00 1,401,405.75	99.45 2.96	1,392,244.00 10,256.09	3.93% -9,161.75	NR S&P-AA-	76 1.19
Goldman Sachs NY 1.95 3/12/2019 38147JVL3	245,000.00	3/12/2014 1.95	245,000.00 245,000.00	99.84 2.15	244,615.10 1,047.12	0.69% -384.90	NR NR	285 0.78
Signature Bank AR 1.6 9/27/2019 82669LFX6	90,000.00	9/29/2015 1.60	90,000.00 90,000.00	99.48 2.00	89,531.82 7.89	0.25% -468.18	NR NR	484 1.31
			2,471,536.00		2,459,172.08	6.93%		236
Sub Total Debt Service - Fixed Income	2,472,000.00	2.28	2,472,165.33	2.71	16,066.86	-12,993.25		1.2
Debt Service - Liquid Assets								
TexPool - Prime LGIP LGIP0005P	2,674,933.43	4/30/2017 1.72	2,674,933.43 2,674,933.43	100.00 1.72	2,674,933.43	7.5% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0007P	376,549.57	4/30/2017 1.72	376,549.57 376,549.57	100.00 1.72	376,549.57	1.06% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0001P	19,895.45	4/30/2017 1.72	19,895.45 19,895.45	100.00 1.72	19,895.45	0.06% 0.00	NR NR	1 0
TexPool - Prime LGIP LGIP0003P	1,250,111.32	4/30/2017 1.72	1,250,111.32 1,250,111.32	100.00 1.72	1,250,111.32	3.5% 0.00	NR NR	1 0
TexPool LGIP LGIP0002	5,000.00	4/30/2017 1.72	5,000.00 5,000.00	100.00 1.72	5,000.00	0.01% 0.00	NR NR	1 0



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			4,326,489.77		4,326,489.77	12.13%		1
Sub Total Debt Service - Liquid Assets	4,326,489.77	1.72	4,326,489.77	1.72		0.00		0
Pooled Operating - Fixed Income								
Ally Bank 2 10/26/2020		10/26/2017	247,000.00	98.08	242,257.85	0.69%	NR	879
02006L6F5	247,000.00	2.00	247,000.00	2.83	473.70	-4,742.15	NR	2.35
Beaumont Texas 1.65 9/1/2018-17		3/27/2015	339,539.25	100.00	334,993.30	0.94%	Moody's-A2	93
074561MX6	335,000.00	1.25	335,336.64	1.65	1,381.88	-343.34	S&P-AA	0.25
BMW Bank UT 1.95 5/22/2020		5/22/2015	247,000.00	98.50	243,285.86	0.69%	NR	722
05580ABS2	247,000.00	1.95	247,000.00	2.74	118.76	-3,714.14	NR	1.95
California Earthquake 2.805 7/1/2019-17		6/2/2015	433,213.20	100.05	420,218.40	1.19%	Moody's-Aa3	396
13017HAE6	420,000.00	2.00	423,511.70	2.76	4,908.75	-3,293.30	NR	1.06
California State Gov Bonds 6.2 10/1/2019-18		12/16/2014	357,279.00	104.87	314,604.00	0.89%	Moody's-Aa3	123
13063A7G3	300,000.00	2.00	315,972.66	2.46	3,100.00	-1,368.66	S&P-AA	1.29
Capital One VA 1.65 6/3/2019		6/1/2017	248,000.00	99.38	246,453.97	0.69%	NR	368
1404203B4	248,000.00	1.65	248,000.00	2.28	2,029.18	-1,546.03	NR	1
Capital One VA 1.95 7/15/2019		7/15/2015	247,000.00	99.50	245,764.51	0.69%	NR	410
14042E4S6	247,000.00	1.95	247,000.00	2.40	1,794.64	-1,235.49	NR	1.11
Cit Bank UT 2.1 11/13/2019		11/13/2014	247,000.00	99.45	245,632.36	0.69%	NR	531
17284C3N2	247,000.00	2.10	247,000.00	2.49	255.80	-1,367.64	NR	1.44
Communityone Bank NC 1.7 6/18/2019		6/27/2014	248,000.00	99.68	247,211.11	0.69%	NR	383
204163BP3	248,000.00	1.70	248,000.00	2.01	1,894.31	-788.89	NR	1.04
Connecticut State 4.407 4/1/2019-18		8/18/2017	260,760.00	101.21	253,017.50	0.72%	Moody's-A1	305
20772G5J3	250,000.00	1.70	255,552.96	2.93	1,836.25	-2,535.46	S&P-A+	0.82
Dallas Fort Worth TX 3.12 11/1/2018		3/24/2017	512,775.00	100.31	501,540.00	1.41%	Moody's-A1	154
235036TB6	500,000.00	1.50	503,351.53	2.37	1,300.00	-1,811.53	S&P-A+	0.42



