ODESSA COLLEGE
QUARTERLY INVESTMENT REPORT
Quarter Ending: August 31, 2025

TEXAS PUBLIC FUNDS INVESTMENT ACT

To the best of my knowledge, the investment portfolio of the District, at August 31, 2025, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	497,000.00	493,688.46	497,000.00	0.64	0.70	65
Corporate Bonds	3,000,000.00	2,908,591.74	2,995,473.71	3.88	1.20	379
Muni Bonds	8,760,000.00	8,707,433.80	8,674,715.10	11.23	3.88	785
Public LGIP	36,578,303.68	36,578,303.68	36,578,303.68	47.37	4.41	1
US Agency	28,465,000.00	28,307,416.00	28,477,384.65	36.88	3.46	948
Total / Average	**77,300,303.68**	**76,995,433.68**	**77,222,877.14**	**100.00**	**3.85**	**453**

Brandy Ham, Chief Financial Officer　　Date

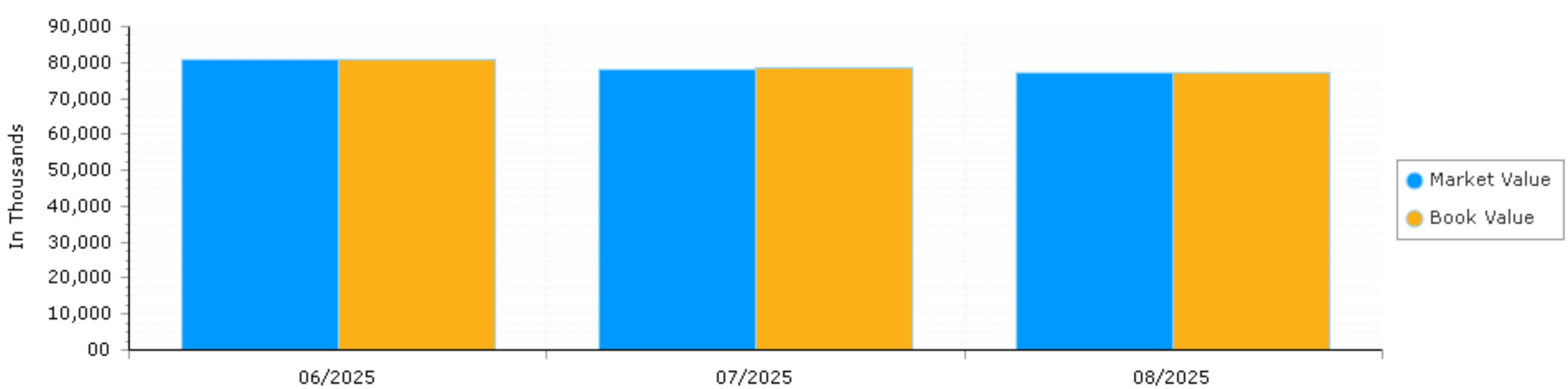
Kristi Gibbs, Controller　　Date

Odessa College
Portfolio Summary by Month
All Portfolios

Begin Date: 6/30/2025, End Date: 8/31/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
6/30/2025	80,634,668.04	80,980,510.70	-345,842.66	3.89	4.36	0.97	374
7/31/2025	78,208,258.54	78,589,799.82	-381,541.28	3.90	4.38	0.97	377
8/31/2025	76,995,433.68	77,222,877.14	-227,443.46	3.85	4.25	1.17	453
Total / Average	**78,612,786.75**	**78,931,062.55**	**-318,275.80**	**3.88**	**4.33**	**1.04**	**401**

Market Value / Book Value Comparison



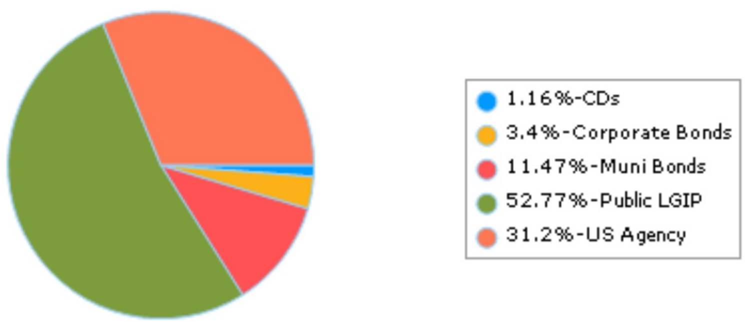
Odessa College
Distribution by Asset Class - Market Value
All Portfolios

