

ODESSA COLLEGE

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

November 30, 2012

AS REQUIRED BY THE

TEXAS PUBLIC FUNDS INVESTMENT ACT

- I. Investment Position by Pooled Fund Group**
- II. Quarter End Results by Investment Category**
- III. Diversity by Type and Maturity**
- IV. Investment Holdings Report**
- V. Statements of Compliance**

INVESTMENT POSITION BY POOLED FUND GROUP

	<u>Beginning Market Value Sep 1, 2012</u>	<u>Investment Additions (Deductions)</u>	<u>Market Value Appreciation</u>	<u>Ending Market Value Nov 30, 2012</u>	<u>Previous Year Nov 30, 2011</u>
<u>INVESTMENT POOL A (Operating)</u>					
Current Unrestricted Funds	\$19,132,418	(1,810,589)	(\$36,380)	\$17,285,449	\$17,442,507
Current Restricted Funds	365,750	182,183	(1,151)	546,782	87,970
Endowment Fund	838,724	(2,724)	(1,756)	834,244	819,104
Agency Funds Held for Others	125,739	6,176	(277)	131,638	113,343
	<u>20,462,631</u>	<u>(1,624,954)</u>	<u>(39,564)</u>	<u>18,798,113</u>	<u>18,462,924</u>
<u>INVESTMENT POOL B (DEBT SERVICE):</u>					
Rev. Bond Interest & Sinking Fund	1,624,812	(1,579,438)	-	45,374	43,216
Rev. Bond Debt Service Reserve	2,487,309	7,069	-	2,494,378	1,510,535
Tax Bond Int & Sinking Fund	94	0	-	94	785,404
	<u>4,112,215</u>	<u>(1,572,369)</u>	<u>-</u>	<u>2,539,846</u>	<u>2,339,155</u>
<u>INVESTMENT POOL C (BOND CONSTRUCTION FUNDS):</u>					
Unexpended Bond Funds	64,689,400	(3,059,537)	(4,246)	61,625,617	66,314,830
	<u>64,689,400</u>	<u>(3,059,537)</u>	<u>(4,246)</u>	<u>61,625,617</u>	<u>66,314,830</u>
ALL FUNDS	<u>89,264,246</u>	<u>(6,256,860)</u>	<u>(43,810)</u>	<u>82,963,576</u>	<u>87,116,909</u>

ODESSA COLLEGE

II.

QUARTER END VALUES BY INVESTMENT CATEGORY

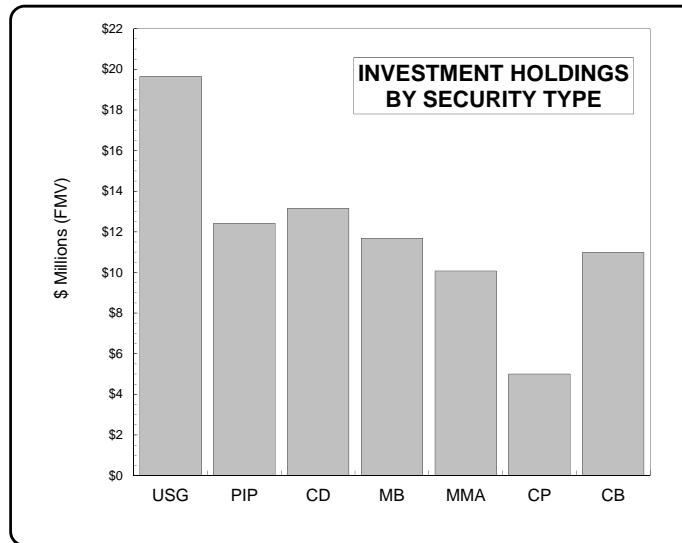
<u>Asset Type</u>	August 31, 2012		November 30, 2012		Estimated Avg. Yield
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>	
Public Funds Pools	12,781,911	12,781,911	12,418,628	12,418,626	0.19%
Money Market Funds	7,670,078	7,670,078	10,077,614	10,077,614	0.12%
Commercial Paper	6,969,121	6,996,533	4,980,500	4,999,573	0.52%
Certificates of Deposit	15,472,000	15,678,666	12,979,000	13,157,542	0.63%
Govt Agency Securities	23,171,411	22,971,993	19,897,114	19,642,908	0.83%
Municipal Securities	12,548,079	12,139,667	11,948,250	11,689,324	0.50%
Corporate Bonds	11,126,938	11,025,398	11,126,938	10,977,989	0.48%
Totals	89,739,538	89,264,246	83,428,044	82,963,576	0.44%