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Dallas Texas 0 2/15/2019 235218L36	350,000.00	8/14/2017 1.75	340,952.50 345,723.00	98.24 2.51	343,850.50 0.00	0.97% -1,872.50	Moodys-A1 S&P-AA-	260 0.71
Denver Colo Pub Schs 2.168 12/15/2020 249218AT5	780,000.00	10/27/2017 2.00	783,946.80 783,202.25	98.68 2.71	769,719.60 7,797.57	2.19% -13,482.65	Moodys-Aa3 Fitch-AA	929 2.46
District Columbia 5.27 6/1/2020-19 25476FKZ0	500,000.00	6/25/2015 2.27	569,700.00 528,297.50	104.67 2.85	523,325.00 13,175.00	1.48% -4,972.50	Moodys-Aa1 S&P-AA	366 1.88
District Columbia 5.27 6/1/2020-19 25476FKZ0	355,000.00	7/31/2015 2.20	404,700.00 375,588.79	104.67 2.85	371,560.75 9,354.25	1.05% -4,028.04	Moodys-Aa1 S&P-AA	366 1.88
Florida Hurricane 2.107 7/1/2018-17 34074GDG6	1,000,000.00	5/5/2015 1.50	1,018,600.00 1,000,500.09	99.99 2.22	999,890.00 8,779.17	2.8% -610.09	Moodys-Aa3 S&P-AA	31 0.08
Florida Hurricane 2.107 7/1/2018-17 34074GDG6	500,000.00	5/11/2017 1.20	505,110.00 500,380.79	99.99 2.22	499,945.00 4,389.58	1.4% -435.79	Moodys-Aa3 S&P-AA	31 0.08
Greater Orlando FL 3.733 10/1/2020 392274A97	250,000.00	10/9/2015 1.80	272,915.00 260,758.33	102.08 2.80	255,205.00 1,555.42	0.73% -5,553.33	Moodys-Aa3 S&P-AA-	854 2.24
Houston Tex 2.316 1/1/2019-18 4423487N2	500,000.00	10/29/2015 1.55	511,805.00 502,188.00	99.69 2.85	498,465.00 4,825.00	1.41% -3,723.00	Moodys-A3 NR	215 0.58
HSBC Bank VA Step 11/17/2020-18 40434AC72	248,000.00	11/17/2015 2.33	248,000.00 248,000.00	100.40 2.93	248,993.74 294.88	0.69% 993.74	NR NR	901 2.39
Illinois State 2.23 6/15/2019-18 452227JH5	700,000.00	3/2/2016 1.40	718,578.00 705,883.03	99.35 2.87	695,478.00 7,197.94	1.98% -10,405.03	NR S&P-AA	15 1.02
Kansas City MO 3.68 3/1/2020 485106GP7	500,000.00	8/8/2017 1.75	524,085.00 516,468.38	101.75 2.65	508,755.00 4,600.00	1.45% -7,713.38	Moodys-A1 S&P-AA-	640 1.7
Lehigh County PA 3.44 12/1/2018-17 524803AZ6	225,000.00	1/11/2016 1.60	236,639.25 227,029.97	100.15 3.13	225,339.75 3,870.00	0.64% -1,690.22	NR S&P-A	184 0.49
Midland County TX 5.355 5/15/2019-18 597502BE2	300,000.00	10/16/2014 1.89	345,426.00 309,481.86	102.24 2.96	306,717.00 714.00	0.87% -2,764.86	Moodys-Aa3 NR	349 0.94