Begin Date: 5/31/2025, End Date: 8/31/2025

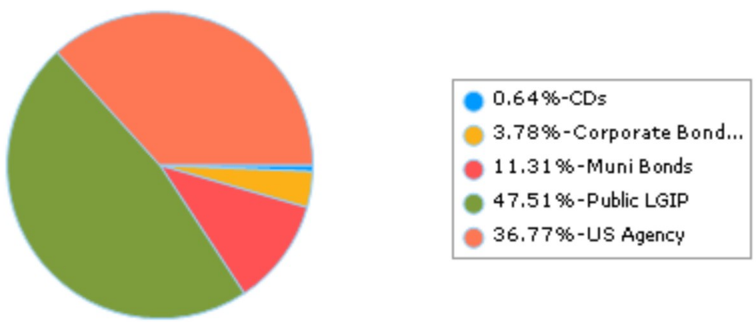
Asset Class Allocation

Asset Class	Market Value 5/31/2025	% of Portfolio 5/31/2025	Market Value 8/31/2025	% of Portfolio 8/31/2025
CDs	983,672.35	1.16	493,688.46	0.64
Corporate Bonds	2,880,910.29	3.40	2,908,591.74	3.78
Muni Bonds	9,720,362.61	11.47	8,707,433.80	11.31
Public LGIP	44,699,939.19	52.77	36,578,303.68	47.51
US Agency	26,428,510.01	31.20	28,307,416.00	36.77
Total / Average	**84,713,394.45**	**100.00**	**76,995,433.68**	**100.00**

Portfolio Holdings as of 5/31/2025



Portfolio Holdings as of 8/31/2025

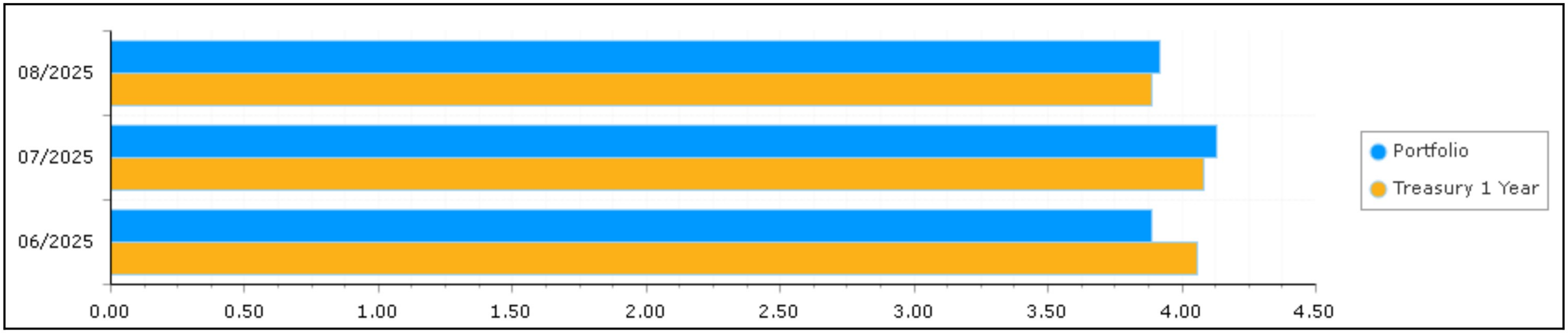


Odessa College
Total Rate of Return - Book Value by Month
All Portfolios

Begin Date: 6/30/2025, End Date: 8/31/2025

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
6/30/2025	85,484,112.66	271,115.52	0.00	271,115.52	85,020,233.27	0.32	3.89	4.06
7/31/2025	81,379,331.27	272,478.68	0.00	272,478.68	80,610,353.60	0.34	4.13	4.08
8/31/2025	79,014,586.13	250,823.14	0.00	250,823.14	78,198,241.99	0.32	3.92	3.89
Total/Average	**85,484,112.66**	**794,417.34**	**0.00**	**794,417.34**	**81,073,069.33**	**0.98**	**3.98**	**4.01**