<u>Annualized Performance</u>		
Weighted Average Maturity (W.A.M.)		214 days
Total Portfolio Annualized Yield (Estimated)		0.44%
Benchmark Yield - 1 year Treasury Note		0.18%
<u>Interest Income</u>		
Operating Funds (Pool A)	\$ 86,375	\$ 86,375
Debt Service Funds (Pool B)	5,257	5,257
Construction Funds (Pool C)	76,021	76,021
	\$ 167,653	\$ 167,653
<u>Gains/(Losses) on Sales & Maturities</u>		
Operating Funds (Pool A)	\$ -	\$ -
Debt Service Funds (Pool B)	(2,766)	\$ (2,766)
Construction Funds (Pool C)	-	\$ -
	\$ (2,766)	\$ (2,766)
<u>Unrealized Changes in Market Value</u>		
Operating Funds (Pool A)	\$ (39,564)	\$ (39,564)
Debt Service Funds (Pool B)	-	\$ -
Construction Funds (Pool C)	(4,246)	\$ (4,246)
	\$ (43,810)	\$ (43,810)

DIVERSITY REPORT
QUARTER ENDING NOVEMBER 30, 2012

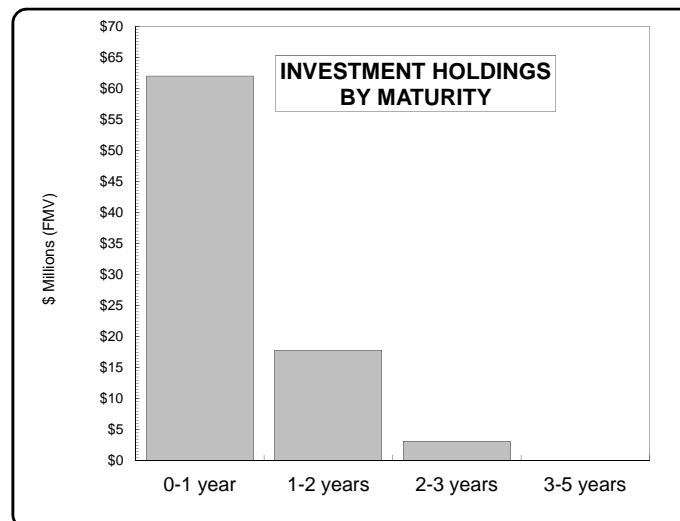
DIVERSITY BY SECURITY TYPE:

USG	U.S. Govt Agencies	19,642,908	23.7%
PIP	Public Investment Pools	12,418,626	15.0%
CD	Certificates of Deposit	13,157,542	15.9%
MB	Municipal Bonds	11,689,324	14.1%
MMA	Money Market Funds	10,077,614	12.1%
CP	Commercial Paper	4,999,573	6.0%
CB	Corporate Bonds	10,977,989	13.2%
		<u>\$82,963,576</u>	<u>100%</u>



DIVERSITY BY MATURITY

0-1 year	61,969,199	75%
1-2 years	17,818,668	21%
2-3 years	3,175,709	4%
3-5 years	0	0%
		<u>\$82,963,576</u>
		<u>100%</u>