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Milwaukee Wisconsin 2.457 7/1/2019-18 602401AW1	395,000.00	6/16/2017 1.70	400,972.40 398,174.59	98.70 3.69	389,868.95 4,043.81	1.12% -8,305.64	NR S&P-A+	31 1.07
Montana State 4.568 5/15/2019-18 61212LJU4	200,000.00	5/11/2017 1.55	211,906.00 205,661.03	101.87 2.57	203,748.00 406.04	0.58% -1,913.03	Moodys-Aa3 NR	349 0.94
Odessa Texas 4 3/1/2019 676006QS1	250,000.00	6/25/2015 1.30	274,185.00 254,926.91	101.74 1.65	254,355.00 2,500.00	0.71% -571.91	Moodys-Aa3 S&P-AA	274 0.74
Ohio State 4.621 3/1/2020-19 6775206N3	200,000.00	10/5/2015 2.00	221,996.00 208,749.19	103.68 2.46	207,360.00 2,310.50	0.58% -1,389.19	Moodys-Aa1 S&P-AA+	274 1.68
Port Corpus Christi TX 1.854 12/1/2018-17 733911BJ9	250,000.00	5/27/2015 1.85	250,000.00 250,000.00	99.78 2.30	249,445.00 2,317.50	0.7% -555.00	Moodys-A1 S&P-A+	184 0.5
Sterling Bank MO 1.8 1/28/2020 85916VBZ7	249,000.00	8/28/2017 1.80	249,000.00 249,000.00	98.72 2.59	245,820.27 36.84	0.7% -3,179.73	NR NR	607 1.63
Texas A & M University 4 5/15/2021 88213ACH6	250,000.00	2/13/2018 2.40	262,445.00 261,323.17	102.92 2.96	257,307.50 444.44	0.73% -4,015.67	Moodys-Aaa S&P-AAA	1080 2.81
Texas A&M University 2.246 5/15/2022 88213AEH4	275,000.00	11/7/2017 2.05	277,315.50 277,027.82	96.89 3.09	266,455.75 274.51	0.78% -10,572.07	Moodys-Aaa S&P-AAA	1445 3.8
Texas Security Bank TX 1.6 5/30/2019-17 88269AAM0	249,000.00	5/30/2017 1.60	249,000.00 249,000.00	99.33 2.28	247,335.68 10.92	0.7% -1,664.32	NR NR	30 0.99
Texas State 1.986 10/1/2019 882723PM5	500,000.00	5/19/2015 1.50	510,230.00 503,127.97	99.55 2.33	497,725.00 1,655.00	1.41% -5,402.97	Moodys-Aaa S&P-AAA	488 1.32
Sub Total Pooled Operating - Fixed Income	12,315,000.00	1.75	12,775,073.90 12,478,218.16	2.60	12,361,644.35 99,645.64	34.96% -116,573.81		384 1.23
Pooled Operating - Liquid Assets								
BBVA Compass - Checking MM MM0597	27,576.23	5/31/2017 1.90	27,576.23 27,576.23	100.00 1.90	27,576.23	0.08% 0.00	NR NR	1 0



Odessa College

Portfolio Holdings by Portfolio Name

All Portfolios

Date: 5/31/2018

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Invesco MM		4/30/2018	2,716,844.25	100.00	2,716,844.25	7.61%	None	1
MM1215	2,716,844.25	1.66	2,716,844.25	1.66		0.00	None	0
LOGIC LGIP		4/30/2017	5,727,270.92	100.00	5,727,270.92	16.05%	NR	1
LGIP7010	5,727,270.92	2.03	5,727,270.92	2.03		0.00	NR	0
Lone Star LGIP		4/30/2017	5,578,673.94	100.00	5,578,673.94	15.63%	NR	1
LGIP8501P	5,578,673.94	2.06	5,578,673.94	2.06		0.00	NR	0
Lone Star LGIP		4/30/2017	43,338.03	100.00	43,338.03	0.12%	NR	1
LGIP8501	43,338.03	1.70	43,338.03	1.70		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	2,286,086.93	100.00	2,286,086.93	6.41%	NR	1
LGIP0002P	2,286,086.93	2.02	2,286,086.93	2.02		0.00	NR	0
TexPool LGIP		4/30/2017	32,556.08	100.00	32,556.08	0.09%	NR	1
LGIP0002	32,556.08	1.72	32,556.08	1.72		0.00	NR	0
Sub Total Pooled Operating - Liquid Assets	16,412,346.38	1.97	16,412,346.38	1.97	16,412,346.38	45.99%	0.00	1
			35,985,446.05		35,559,652.58	100.00%		151
TOTAL PORTFOLIO	35,525,836.15	1.89	35,689,219.64	2.21	115,712.50	-129,567.06		0.51