ODESSA COLLEGE
QUARTERLY INVESTMENT REPORT
Quarter Ending: May 31, 2025

TEXAS PUBLIC FUNDS INVESTMENT ACT

To the best of my knowledge, the investment portfolio of the District, at May 31, 2025, and the investment transactions entered into during the quarter then ended are in compliance with the Texas Public Funds Investment Act.

The investments of the District comply with the investment objectives and strategies as expressed in the Odessa Junior College District Investment Policy.

All business organizations that have sold investments to Odessa College during the quarter have executed a written instrument stating that they meet the requirements of the District's Investment Policy.

Market Value Source: Frost Bank

Asset Class	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
CDs	994,000.00	983,672.35	994,000.00	1.17	0.84	106
Corporate Bonds	3,000,000.00	2,880,910.29	2,994,374.97	3.52	1.20	471
Muni Bonds	9,895,000.00	9,720,362.61	9,751,289.72	11.45	3.84	735
Public LGIP	44,699,939.19	44,699,939.19	44,699,939.19	52.49	4.43	1
US Agency	26,710,000.00	26,428,510.01	26,725,532.13	31.38	3.52	849
Total / Average	**85,298,939.19**	**84,713,394.45**	**85,165,136.01**	**100.00**	**3.92**	**369**

Brandy Ham, Chief Financial Officer   Date

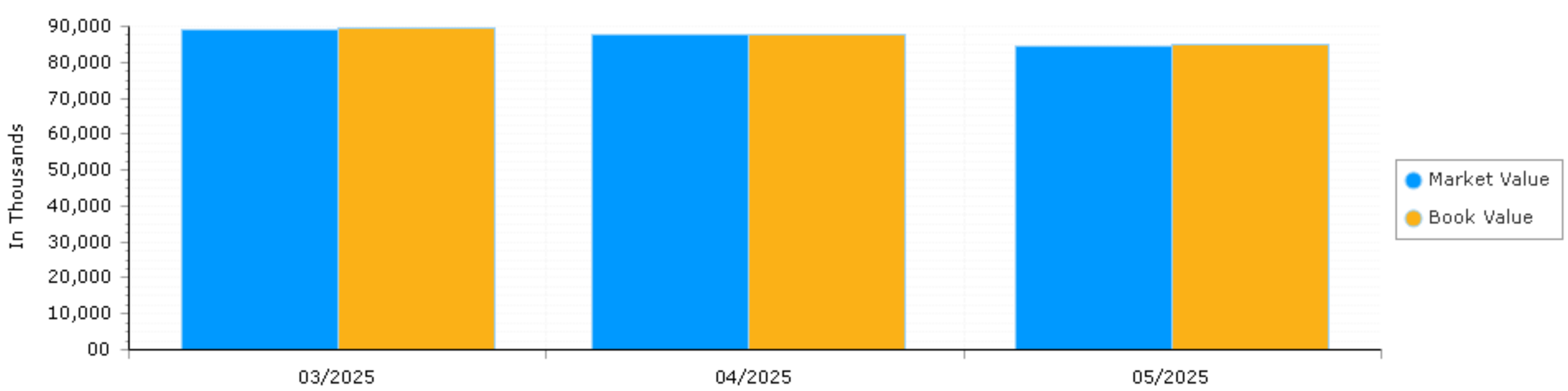
Kristi Gibbs, Controller   Date

Odessa College
Portfolio Summary by Month
All Portfolios

Begin Date: 3/31/2025, End Date: 5/31/2025

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
3/31/2025	88,932,236.06	89,383,792.90	-451,556.84	3.95	4.41	0.94	362
4/30/2025	87,581,836.13	87,924,454.89	-342,618.76	3.95	4.36	0.92	355
5/31/2025	84,713,394.45	85,165,136.01	-451,741.56	3.92	4.42	0.96	370
Total / Average	**87,075,822.21**	**87,491,127.93**	**-415,305.72**	**3.94**	**4.40**	**0.94**	**362**