INVESTMENT HOLDINGS REPORT
QUARTER ENDING NOVEMBER 30, 2012

Fund/ Purpose	Description	Maturity Date	Yield/ YTM	Par Value	Price	Ending Book Cost	Ending Market Value
Public Funds Investment Pools							
Pooled Operating	TexPool General	12/1/2012	0.160%	217,284		217,284	217,284
Pooled Operating	TexPool Prime	12/1/2012	0.180%	13,475		13,475	13,475
Pooled Operating	Lone Star Government Overnight	12/1/2012	0.150%	42,466		42,466	42,466
Pooled Operating	Lone Star Corporate Overnight Plus	12/1/2012	0.230%	35,036		35,036	35,036
Pooled Operating	LOGIC - Liquid Asset Fund	12/1/2012	0.190%	794,924	100.00	794,924	794,924
Debt Service	TexPool Prime	12/1/2012	0.180%	2,494,379	100.00	2,494,379	2,494,379
Debt Service	TexPool Prime	12/1/2012	0.180%	45,374	100.00	45,374	45,374
Debt Service	TexPool Prime	12/1/2012	0.180%	94	100.00	94	94
Bond Construction	TexPool Prime	12/1/2012	0.180%	129,550	100.00	129,550	129,550
Bond Construction	Lone Star Corporate Overnight Plus	12/1/2012	0.230%	110,158	100.00	110,158	110,158
Bond Construction	LOGIC - Liquid Asset Fund	12/1/2012	0.190%	8,535,888	100.00	8,535,888	8,535,886
TOTAL - PUBLIC FUNDS INVESTMENT POOLS				12,418,628		12,418,628	12,418,626
Money Market Funds							
Pooled Operating	Compass Interest Bearing Depository	12/1/2012	0.346%	822,785	100.00	822,785	822,785
Pooled Operating	Compass MMA	12/1/2012	0.188%	55,167	100.00	55,167	55,167
Pooled Operating	ASB Business Elite Savings	12/1/2012	0.260%	2,260,314	100.00	2,260,315	2,260,315
Bond Construction	Compass Interest Bearing Depository	12/1/2012	0.346%	31,382	100.00	31,382	31,382
Bond Construction	American State Financial Mgt MMA	12/1/2012	0.040%	6,907,965	100.00	6,907,965	6,907,965
TOTAL - MONEY MARKET FUNDS				10,077,613		10,077,614	10,077,614
Commercial Paper							
Bond Construction	ING Funding LLC (03/01/12)	12/14/2012	0.522%	5,000,000	99.61	4,980,500	4,999,573
TOTAL - COMMERCIAL PAPER				5,000,000		4,980,500	4,999,573
Certificates of Deposit							
Pooled Operating	Prosperity Bank	4/14/2013	0.600%	2,000,000	100.00	2,000,000	2,107,334
Pooled Operating	Prosperity Bank	4/14/2014	0.850%	1,000,000	100.00	1,000,000	1,052,303
Pooled Operating	Prosperity Bank	10/10/2014	0.600%	2,000,000	100.00	2,000,000	2,001,016
Bond Construction	Compass Bank	9/22/2013	0.850%	250,000	100.00	250,000	250,000
Bond Construction	Western National Bank	3/22/2014	0.500%	250,000	100.00	250,000	251,700
Bond Construction	Apple Bank For Svngs NY	12/28/2012	0.450%	250,000	100.00	250,000	250,008
Bond Construction	Bank Leumi NY	1/4/2013	0.400%	250,000	100.00	250,000	250,000
Bond Construction	Cit Bank	9/27/2013	1.000%	250,000	100.00	250,000	250,956
Bond Construction	Discover Bank DE	9/30/2013	1.000%	250,000	100.00	250,000	250,955
Bond Construction	Goldman Sachs Bank	9/30/2013	0.950%	250,000	100.00	250,000	250,853
Bond Construction	Safra Natl Bank	12/28/2012	0.550%	250,000	100.00	250,000	250,024
Bond Construction	Ally Bank UT	9/30/2013	1.000%	250,000	100.00	250,000	250,955
Bond Construction	BMW Bank UT	10/15/2013	1.050%	250,000	100.00	250,000	251,071
Bond Construction	First Trust Bank	7/19/2013	0.600%	250,000	100.00	250,000	250,432
Bond Construction	Midland States Bank	5/30/2013	0.500%	249,000	100.00	249,000	249,243

Fund/ Purpose	Description	Maturity Date	Yield/ YTM	Par Value	Price	Ending Book Cost	Ending Market Value
Bond Construction	Medallion Bank	5/3/2013	0.750%	249,000	100.00	249,000	249,333
Bond Construction	Sterling Savings	9/9/2013	0.500%	249,000	100.00	249,000	249,608
Bond Construction	Bank of Holland NY	2/11/2013	0.350%	249,000	100.00	249,000	248,977
Bond Construction	Bank Of Northern Michigan	2/11/2013	0.350%	249,000	100.00	249,000	248,977
Bond Construction	American Natl Bank Fox Cities WI	12/14/2012	0.300%	249,000	100.00	249,000	248,994
Bond Construction	Bank of Missouri	12/3/2012	0.300%	249,000	100.00	249,000	249,000
Bond Construction	Biltmore Bank of Arizona	12/14/2012	0.400%	249,000	100.00	249,000	249,000
Bond Construction	Alliance Bank	1/18/2013	0.350%	249,000	100.00	249,000	248,985
Bond Construction	Peoples Bank	2/22/2013	0.250%	249,000	100.00	249,000	248,925
Bond Construction	Mizuho Corporate Bk	2/28/2013	0.450%	249,000	100.00	249,000	249,111
Bond Construction	John Marshall Bank	8/22/2013	0.350%	249,000	100.00	249,000	249,211
Bond Construction	Huntington Nat'l Bank	1/27/2014	0.800%	249,000	100.00	249,000	249,387
Bond Construction	Independence Bank of KY	6/27/2014	0.600%	249,000	100.00	249,000	250,347
Bond Construction	Georgia B&T	6/27/2014	0.700%	249,000	100.00	249,000	250,264
Bond Construction	Barclays Bank DE	12/8/2014	1.150%	249,000	100.00	249,000	250,752
Bond Construction	Legacy Bank	12/16/2014	0.650%	249,000	100.00	249,000	250,952
Bond Construction	Cardinal Bank	1/13/2015	0.750%	249,000	100.00	249,000	250,744
Bond Construction	Orrstown Bank	9/22/2014	0.500%	249,000	100.00	249,000	249,777
Bond Construction	Valley National Bank	7/28/2014	0.600%	249,000	100.00	249,000	249,311
Bond Construction	Sovereign Bank	8/8/2013	0.500%	249,000	100.00	249,000	249,037
TOTAL - CERTIFICATES OF DEPOSIT				12,979,000		12,979,000	13,157,542