Annualized TRR-BV



TRR-BV: Total Rate of Return - Book Value Benchmark: US Treasury 1 year
Interest Earned: Quarterly $794,417/Fiscal YTD:$2,951,565

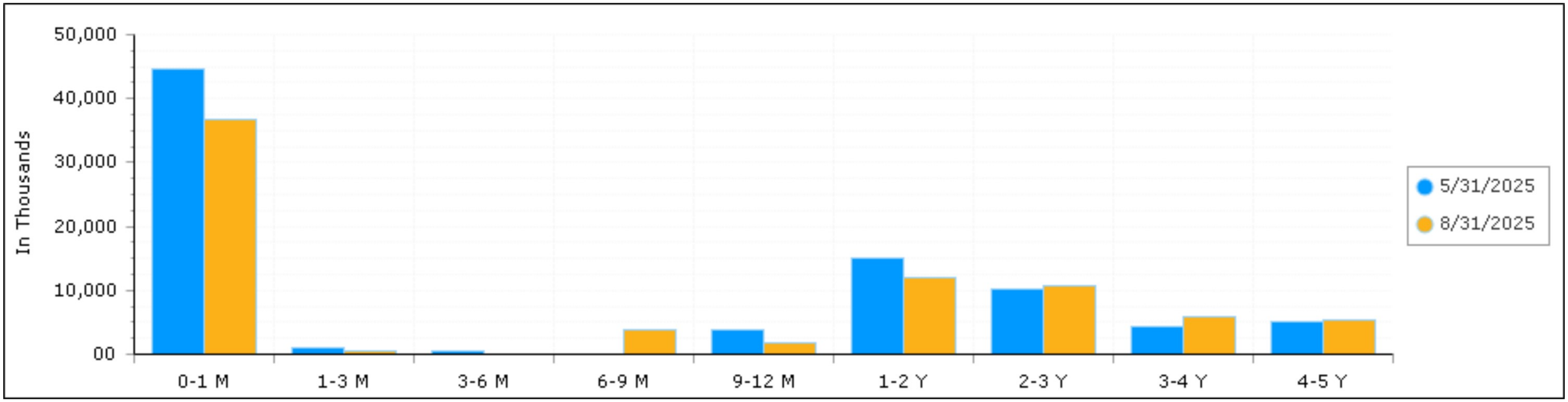
Odessa College
Distribution by Maturity Range - Market Value
All Portfolios

Begin Date: 5/31/2025, End Date: 8/31/2025

Maturity Range Allocation

Maturity Range	Market Value 5/31/2025	% of Portfolio 5/31/2025	Market Value 8/31/2025	% of Portfolio 8/31/2025
0-1 Month	44,699,939.19	52.77	36,703,279.93	47.67
1-3 Months	1,116,748.80	1.32	493,688.46	0.64
3-6 Months	613,064.80	0.72	0.00	0.00
6-9 Months	0.00	0.00	3,858,945.90	5.01
9-12 Months	3,835,499.03	4.53	1,808,255.75	2.35
1-2 Years	15,049,189.66	17.76	11,979,278.09	15.56
2-3 Years	10,141,485.31	11.97	10,768,399.43	13.99
3-4 Years	4,268,700.28	5.04	5,985,989.98	7.77
4-5 Years	4,988,767.38	5.89	5,397,596.14	7.01
Total / Average	**84,713,394.45**	**100.00**	**76,995,433.68**	**100.00**