Market Value / Book Value Comparison



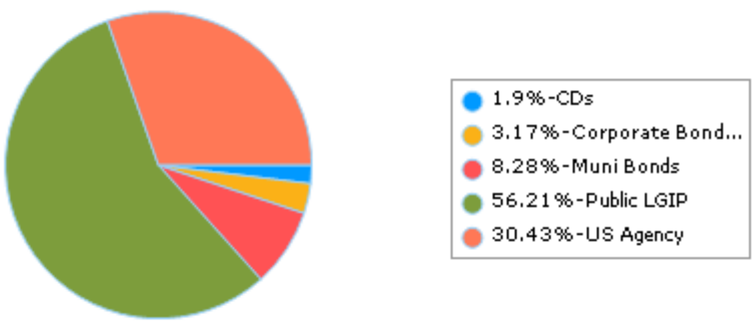
Odessa College
Distribution by Asset Class - Market Value
All Portfolios

Begin Date: 2/28/2025, End Date: 5/31/2025

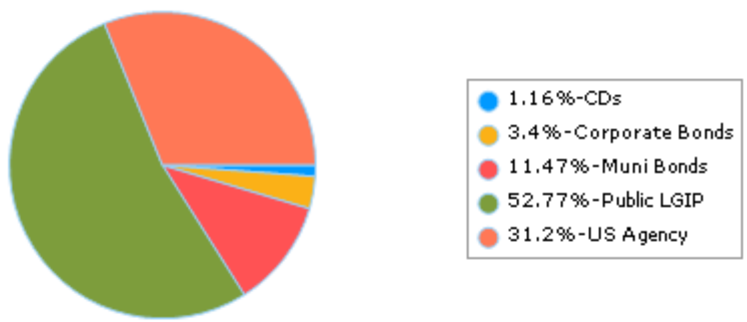
Asset Class Allocation

Asset Class	Market Value 2/28/2025	% of Portfolio 2/28/2025	Market Value 5/31/2025	% of Portfolio 5/31/2025
CDs	1,715,929.69	1.90	983,672.35	1.16
Corporate Bonds	2,855,872.14	3.17	2,880,910.29	3.40
Muni Bonds	7,460,127.26	8.28	9,720,362.61	11.47
Public LGIP	50,651,896.54	56.21	44,699,939.19	52.77
US Agency	27,423,138.17	30.43	26,428,510.01	31.20
Total / Average	**90,106,963.80**	**100.00**	**84,713,394.45**	**100.00**