U.S. Govt Agencies							
Pooled Operating	Federal Home Ln Mtg Corp 2.75%	3/13/2015	2.622%	1,000,000	100.59	1,005,900	1,054,342
Pooled Operating	Federal Natl Mtg Assn 2.625%	11/20/2014	2.465%	1,000,000	100.70	1,007,000	1,046,142
Pooled Operating	Federal Natl Mtg Assn 2.875%	12/11/2013	1.964%	1,000,000	103.25	1,032,500	1,027,376
Pooled Operating	Federal Home Ln Mtg Corp 1.75%	12/14/2012	1.512%	2,000,000	100.65	2,013,000	2,000,928
Pooled Operating	Federal Farm Credit 1.875%	12/7/2012	1.440%	1,000,000	101.15	1,011,500	1,000,188
Bond Construction	Federal Home Loan Mortgage Corporation Medium Term Note 4.6250%	4/4/2013	0.303%	169,000	106.43	179,864	171,523
Bond Construction	Federal Home Loan Mortgage Corporation Medium Term Note 4.2500%	5/22/2013	0.306%	35,000	106.40	37,239	35,669
Bond Construction	Federal Home Loan Mortgage Corporation Medium Term Note 5.2600%	1/30/2013	0.246%	23,000	106.52	24,499	23,179
Bond Construction	Federal Farm Credit Banks Debenture 2.5000%	3/26/2013	0.301%	75,000	103.20	77,398	75,545
Bond Construction	Federal Farm Credit Banks Debenture 2.5000%	3/26/2013	0.315%	30,000	103.18	30,953	30,218
Bond Construction	Federal Farm Credit Banks Debenture 1.3750%	6/25/2013	0.276%	75,000	101.88	76,412	75,527
Bond Construction	Federal Farm Credit Banks Debenture 1.3750%	6/25/2013	0.260%	790,000	101.91	805,100	795,554
Bond Construction	Federal Farm Credit Banks Debenture 5.4300%	7/24/2013	0.308%	37,000	109.19	40,399	38,238
Bond Construction	Federal Farm Credit Banks Debenture 5.4300%	7/24/2013	0.304%	92,000	109.20	100,459	95,077
Bond Construction	Federal Farm Credit Banks Debenture 4.8600%	1/2/2013	0.279%	60,000	105.60	63,359	60,226
Bond Construction	Federal Farm Credit Banks Debenture 4.4600%	4/9/2013	0.296%	15,000	106.25	15,938	15,225
Bond Construction	Federal Farm Credit Banks Medium Term Note 6.0600%	5/28/2013	0.252%	40,000	109.52	43,810	41,144
Bond Construction	Federal Farm Credit Banks Debenture 5.5800%	7/3/2013	0.307%	20,000	109.15	21,831	20,626
Bond Construction	Federal Farm Credit Banks Debenture 5.4000%	6/24/2013	0.205%	85,000	108.90	92,563	87,465
Bond Construction	Federal Farm Credit Banks Debenture 4.0000%	5/21/2013	0.278%	80,000	106.03	84,824	81,427
Bond Construction	Federal Home Loan Banks Debenture .4000%	4/30/2013	0.279%	485,000	100.19	485,907	485,437
Bond Construction	Federal Home Loan Banks Debenture 4.8750%	11/27/2013	0.402%	60,000	109.53	65,717	62,749