Portfolio Holdings



Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 8/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Construction - Liquid Assets								
LOGIC LGIP		8/26/2021	2,012,017.25	100.00	2,012,017.25	2.61%	None	1
LGIP7030	2,012,017.25	4.39	2,012,017.25	4.39		0.00	None	0
			2,012,017.25		**2,012,017.25**	**2.61%**		**1**
Sub Total Construction - Liquid Assets	**2,012,017.25**	**4.39**	**2,012,017.25**	**4.39**		**0.00**		**0**
Construction-Fixed Income								
FHLB 1.45 11/23/2026-21		11/23/2021	3,600,000.00	97.07	3,494,616.91	4.66%	S&P-AA+	23
3130APPL3	3,600,000.00	1.45	3,600,000.00	3.91	14,210.00	-105,383.09	NR	1.22
FHLB 1.5 1/14/2027-22		1/14/2022	1,000,000.00	96.82	968,239.19	1.29%	Moodys-Aaa	501
3130AQEW9	1,000,000.00	1.50	1,000,000.00	3.90	1,958.33	-31,760.81	S&P-AA+	1.36
Royal Bank of Canada 1.05 9/14/2026		10/29/2021	2,978,730.00	96.95	2,908,591.74	3.88%	Moodys-Aaa	379
780082AH6	3,000,000.00	1.20	2,995,473.71	4.08	14,612.50	-86,881.97	S&P-AAA	1.03
			7,578,730.00		**7,371,447.84**	**9.83%**		**226**
Sub Total Construction-Fixed Income	**7,600,000.00**	**1.36**	**7,595,473.71**	**3.98**	**30,780.83**	**-224,025.87**		**1.16**
Debt Service - Liquid Assets								
TexPool - Prime LGIP		4/30/2017	823,211.80	100.00	823,211.80	1.07%	NR	1
LGIP0003P	823,211.80	4.42	823,211.80	4.42		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	355,221.83	100.00	355,221.83	0.46%	NR	1
LGIP0007P	355,221.83	4.42	355,221.83	4.42		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	103,450.32	100.00	103,450.32	0.13%	NR	1
LGIP0005P	103,450.32	4.42	103,450.32	4.42		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	2,739,399.58	100.00	2,739,399.58	3.55%	NR	1
LGIP0001P	2,739,399.58	4.42	2,739,399.58	4.42		0.00	NR	0
Texpool-Prime LGIP		12/16/2021	482,250.45	100.00	482,250.45	0.62%	NR	1
LGIP0006P	482,250.45	4.42	482,250.45	4.42		0.00	NR	0
			4,503,533.98		**4,503,533.98**	**5.83%**		**1**
Sub Total Debt Service - Liquid Assets	**4,503,533.98**	**4.42**	**4,503,533.98**	**4.42**		**0.00**		**0**

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 8/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
Pooled Operating - Fixed Income								
BENSALEM TWP PA 2.64 6/1/2028		2/12/2025	943,460.00	96.73	967,310.00	1.23%	Moodys-Aa1	1005
082329KW2	1,000,000.00	4.50	952,844.23	3.90	6,600.00	14,465.77	NR	2.65
CANAL WINCHESTER OH 3.082 12/1/2026		11/26/2024	975,790.00	99.03	990,250.00	1.28%	Moodys-Aa3	457
137087PD8	1,000,000.00	4.35	984,946.98	3.89	7,705.00	5,303.02	NR	1.23
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	176,041.60	99.99	159,990.40	0.21%	S&P-AA	182
232425RN0	160,000.00	0.91	161,625.60	3.01	2,400.00	-1,635.20	NR	0.49
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	264,062.40	100.04	240,093.60	0.31%	Moodys-A1	182
232425RZ3	240,000.00	0.91	242,438.39	2.92	3,600.00	-2,344.79	S&P-AA	0.49
El Paso TX ISD 5 8/15/2028		5/7/2025	308,631.00	103.40	310,209.00	0.4%	Moodys-Aaa	1080
283770NW1	300,000.00	4.05	307,793.88	3.77	666.67	2,415.12	Fitch-AAA	2.78
FAMCA 4.5 8/14/2029-26		8/14/2024	1,000,000.00	100.07	1,000,665.36	1.29%	NR	348
31424WML3	1,000,000.00	4.50	1,000,000.00	4.48	2,125.00	665.36	NR	3.66
FFCB 4.33 9/10/2027-25		9/10/2024	2,000,000.00	99.99	1,999,877.78	2.59%	NR	10
3133ERSM4	2,000,000.00	4.33	2,000,000.00	4.33	41,135.00	-122.22	NR	1.92
FFCB 4.49 9/11/2028-25		9/11/2024	2,000,000.00	99.95	1,998,977.02	2.59%	NR	11
3133ERSE2	2,000,000.00	4.49	2,000,000.00	4.51	42,405.56	-1,022.98	NR	2.81
FFCB 4.875 8/28/2026		8/8/2024	1,525,658.81	100.96	1,514,441.75	1.96%	NR	362
3133ERFT3	1,500,000.00	3.99	1,512,384.65	3.88	609.38	2,057.10	NR	0.98
FHLB 4.05 2/2/2028-26		2/2/2023	1,000,000.00	99.65	996,480.50	1.29%	NR	155
3130AUQA5	1,000,000.00	4.05	1,000,000.00	4.20	3,262.50	-3,519.50	NR	2.32
FHLB 4.6 7/24/2028-25		11/1/2024	1,000,000.00	99.87	998,749.40	1.29%	NR	54
3130B3JU8	1,000,000.00	4.60	1,000,000.00	4.65	4,727.78	-1,250.60	NR	2.73
FHLB 4.7 8/8/2029-25		8/16/2024	2,000,000.00	99.88	1,997,582.60	2.59%	NR	69
3130B2E92	2,000,000.00	4.70	2,000,000.00	4.73	6,005.56	-2,417.40	NR	3.63