Portfolio Holdings as of 2/28/2025



Portfolio Holdings as of 5/31/2025

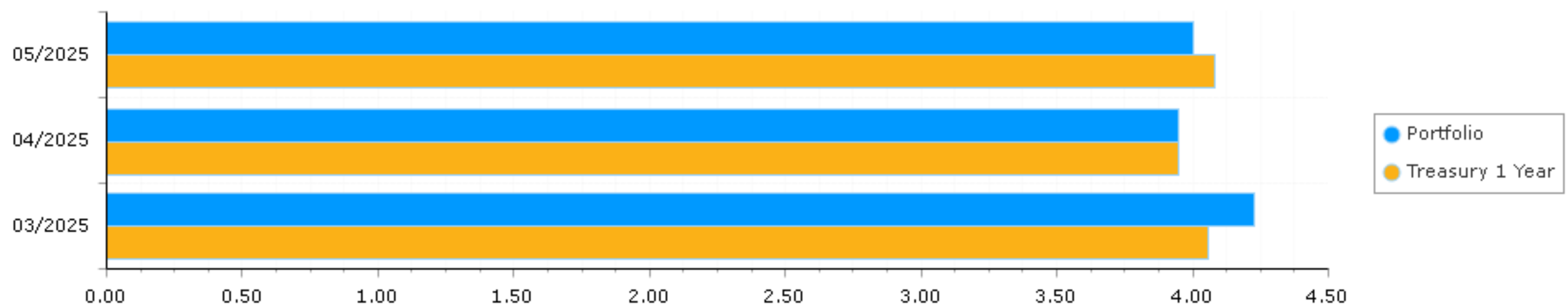


Odessa College
Total Rate of Return - Book Value by Month
All Portfolios

Begin Date: 3/31/2025, End Date: 5/31/2025

Month	Beginning BV + Accrued Interest	Interest Earned During Period-BV	Realized Gain/Loss-BV	Investment Income-BV	Average Capital Base-BV	TRR-BV	Annualized TRR-BV	Treasury 1 Year
3/31/2025	90,875,078.02	312,382.50	0.00	312,382.50	90,308,753.97	0.35	4.23	4.06
4/30/2025	89,631,153.36	288,671.16	0.00	288,671.16	89,188,926.23	0.32	3.95	3.95
5/31/2025	88,235,593.66	290,806.26	0.00	290,806.26	88,896,418.24	0.33	4.00	4.08
Total/Average	**90,875,078.02**	**891,859.92**	**0.00**	**891,859.92**	**89,275,122.08**	**1.00**	**4.06**	**4.03**

Annualized TRR-BV



TRR-BV: Total Rate of Return - Book Value Benchmark: US Treasury 1 year
Interest Earned: Quarterly $891,860/Fiscal YTD:$2,086,123

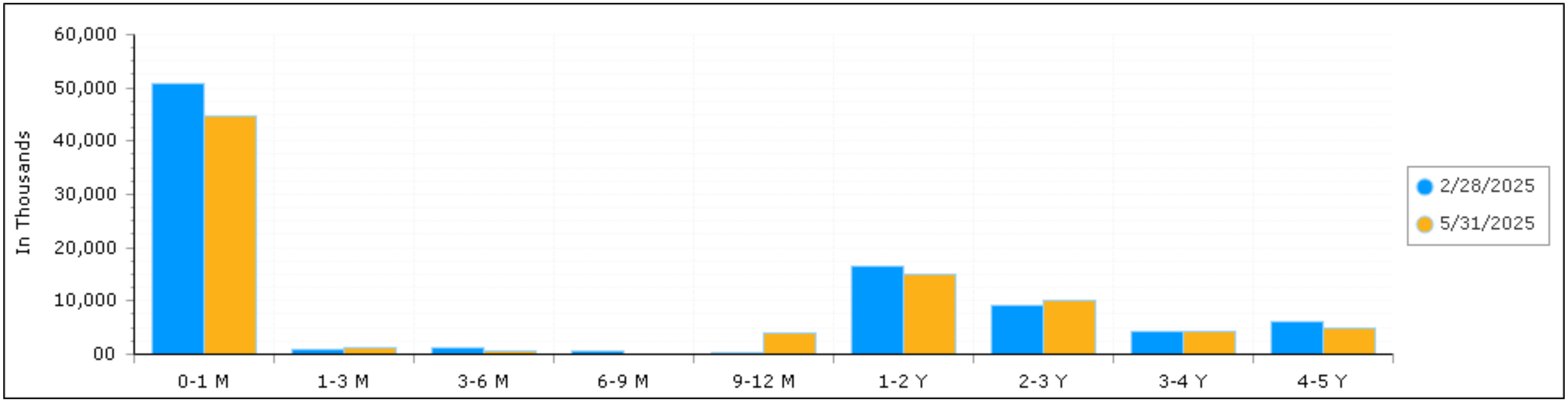
Odessa College
Distribution by Maturity Range - Market Value
All Portfolios

