

**ODESSA JUNIOR COLLEGE DISTRICT  
ANNUAL REPORT OF INVESTMENT ASSETS**

**AS OF AUGUST 31, 2013**

**For Submission to:**

State Auditor's Office  
Comptroller of Public Accounts  
Governor's Office  
Legislative Budget Board

**Odessa Junior College District  
Annual Investment Report (Including Deposits)**

August 31, 2013  
Market Value

**Investment or Deposit Type**

**Publicly Traded Equity and Similar Investments**

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 50% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds (if primarily invested in publicly traded equities)

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments 0.00

**"Other" Investments - Other than Publicly Traded Equity and Debt Investments**

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio )

Other Real Asset Investments (e.g. investments in infrastructure funds)

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments 0.00

**Publicly Traded Debt & Similar Investments >1 year maturity**

U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies") 7,036,677.00

Mortgage Pass-Throughs - "Agency"

Mortgage Pass-Throughs - "Private Label"

Asset-Backed Securities (ABS) (other than mortgage-backed securities)

Sovereign Debt (non-U.S.)

Municipal Obligations 7,934,402.00

**Collateralized Mortgage Obligations (CMOs) - list below by category**

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

**Corporate Obligations (U.S. or foreign companies) - list below by rating**

Highly Rated (AAA/AA or equivalent) 11,136,233.00

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated (NR)

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

Total Publicly Traded Debt & Similar Investments >1 year 26,107,312.00

**Odessa Junior College District  
Annual Investment Report (Including Deposits)**

August 31, 2013  
Market Value

Investment or Deposit Type

Investment or Deposit Type	Market Value
<b>Short-Term Investments &amp; Deposits</b>	
U.S. Government Securities ("Treasuries")	
U.S. Government Agency Securities ("Agencies")	
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	8,999,160.00
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	2,992,264.00
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	3,107,572.00
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	8,871,216.00
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	10,180,558.00
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	8,141,878.00
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
<b>Other - list by type</b>	
<b>Total Short-Term Investments &amp; Deposits</b>	42,292,648.00
<b>TOTAL INVESTMENTS and DEPOSITS</b>	68,399,960.00

Reconciliation to Quarterly Investment Report, August 31, 2013:

Less: Non-interest bearing bank deposits	(195,309.00)
Reconciled Total Investments	68,204,651.00

**ODESSA COLLEGE**  
Required Disclosure of Certain Investment Information  
For the Year Ended August 31, 2013

1. (a) Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)?

YES. The District invests unexpended bond proceeds through the services of Raymond James Investment Services, Inc. and Wells Fargo Securities, Inc.

Contact information:

Gil Ramon  
Wells Fargo Securities, LLC  
1000 Louisiana, Ste 650  
Houston, TX 77002

Joseph Llanas  
Raymond James Financial Services, Inc.  
5219 City Bank Parkway  
Lubbock, TX 79407

- (b) Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

NO. The District's investment officers approve all investment decisions.

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)?

NO. The District does not use soft dollar, directed brokerage or commission, commission recapture, or similar arrangements.

3. Is the institution associated with an independent endowment or foundation?

YES. The Odessa College Foundation provides scholarship assistance to students of the institution.

Contact information:

Joe Liberty, Advisor  
UBS Financial Services, Inc.  
500 West Wall, Ste 150  
Midland, TX 79701

Virginia Chisum, Treasurer  
Odessa College Foundation  
201 W University Blvd  
Odessa, TX 79704

The market value of the Foundation's investments was approximately \$6,222,000 at August 31, 2013.