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 8/31/2025

Description / CUSIP	Face Amount / Shares	Settlement Date / YTM @ Cost	Cost Value / Book Value	Market Price / YTM @ Market	Market Value / Accrued Interest	% Portfolio / Unre. Gain/Loss	Credit Rating / Credit Rating	Days To Call/Maturity / Duration To Maturity
FHLB Step 5/12/2026-21		5/12/2021	3,000,000.00	98.86	2,965,911.90	3.88%	S&P-AA+	254
3130AMA93	3,000,000.00	1.26	3,000,000.00	4.02	18,166.67	-34,088.10	NR	0.7
FHLB Step 5/26/2026-21		5/26/2021	500,000.00	98.59	492,950.00	0.65%	S&P-AA+	268
3130AMGG1	500,000.00	1.15	500,000.00	3.96	2,638.89	-7,050.00	NR	0.73
FNMA 4 8/25/2028-26		8/28/2025	2,000,000.00	99.83	1,996,577.92	2.59%	NR	178
3136GAPS2	2,000,000.00	4.00	2,000,000.00	4.06	1,333.33	-3,422.08	NR	2.84
FNMA 4.05 8/18/2028-26		8/22/2025	3,500,000.00	99.98	3,499,194.83	4.53%	NR	171
3136GAP94	3,500,000.00	4.05	3,500,000.00	4.06	3,937.50	-805.17	NR	2.82
FNMA 4.065 8/12/2030-26		8/19/2025	2,365,000.00	100.22	2,370,139.78	3.06%	NR	347
3136GAM30	2,365,000.00	4.07	2,365,000.00	4.02	5,073.91	5,139.78	NR	4.52
FNMA 4.65 1/28/2030-27		1/28/2025	2,000,000.00	100.65	2,013,011.06	2.59%	NR	515
3136GA7C7	2,000,000.00	4.65	2,000,000.00	4.49	8,525.00	13,011.06	NR	4.02
Gatesville TX TXBL-REF 0.77 9/1/2025		3/10/2021	125,000.00	99.98	124,976.25	0.16%	S&P-AA	1
367532KF4	125,000.00	0.77	125,000.00	0.00	481.25	-23.75	NR	0
Goldman Sachs 0.8 11/10/2025		11/10/2021	248,000.00	99.30	246,257.63	0.32%	NR	71
38149MJ46	248,000.00	0.80	248,000.00	4.46	614.22	-1,742.37	NR	0.19
JP Morgan Chase 0.6 10/30/2025-21		4/30/2021	249,000.00	99.37	247,430.83	0.32%	NR	60
48128UV97	249,000.00	0.60	249,000.00	4.46	503.46	-1,569.17	NR	0.16
Katy TX ISD 4 2/15/2027		7/10/2025	524,580.00	100.19	526,018.50	0.68%	S&P-AAA	533
486063ZV5	525,000.00	4.05	524,617.33	3.86	933.33	1,401.17	Moodys-Aaa	1.43
OKLAHOMA ST CAPITAL 1.749 7/1/2027		8/8/2024	1,201,894.40	96.02	1,229,094.40	1.59%	S&P-AA-	669
67908PBF2	1,280,000.00	4.00	1,230,565.14	4.02	3,731.20	-1,470.74	Fitch-AA-	1.81
Port Auth of NY & New Jersey NY 6.04 12/1/2029		7/16/2025	534,330.00	107.80	539,020.00	0.69%	S&P-AA-	1553
73358WA33	500,000.00	4.30	533,342.40	4.02	7,550.00	5,677.60	Moodys-Aa3	3.78