Fund/ Purpose	Description	Maturity Date	Yield/ YTM	Par Value	Price	Ending Book Cost	Ending Market Value
Bond Construction	Federal Home Loan Banks Debenture 4.0000%	1/22/2013	0.289%	30,000	104.74	31,422	30,156
Bond Construction	Federal Home Loan Banks Debenture 3.5000%	3/8/2013	0.253%	35,000	104.56	36,596	35,306
Bond Construction	Federal Home Loan Banks Debenture 3.7500% D	6/14/2013	0.240%	90,000	105.91	95,320	91,670
Bond Construction	Federal Home Loan Banks Debenture 1.7500%	3/8/2013	0.284%	1,000,000	102.06	1,020,590	1,003,870
Bond Construction	Federal Home Loan Banks Debenture 1.7500%	5/30/2013	0.305%	200,000	102.38	204,752	201,552
Bond Construction	Federal Home Loan Banks Debenture 1.6250%	6/14/2013	0.279%	800,000	102.27	818,128	806,096
Bond Construction	Federal Judiciary Off Bldg Trt Stripped Issues OID	2/15/2013	0.398%	14,000	99.47	13,925	13,972
Bond Construction	Federal Home Ln Mtg Corp Stripped Issues OID	3/15/2013	0.329%	10,000	99.53	9,953	9,981
Bond Construction	Federal Home Ln Mtg Corp Stripped Issues OID	7/15/2013	0.481%	84,000	99.15	83,286	83,622
Bond Construction	Federal Home Loan Mortgage Corporation Note 4.5000%	7/15/2013	0.294%	660,000	107.44	709,108	677,602
Bond Construction	Federal Home Loan Mortgage Corporation Debenture 4.8750%	11/15/2013	0.353%	770,000	109.49	843,075	804,488
Bond Construction	Federal National Mortgage Association Note 4.7500%	2/21/2013	0.232%	30,000	106.14	31,841	30,294
Bond Construction	Federal National Mortgage Association Note 4.3750%	7/17/2013	0.354%	2,025,000	107.13	2,169,410	2,076,901
Bond Construction	Federal Natl Mtg Assn-Deb-Cpn Stripped Issues OID	1/15/2013	0.260%	43,000	99.67	42,859	42,965
Bond Construction	Federal National Mortgage Association Stripped Issues OID	10/8/2013	0.633%	21,000	98.74	20,736	20,858
Bond Construction	Federal National Mortgage Association Note 4.1250%	7/11/2013	0.304%	25,000	106.72	26,679	25,589
Bond Construction	Federal National Mortgage Association Note 4.0000%	4/15/2013	0.312%	35,000	105.56	36,945	35,490
Bond Construction	Federal National Mortgage Association Note 4.0000%	4/15/2013	0.289%	15,000	105.59	15,839	15,210
Bond Construction	Federal National Mortgage Association Note 4.0500%	4/18/2013	0.322%	30,000	105.69	31,706	30,435
Bond Construction	Federal National Mortgage Association Note 4.0500%	5/28/2013	0.305%	50,000	106.14	53,069	50,942
Bond Construction	Federal Home Loan Mortgage Corporation Note 3.5000%	5/29/2013	0.252%	400,000	105.34	421,340	406,544
Bond Construction	Federal National Mortgage Association Note 1.1250%	10/8/2013	0.365%	760,000	101.52	771,530	765,882
Bond Construction	Federal National Mortgage Association Note 1.1250%	10/8/2013	0.354%	240,000	101.54	243,689	241,858
Bond Construction	Federal National Mortgage Association Note 4.2500%	2/25/2013	0.266%	800,000	105.45	843,624	807,408
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	3/7/2013	0.317%	21,000	99.56	20,907	20,968
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	11/2/2013	0.639%	33,000	98.69	32,566	32,790
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	5/30/2013	0.571%	18,000	99.06	17,832	17,951
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	5/30/2013	0.515%	19,000	99.16	18,839	18,948
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	11/11/2013	0.661%	41,000	98.63	40,436	40,742
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	11/11/2013	0.611%	77,000	98.73	76,021	76,516
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	11/11/2013	0.562%	119,000	98.83	117,607	118,251
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	11/11/2013	0.452%	44,000	99.06	43,585	43,723
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	11/30/2013	0.504%	37,000	98.92	36,602	36,775
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	4/6/2013	0.480%	31,000	99.29	30,778	30,940
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	10/6/2013	0.483%	80,000	99.04	79,231	79,531
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	2/8/2013	0.312%	23,000	99.59	22,905	22,975
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	10/6/2013	0.552%	30,000	98.90	29,671	29,824
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	4/5/2013	0.382%	43,000	99.43	42,756	42,918
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	10/5/2013	0.475%	38,000	99.06	37,642	37,778
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	4/5/2013	0.305%	34,000	99.55	33,846	33,935
Bond Construction	Financing Corp Cpn Fico Strips Stripped Issues OID	12/6/2012	0.266%	38,000	99.69	37,884	37,998
Bond Construction	Financing-Fed Bk Enty Cpn Strp Stripped Issues OID	10/6/2013	0.552%	28,000	98.90	27,693	27,836
Bond Construction	Financing-Fed Bk Enty Cpn Strp Stripped Issues OID	10/6/2013	0.557%	38,000	98.89	37,579	37,777
Bond Construction	Financing-Fed Bk Enty Cpn Strp Stripped Issues OID	10/6/2013	0.650%	41,000	98.71	40,472	40,760
Bond Construction	Financing-Fed Bk Enty Cpn Strp Stripped Issues OID	2/3/2013	0.308%	21,000	99.60	20,915	20,979
Bond Construction	Financing-Fed Bk Enty Cpn Strp Stripped Issues OID	11/2/2013	0.609%	26,000	98.75	25,674	25,835
Bond Construction	Government Loan Trust Loan Certificate OID	4/1/2013	0.374%	21,000	99.45	20,885	20,934
Bond Construction	Government Backed Trusts OID	5/15/2013	0.420%	44,000	99.33	43,707	43,883