Begin Date: 2/28/2025, End Date: 5/31/2025

Maturity Range Allocation

Maturity Range	Market Value 2/28/2025	% of Portfolio 2/28/2025	Market Value 5/31/2025	% of Portfolio 5/31/2025
0-1 Month	50,916,893.89	56.51	44,699,939.19	52.77
1-3 Months	890,507.78	0.99	1,116,748.80	1.32
3-6 Months	1,109,063.32	1.23	613,064.80	0.72
6-9 Months	607,876.84	0.67	0.00	0.00
9-12 Months	398,880.00	0.44	3,835,499.03	4.53
1-2 Years	16,557,314.89	18.38	15,049,189.66	17.76
2-3 Years	9,188,359.58	10.20	10,141,485.31	11.97
3-4 Years	4,428,014.50	4.91	4,268,700.28	5.04
4-5 Years	6,010,053.00	6.67	4,988,767.38	5.89
Total / Average	**90,106,963.80**	**100.00**	**84,713,394.45**	**100.00**

Portfolio Holdings



Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 5/31/2025

Description / CUSIP	Face Amount / Shares	Settlement Date / YTM @ Cost	Cost Value / Book Value	Market Price / YTM @ Market	Market Value / Accrued Interest	% Portfolio / Unre. Gain/Loss	Credit Rating / Credit Rating	Days To Call/Maturity / Duration To Maturity
Construction - Liquid Assets								
LOGIC LGIP		8/26/2021	1,989,843.73	100.00	1,989,843.73	2.34%	None	1
LGIP7030	1,989,843.73	4.42	1,989,843.73	4.42		0.00	None	0
			1,989,843.73		**1,989,843.73**	**2.34%**		**1**
Sub Total Construction - Liquid Assets	**1,989,843.73**	**4.42**	**1,989,843.73**	**4.42**		**0.00**		**0**
Construction-Fixed Income								
FHLB 1.45 11/23/2026-21		11/23/2021	3,600,000.00	96.17	3,461,969.56	4.23%	S&P-AA+	23
3130APPL3	3,600,000.00	1.45	3,600,000.00	4.15	1,160.00	-138,030.44	NR	1.47
FHLB 1.5 1/14/2027-22		1/14/2022	1,000,000.00	95.78	957,820.86	1.17%	Moodys-Aaa	593
3130AQEW9	1,000,000.00	1.50	1,000,000.00	4.22	5,708.33	-42,179.14	S&P-AA+	1.6
Royal Bank of Canada 1.05 9/14/2026		10/29/2021	2,978,730.00	96.03	2,880,910.29	3.52%	Moodys-Aaa	471
780082AH6	3,000,000.00	1.20	2,994,374.97	4.25	6,737.50	-113,464.68	S&P-AAA	1.28
			7,578,730.00		**7,300,700.71**	**8.92%**		**275**
Sub Total Construction-Fixed Income	**7,600,000.00**	**1.36**	**7,594,374.97**	**4.20**	**13,605.83**	**-293,674.26**		**1.41**
Debt Service - Liquid Assets								
TexPool - Prime LGIP		4/30/2017	2,981,609.44	100.00	2,981,609.44	3.5%	NR	1
LGIP0003P	2,981,609.44	4.43	2,981,609.44	4.43		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	586,765.70	100.00	586,765.70	0.69%	NR	1
LGIP0007P	586,765.70	4.43	586,765.70	4.43		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	71,197.03	100.00	71,197.03	0.08%	NR	1
LGIP0005P	71,197.03	4.43	71,197.03	4.43		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	2,709,094.51	100.00	2,709,094.51	3.18%	NR	1
LGIP0001P	2,709,094.51	4.43	2,709,094.51	4.43		0.00	NR	0
Texpool-Prime LGIP		12/16/2021	476,915.45	100.00	476,915.45	0.56%	NR	1
LGIP0006P	476,915.45	4.43	476,915.45	4.43		0.00	NR	0
			6,825,582.13		**6,825,582.13**	**8.01%**		**1**
Sub Total Debt Service - Liquid Assets	**6,825,582.13**	**4.43**	**6,825,582.13**	**4.43**		**0.00**		**0**