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 8/31/2025

Description	Face Amount /	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP	Shares	YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Sierra County Rev-TXBL 2.01 8/1/2026		1/20/2022	300,000.00	97.94	293,814.00	0.39%	S&P-AA-	335
82626SAE0	300,000.00	2.01	300,000.00	4.33	502.50	-6,186.00	NR	0.91
Texas St A & M Univ Rev 2.916 5/15/2027-26		3/3/2025	842,743.55	98.44	851,497.35	1.1%	S&P-AAA	257
88213AEN1	865,000.00	4.15	847,760.26	3.87	7,426.89	3,737.09	Moodys-Aaa	1.66
Texas St Txbl-Ref-Ser A 5 10/1/2026		5/15/2025	1,013,230.00	101.10	1,010,970.00	1.31%	S&P-AAA	396
882724WT0	1,000,000.00	4.00	1,010,395.00	3.95	20,833.33	575.00	Fitch-AAA	1.05
Texas St Univ Fing Rev 3.681 3/15/2029		5/7/2025	489,960.00	99.86	499,295.00	0.64%	Moodys-Aa2	1292
88278PVK7	500,000.00	4.25	490,787.16	3.72	8,486.75	8,507.84	Fitch-AA	3.29
Texas State 2.942 10/1/2028		10/18/2024	480,825.00	97.89	489,470.00	0.63%	S&P-AAA	1127
882724EA1	500,000.00	4.00	485,034.47	3.67	6,129.17	4,435.53	Fitch-AAA	2.93
Tuscaloosa AL TXBL 4.51 8/1/2030		8/29/2025	477,578.25	102.24	475,425.30	0.62%	Moodys-Aa1	1796
900577V61	465,000.00	3.90	477,564.26	4.00	1,514.61	-2,138.96	Fitch-AAA	4.46
			33,045,785.01		**33,045,682.16**	**42.78%**		**349**
Sub Total Pooled Operating - Fixed Income	**33,122,000.00**	**3.80**	**33,049,099.75**	**4.13**	**219,624.46**	**-3,417.59**		**2.46**
Pooled Operating - Liquid Assets								
LOGIC LGIP		4/30/2017	12,673,009.34	100.00	12,673,009.34	16.41%	NR	1
LGIP7010	12,673,009.34	4.39	12,673,009.34	4.39		0.00	NR	0
Lone Star LGIP		4/30/2017	52,275.41	100.00	52,275.41	0.07%	NR	1
LGIP8501	52,275.41	4.31	52,275.41	4.31		0.00	NR	0
Lone Star LGIP		4/30/2017	13,186,751.06	100.00	13,186,751.06	17.08%	NR	1
LGIP8501P	13,186,751.06	4.43	13,186,751.06	4.43		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	4,143,393.07	100.00	4,143,393.07	5.37%	NR	1
LGIP0002P	4,143,393.07	4.42	4,143,393.07	4.42		0.00	NR	0
TexPool LGIP		4/30/2017	7,323.57	100.00	7,323.57	0.01%	NR	1
LGIP0002	7,323.57	4.31	7,323.57	4.31		0.00	NR	0

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 8/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			30,062,752.45		30,062,752.45	38.94%		1
Sub Total Pooled Operating - Liquid Assets	30,062,752.45	4.41	30,062,752.45	4.41		0.00		0
			77,202,818.69		76,995,433.68	100.00%		172
TOTAL PORTFOLIO	77,300,303.68	3.85	77,222,877.14	4.25	250,405.29	-227,443.46		1.17