Fund/ Purpose	Description	Maturity Date	Yield/ YTM	Par Value	Price	Ending Book Cost	Ending Market Value
Bond Construction	Government Trust Certificates OID	5/15/2013	0.387%	26,000	99.39	25,840	25,931
Bond Construction	Government Trust Certificates OID	5/15/2013	0.419%	30,000	99.34	29,801	29,921
Bond Construction	Resolution Fdg Fed Bk Cpn Strp Stripped Issues OID	7/15/2013	0.618%	14,000	98.91	13,848	13,971
Bond Construction	Federal Farm Credit Banks Bnd	1/25/2013	0.330%	2,000,000	100.00	2,000,000	2,000,022
TOTAL - GOVERNMENT AGENCIES				19,353,000		19,897,114	19,642,908
Municipal Bonds							
Bond Construction	Addison Park Dist III, Go Ltd Tax Pk Bds, Ser 2011 Bank Qualified 2.0000%	12/30/2012	0.578%	85,000	101.61	86,369	85,079
Bond Construction	Cincinnati Oh City Sch Dist, Sch Impt Lt G.O Bds, Ser 2002 Agmc Formerly Fsa Insured 5.0000%	12/1/2012	0.281%	100,000	105.19	105,192	100,000
Bond Construction	Connecticut St Mun Elec Energy Coop Pwr Supply Sys Rev, Pwr Supply Rev Bds, Ser 2006 A Ambac Insured 4.0000%	1/1/2013	0.335%	35,000	104.30	36,506	35,089
Bond Construction	Connecticut St Spl Tax Oblig Rev, Special Tax Oblig Bds, Transn Infrastructure, Ser 2002B Ambac Insured 5.0000%	12/1/2012	0.601%	20,000	104.89	20,978	20,000
Bond Construction	Falmouth Mass, Ltd Go Bds, Ser 2003 Fgic/Reins By Natl Pub Fin Guar (Form Mb Insured 4.6000%	1/15/2013	0.367%	50,000	105.15	52,573	50,247
Bond Construction	Florida St Brd Ed Lottery Rev, Rev Bds, Reg Ser 2002 C Natl Public Finance Guaranteee (Form Mbia Insured 5.0000%)	1/1/2013	0.325%	50,000	106.50	53,250	50,673
Bond Construction	Florida St Brd Ed Lottery Rev, Rev Bds, Reg Ser 2002 C Natl Public Finance Guaranteee (Form Mbia Insured 5.2500%)	1/1/2013	0.363%	100,000	106.86	106,855	101,364
Bond Construction	Greenville Cnty Sc Sch Dist Installment Pur Rev, Installment Pur Rev Bds, Ser 2002 5.5000%	12/1/2012	0.326%	30,000	106.66	31,997	30,300
Bond Construction	Illinois St, Go Bds, Taxable Ser Of Jan 2010 3.3210%	1/1/2013	0.685%	100,000	103.09	103,094	100,193
Bond Construction	Illinois St, Go Bds, Taxable Ser Of Jan 2010 3.3210%	1/1/2013	0.684%	100,000	103.09	103,088	100,193
Bond Construction	Illinois St, Go Bds, Taxable Ser Of Jan 2010 3.3210%	1/1/2013	0.686%	100,000	103.10	103,100	100,193
Bond Construction	Illinois St, Go Bds, Taxable Ser Of Jan 2010 3.3210%	1/1/2013	0.689%	100,000	103.13	103,125	100,193
Bond Construction	Illinois St, Go Bds, Taxable Ser Of Jan 2010 3.3210%	1/1/2013	0.730%	100,000	103.10	103,096	100,193
Bond Construction	Indiana Bd Bk Rev, Fund Prog Bds, Ser 2001A 5.3750%	2/1/2013	0.501%	215,000	107.11	230,293	218,860
Bond Construction	Kane & De Kalb Cntys II Cmnty Unit Sch Dist No 301, Go Sch Bds, Ser 2006 Natl Public Finance Guarantee	12/1/2012	0.437%	50,000	104.98	52,488	50,000
Bond Construction	Las Vegas Nev, Ltd Tax-Pkg-Ser A, Natl Public Finance Guarantee (Form Mbia Insured 5.1250%)	12/1/2012	0.290%	25,000	105.32	26,330	25,000
Bond Construction	Levelland Tx Cons Indpt Sch Dist, Go Ref Bds, Perm Sch Fd Gtd (Tx Only), Ser 2011 Bank Qualified 2.0000%	2/15/2013	0.328%	70,000	102.11	71,475	70,221
Bond Construction	Massachusetts St Spl Oblig Rev, Spl Oblig Ref Nts, Ser 2010A 4.0000%	12/15/2012	0.307%	35,000	104.27	36,493	35,037
Bond Construction	Mecklenburg Cnty N C, Pub Impt Bds, Ser 2003 A 4.0000%	2/1/2013	0.234%	25,000	104.82	26,205	25,150
Bond Construction	Metropolitan Council Mn Rev, Ref Rev Bds, Pub Safety Radio Comm Sys, Ser 2007 D 4.0000%	2/1/2013	0.362%	50,000	104.66	52,332	50,290
Bond Construction	Milwaukee Cnty Wis, Go Corp Purp Bds, Ser 2008A 3.2500%	12/1/2012	0.324%	200,000	103.27	206,534	200,000
Bond Construction	New York N Y, Go Bds, Ser 2007 C 5.0000%	1/1/2013	0.421%	155,000	105.37	163,328	155,535
Bond Construction	North Hempstead Ny Solid Waste Mgmt Auth Solid Waste Mgmt Rev, Ref Bds, Ser 2003 Natl Public Finance Guaranteee	2/1/2013	1.242%	15,000	102.87	15,430	15,079
Bond Construction	Ohio St Major New St Infrastructure Proj Rev, Rev Bds, Ser 2006 Natl Public Finance Guarantee	12/15/2012	0.313%	100,000	105.42	105,415	100,134
Bond Construction	Orange Twp N J, Go Refunding Bds, Ser 2008A Agmc Formerly Fsa Insured 3.7500%	12/1/2012	0.337%	700,000	103.78	726,474	700,000
Bond Construction	Oshkosh Wi Wtr Rev, Rev Bds, Ser 2011 F 2.0000%	1/1/2013	0.603%	200,000	101.56	203,128	200,206
Bond Construction	Oshkosh Wis, Go Corp Purp Bds, Ser 2011 C 2.0000%	12/1/2012	0.536%	100,000	101.58	101,579	100,000
Bond Construction	Pennsylvania St, Go Bds, Ser 1St A Of 2010 5.0000%	2/15/2013	0.325%	100,000	106.18	106,175	100,936