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 5/31/2025

Description / CUSIP	Face Amount / Shares	Settlement Date / YTM @ Cost	Cost Value / Book Value	Market Price / YTM @ Market	Market Value / Accrued Interest	% Portfolio / Unre. Gain/Loss	Credit Rating / Credit Rating	Days To Call/Maturity / Duration To Maturity
Pooled Operating - Fixed Income								
BENSALEM TWP PA 2.64 6/1/2028		2/12/2025	943,460.00	95.47	954,710.00	1.11%	Moodys-Aa1	1097
082329KW2	1,000,000.00	4.50	948,527.49	4.26	13,200.00	6,182.51	NR	2.86
CANAL WINCHESTER OH 3.082 12/1/2026		11/26/2024	975,790.00	98.43	984,320.00	1.15%	Moodys-Aa3	549
137087PD8	1,000,000.00	4.35	981,916.61	4.17	15,410.00	2,403.39	NR	1.45
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	176,041.60	99.40	159,041.60	0.19%	S&P-AA	274
232425RN0	160,000.00	0.91	162,447.33	3.81	1,200.00	-3,405.73	NR	0.74
CY-Champ TX Public Utility Dist Ref-Ser A 3 3/1/20		3/31/2021	264,062.40	99.50	238,802.40	0.29%	Moodys-A1	274
232425RZ3	240,000.00	0.91	243,670.99	3.68	1,800.00	-4,868.59	S&P-AA	0.74
El Paso TX ISD 5 8/15/2028		5/7/2025	308,631.00	102.44	307,305.00	0.36%	Moodys-Aaa	1172
283770NW1	300,000.00	4.05	308,457.80	4.18	4,416.67	-1,152.80	Fitch-AAA	2.96
FAMCA 4.5 8/14/2029-26		8/14/2024	1,000,000.00	99.40	994,048.20	1.17%	NR	440
31424WML3	1,000,000.00	4.50	1,000,000.00	4.66	13,375.00	-5,951.80	NR	3.82
FFCB 4.33 9/10/2027-25		9/10/2024	2,000,000.00	99.58	1,991,544.80	2.35%	NR	102
3133ERSM4	2,000,000.00	4.33	2,000,000.00	4.53	19,485.00	-8,455.20	NR	2.17
FFCB 4.49 9/11/2028-25		9/11/2024	2,000,000.00	99.48	1,989,504.86	2.35%	NR	103
3133ERSE2	2,000,000.00	4.49	2,000,000.00	4.66	19,955.56	-10,495.14	NR	3.05
FFCB 4.875 8/28/2026		8/8/2024	1,525,658.81	100.89	1,513,376.21	1.78%	NR	454
3133ERFT3	1,500,000.00	3.99	1,515,532.13	4.13	18,281.25	-2,155.92	NR	1.21
FHLB 4.05 2/2/2028-26		2/2/2023	1,000,000.00	99.13	991,267.93	1.17%	NR	247
3130AUQA5	1,000,000.00	4.05	1,000,000.00	4.40	13,387.50	-8,732.07	NR	2.52
FHLB 4.25 10/8/2026-25		10/22/2024	1,110,000.00	99.83	1,108,104.76	1.3%	NR	38
3130B33W1	1,110,000.00	4.25	1,110,000.00	4.38	6,945.21	-1,895.24	NR	1.32
FHLB 4.55 11/27/2026-25		8/27/2024	2,000,000.00	99.86	1,997,218.08	2.35%	NR	88
3130B2DX0	2,000,000.00	4.55	2,000,000.00	4.65	1,011.11	-2,781.92	NR	1.46