Fund/ Purpose	Description	Maturity Date	Yield/ YTM	Par Value	Price	Ending Book Cost	Ending Market Value
Bond Construction	Snohomish & Island Cnty Wa Sch Dist No 401 Stanwood, Go Ref Bds, St Sch Aid Prog, Ser 2004 Agmc Formerly Fsa Insured 5.0000%	12/15/2012	0.367%	200,000	105.27	210,546	200,268
Bond Construction	South Monmouth Regl Sew Auth Nj Swr Rev, Swr Rev Ref Bds, Ser 2011 2.0000%	1/1/2013	0.580%	40,000	101.69	40,676	40,044
Bond Construction	Suffolk Va, Go Impt Ref Bds, Ser 2005 4.2500%	12/1/2012	0.319%	25,000	104.34	26,084	25,000
Bond Construction	Terre Haute In San Dist Rev, Rev Bds, Ser 2005 Ambac Insured 3.5000%	1/1/2013	0.406%	25,000	103.64	25,910	25,054
Bond Construction	University Houston Tx Univ Revs, Consolidated Rev And Rev Refunding Bds, Ser 2010C 2.0000%	2/15/2013	0.042%	40,000	102.08	40,832	40,134
Bond Construction	Hudson Cnt NJ Antic Notes, Ser 2011 (1/12/12)	12/7/2012	0.651%	3,000,000	101.21	3,036,300	3,000,870
Bond Construction	Nacodoches Tex Wtr & Swr Rev (03/28/12)	3/1/2013	0.421%	250,000	102.61	256,525	251,763
Bond Construction	Clark Cnty NV Sch Dist Ref-Ser B Prim/Secndry Ed	6/15/2014	0.560%	665,000	109.74	729,771	711,124
Bond Construction	Illinois St Fin Auth Rev Trinity Hlth-Serl Hospitals	12/1/2013	0.450%	1,700,000	104.17	1,770,890	1,743,230
Bond Construction	Brazos Cnty TX Ref	9/1/2013	0.400%	310,000	106.29	329,499	320,934
Bond Construction	Kansas City Missouri Indl Dev	4/1/2014	0.454%	470,000	107.54	505,438	496,254
Bond Construction	Madison Cnty IL Cmnty	12/1/2013	0.396%	265,000	104.17	276,051	275,057
Bond Construction	New Jersey Sports & Exposition	3/1/2014	0.408%	675,000	110.36	744,930	725,078
Bond Construction	FOREST PK ILLINOIS LTD REF CTFS REV SER 2011 GEN PURP IMPT	11/1/2014		285,000	103.18	294,063	291,672
Bond Construction	TAMPA FLA SOLID WASTE SYS REV SERIES 2010 SANITATION	10/1/2014		320,000	107.11	342,752	337,885
Bond Construction	LAREDO TEX INTL TOLL BRDG REV BNDS SERIES 2005 B FSA INS	3/1/2014		165,000	112.17	185,081	184,792
TOTAL - MUNICIPAL BONDS				11,445,000		11,948,250	11,689,324
Corporate Bonds							
Pooled Operating	General Elec Capital Corp	11/14/2014	0.035%	2,000,000	106.90	2,138,010	2,113,042
Pooled Operating	General Elec Capital Corp	9/15/2015	0.059%	1,000,000	117.00	1,170,003	1,153,991
Bond Construction	General Elec Capital Corp SRNT	9/16/2013	0.558%	3,000,000	102.00	3,060,143	3,033,987
Bond Construction	CME Group Inc	2/15/2014	0.500%	500,000	109.93	549,647	530,100
Bond Construction	Westpac Banking SRNT	2/27/2015	1.500%	200,000	107.68	215,364	214,928
Bond Construction	General Elec Capital Corp SRNT	5/13/2014	0.756%	1,000,000	110.47	1,104,700	1,074,162
Bond Construction	General Elec Capital Corp SRNT	11/14/2014	1.011%	1,000,000	106.90	1,069,000	1,056,521
Bond Construction	General Elec Capital Corp SRNT	1/7/2014	0.512%	1,000,000	102.54	1,025,350	1,017,022
Bond Construction	De Kalb Cnty GA Wtr	10/1/2014	0.650%	600,000	107.58	645,480	635,106
Bond Construction	Intl Bank for Reconst & Devel OID	2/15/2013	0.380%	150,000	99.50	149,243	149,130
TOTAL - CORPORATE BONDS				10,450,000		11,126,938	10,977,989
Grand Total				81,723,241		83,428,044	82,963,576

**STATEMENTS OF COMPLIANCE OF INVESTMENT PORTFOLIO
QUARTER ENDING November 30, 2012****Statement 1: Compliance with investment strategies of the District.**

As evidenced by the market valuations and maturities described in this report, the investments of the District for the quarter ending November 30, 2012 comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy. The investment objectives, in order of priority, are:

- a. Preservation and Safety of Principal
- b. Liquidity
- c. Maturity
- d. Portfolio Diversification
- e. Yield
- f. Investment Suitability

Statement 2: Investment Strategies for the next quarter:

Current, Loan, Endowment, and Agency Funds: These funds are pooled together and invested to assure adequate liquidity for cash flows. To accomplish this, the District will continue to invest in public funds investment pools, daily liquidity money market funds, short- to medium-term government agencies, high-quality dual-rated commercial paper, and/or certificates of deposit.

Unexpended Bond Proceeds: At the end of this quarter, the unexpended 2011 General Obligation Bond proceeds were invested in Texas public funds investment pools, certificates of deposit, commercial paper, short-to medium-term government agencies, municipal bonds, and corporate bonds. The funds are invested to match projected liquidity and spending needs. No funds will be invested in instruments with maturities exceeding the expected construction schedule.

Bond Debt Service Interest & Sinking Funds: Interest and sinking funds are set aside on a monthly basis and invested in a separate TexPool account until the semi-annual debt service payments are made in June and December.

Bond Debt Service Reserves: The 2009 Bond debt service reserve is invested in a separate TexPool debt service account.

Renewal/Replacement Funds: These funds are invested in a variety of instruments including public funds investment pools, daily liquidity money market funds, short- to medium-term government agencies, high-quality dual-rated commercial paper, and/or certificates of deposit. The average maturity of these funds is longer than the Operating Funds as only a portion of the fund balance is budgeted for expenditure in the current year.

Statement 3: Compliance with requirements relating to business organizations seeking to sell investments.

All business organizations that have sold investments to Odessa College during the quarter ended November 30, 2012, have executed a written instrument stating that the qualified representative of the organization has:

- 1) received and thoroughly reviewed the Investment Policy of the Odessa Junior College District, and
- 2) implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the District and the organization.

Statement 4: Compliance with requirements of the Public Funds Investment Act.

To the best of my knowledge, the investment portfolio of the District at November 30, 2012 and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.



Virginia Chisum, CPA, M.Ed
Vice President for Business Affairs



Kristi Gibbs
Controller