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 5/31/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLB 4.6 7/24/2028-25		11/1/2024	1,000,000.00	99.71	997,055.42	1.17%	NR	146
3130B3JU8	1,000,000.00	4.60	1,000,000.00	4.70	16,227.78	-2,944.58	NR	2.92
FHLB 4.6 8/27/2027-25		8/27/2024	2,000,000.00	99.75	1,995,004.66	2.35%	NR	88
3130B2BU8	2,000,000.00	4.60	2,000,000.00	4.72	24,022.22	-4,995.34	NR	2.13
FHLB 4.7 8/8/2029-25		8/16/2024	2,000,000.00	99.67	1,993,459.24	2.35%	NR	69
3130B2E92	2,000,000.00	4.70	2,000,000.00	4.79	29,505.56	-6,540.76	NR	3.79
FHLB Step 5/12/2026-21		5/12/2021	3,000,000.00	98.26	2,947,905.30	3.52%	S&P-AA+	346
3130AMA93	3,000,000.00	1.26	3,000,000.00	4.15	3,166.67	-52,094.70	NR	0.95
FHLB Step 5/26/2026-21		5/26/2021	500,000.00	97.95	489,749.73	0.59%	S&P-AA+	360
3130AMGG1	500,000.00	1.15	500,000.00	4.14	138.89	-10,250.27	NR	0.98
FHLMC 4.52 8/13/2027-25		11/15/2024	1,000,000.00	99.85	998,451.10	1.17%	NR	74
3134HAB51	1,000,000.00	4.52	1,000,000.00	4.59	13,560.00	-1,548.90	NR	2.09
FHLMC 4.56 8/19/2027-25		8/19/2024	2,000,000.00	99.79	1,995,774.02	2.35%	NR	80
3134HAGF4	2,000,000.00	4.56	2,000,000.00	4.66	25,840.00	-4,225.98	NR	2.11
FNMA 4.65 1/28/2030-27		1/28/2025	2,000,000.00	100.06	2,001,259.94	2.35%	NR	607
3136GA7C7	2,000,000.00	4.65	2,000,000.00	4.63	31,775.00	1,259.94	NR	4.18
Gatesville TX TXBL-REF 0.77 9/1/2025		3/10/2021	125,000.00	99.09	123,860.00	0.15%	S&P-AA	93
367532KF4	125,000.00	0.77	125,000.00	4.45	240.62	-1,140.00	NR	0.25
Goldman Sachs 0.8 11/10/2025		11/10/2021	248,000.00	98.42	244,085.02	0.29%	NR	163
38149MJ46	248,000.00	0.80	248,000.00	4.43	114.15	-3,914.98	NR	0.44
JP Morgan Chase 0.6 10/30/2025-21		4/30/2021	249,000.00	98.44	245,119.78	0.29%	NR	152
48128UV97	249,000.00	0.60	249,000.00	4.42	126.89	-3,880.22	NR	0.42
Laredo College TX Comb Fee Rev 2.405 8/1/2025		11/12/2020	264,960.00	99.64	249,100.00	0.29%	Moodys-A2	62
51677QAK3	250,000.00	1.10	250,538.32	4.55	2,004.17	-1,438.32	S&P-AA	0.17

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 5/31/2025

Description / CUSIP	Face Amount / Shares	Settlement Date / YTM @ Cost	Cost Value / Book Value	Market Price / YTM @ Market	Market Value / Accrued Interest	% Portfolio / Unre. Gain/Loss	Credit Rating / Credit Rating	Days To Call/Maturity / Duration To Maturity
Morgan Stanley Pvt Bk CD 0.95 7/19/2025-23		1/19/2022	248,000.00	99.53	246,824.58	0.29%	NR	49
61768U3P0	248,000.00	0.95	248,000.00	4.46	852.03	-1,175.42	NR	0.14
OKLAHOMA ST CAPITAL 1.749 7/1/2027		8/8/2024	1,201,894.40	94.90	1,214,732.80	1.44%	S&P-AA-	761
67908PBF2	1,280,000.00	4.00	1,223,766.92	4.33	9,328.00	-9,034.12	Fitch-AA-	2.04
Pathfinder Bank CD 1 7/31/2025		1/31/2022	249,000.00	99.46	247,642.97	0.29%	NR	61
70320KBN0	249,000.00	1.00	249,000.00	4.29	0.00	-1,357.03	NR	0.17
Sierra County 1.76 8/1/2025		1/20/2022	375,000.00	99.52	373,181.25	0.44%	S&P-AA-	62
82626SAD2	375,000.00	1.76	375,000.00	4.67	2,200.00	-1,818.75	NR	0.17
Sierra County Rev-TXBL 2.01 8/1/2026		1/20/2022	300,000.00	97.10	291,288.00	0.35%	S&P-AA-	427
82626SAE0	300,000.00	2.01	300,000.00	4.59	2,010.00	-8,712.00	NR	1.15
Texas St A & M Univ Rev 2.916 5/15/2027-26		3/3/2025	842,743.55	97.61	844,291.90	0.99%	S&P-AAA	349
88213AEN1	865,000.00	4.15	845,210.33	4.20	1,121.04	-918.43	Moodys-Aaa	1.91
Texas St Txbl-Ref-Ser A 5 10/1/2026		5/15/2025	1,013,230.00	100.99	1,009,890.00	1.19%	S&P-AAA	488
882724WT0	1,000,000.00	4.00	1,012,810.00	4.23	8,333.33	-2,920.00	Fitch-AAA	1.3
Texas St Univ Fing Rev 3.681 3/15/2029		5/7/2025	489,960.00	96.55	482,745.00	0.58%	Moodys-Aa2	1384
88278PVK7	500,000.00	4.25	490,131.14	4.68	3,885.50	-7,386.14	Fitch-AA	3.54
Texas State 2.942 10/1/2028		10/18/2024	480,825.00	98.42	492,090.00	0.57%	S&P-AAA	1219
882724EA1	500,000.00	4.00	483,812.79	3.45	2,451.67	8,277.21	Fitch-AAA	3.18
			32,891,256.76		**32,712,754.55**	**38.58%**		**318**
Sub Total Pooled Operating - Fixed Income	**32,999,000.00**	**3.82**	**32,870,821.85**	**4.46**	**305,370.82**	**-158,067.30**		**2.15**
Pooled Operating - Liquid Assets								
LOGIC LGIP		4/30/2017	12,538,498.24	100.00	12,538,498.24	14.72%	NR	1
LGIP7010	12,538,498.24	4.42	12,538,498.24	4.42		0.00	NR	0
Lone Star LGIP		4/30/2017	51,711.83	100.00	51,711.83	0.06%	NR	1
LGIP8501	51,711.83	4.30	51,711.83	4.30		0.00	NR	0

Odessa College
Portfolio Holdings by Portfolio Name
All Portfolios

Date: 5/31/2025

Description / CUSIP	Face Amount / Shares	Settlement Date / YTM @ Cost	Cost Value / Book Value	Market Price / YTM @ Market	Market Value / Accrued Interest	% Portfolio / Unre. Gain/Loss	Credit Rating / Credit Rating	Days To Call/Maturity / Duration To Maturity
Lone Star LGIP		4/30/2017	17,015,842.05	100.00	17,015,842.05	19.98%	NR	1
LGIP8501P	17,015,842.05	4.44	17,015,842.05	4.44		0.00	NR	0
TexPool - Prime LGIP		4/30/2017	6,271,216.51	100.00	6,271,216.51	7.36%	NR	1
LGIP0002P	6,271,216.51	4.43	6,271,216.51	4.43		0.00	NR	0
TexPool LGIP		4/30/2017	7,244.70	100.00	7,244.70	0.01%	NR	1
LGIP0002	7,244.70	4.31	7,244.70	4.31		0.00	NR	0
			35,884,513.33		**35,884,513.33**	**42.13%**		**1**
Sub Total Pooled Operating - Liquid Assets	**35,884,513.33**	**4.43**	**35,884,513.33**	**4.43**		**0.00**		**0**
			85,169,925.95		**84,713,394.45**	**100.00%**		**148**
TOTAL PORTFOLIO	**85,298,939.19**	**3.92**	**85,165,136.01**	**4.42**	**318,976.65**	**-451,741.56**		**0.95**