# **Course Syllabus**

NOTE: This syllabus is subject to change during the semester. Please check this syllabus on a regular basis for any changes.

Department : Agriculture

Course Title : Agriculture Economics

**Section Name**: AGRI 2317 **Start Date**: Fall 2012

End Date :

**Modality** : Face to Face

Credits :

# **Instructor Information**

Name : R. Mikel Lemons
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# **Course Description**

This course offers an overview of the basic concepts and theory of the present agricultural economic system through a process of interpretation of written information. It includes analysis and mathematical calculations of profit margin of farm and ranch enterprises as well as commercial industry, their organization and management, the structure and operation of the marketing system, and political economic setting. Functional and institutional aspects of agricultural finance and state and federal farm programs are also covered. (SCANS 1,3,6,7)

### Prerequisites/Corequisites

There are no prerequisites for this course.

#### **Scans**

(SCANS 1,3,6,7)

### **Course Objectives**

After completion of this course, the student will be able to demonstrate competency in:

- 1. Understanding the basic concepts and theory of agricultural Economics.
- 2. Be competent in using the basic calculations of profit and loss margins.
- 3. Understanding the basic organization and management of an agricultural enterprise (farm, ranch, commercial or industrial).
- 4. Understanding the marketing system of agricultural products.
- 5. Understanding the fundamentals of agriculture finance.

**CLASS ACTIVITIES:** Participation in class discussions and group activities are mandatory. Test questions will be taken from class notes of the lectures, textbook and handouts for notebook entry.

- 1. Students will be required to read and understand designated chapters from the text.
- 2. Students will be required to write papers on the required reading material.
- 3. Students will be required to keep a notebook of handouts, papers, and etc. to be graded at the end of the semester.

#### **SpecialNeeds**

Odessa College complies with Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. If you have any special needs or issues pertaining to your access to and participation in this or any other class at Odessa College, please feel free to contact me to discuss your concerns. You may also call the Office of Disability services at 432- 335-6861 to request assistance and accommodations.

**CLASS PARTICIPATION:** Participation in class by students makes AGRI 2317 work. Attendance is required. Absences will have a direct impact on your grade. Three absences will drop your grade by a letter. If you are going to be absent or late for any reason, call and let me know why.

## **Expectations for Engagement – Face to Face Learning**

To help make the learning experience fulfilling and rewarding, the following Expectations for Engagement provide the parameters for reasonable engagement between students and

instructors for the learning environment. Students and instructors are welcome to exceed these requirements.

## Reasonable Expectations of Engagement for Instructors

- 1. As an instructor, I understand the importance of clear, timely communication with my students. In order to maintain sufficient communication, I will
  - · provided my contact information at the beginning of the syllabus;
  - respond to all messages in a timely manner through telephone, email, or next classroom contact; and,
  - notify students of any extended times that I will be unavailable and provide them with alternative contact information (for me or for my supervisor) in case of emergencies during the time I'm unavailable.
- 2. As an instructor, I understand that my students will work to the best of their abilities to fulfill the course requirements. In order to help them in this area, I will
  - provide clear information about grading policies and assignment requirements in the course syllabus, and
  - communicate any changes to assignments and/or to the course calendar to students as quickly as possible.
- As an instructor, I understand that I need to provide regular, timely feedback to students about their performance in the course. To keep students informed about their progress, I will
  - return classroom activities and homework within one week of the due date and
  - provide grades for major assignments within 2 weeks of the due date or at least 3 days before the next major assignment is due, whichever comes first.

#### Reasonable Expectations of Engagement for Students

- 1. As a student, I understand that I am responsible for keeping up with the course. To help with this, I will
  - attend the course regularly and line up alternative transportation in case my primary means of transportation is unavailable;
  - recognize that the college provides free wi-fi, computer labs, and library resources during regular campus hours to help me with completing my assignments; and,
  - understand that my instructor does not have to accept my technical issues as a legitimate reason for late or missing work if my personal computer equipment or internet service is unreliable.
- 2. As a student, I understand that it is my responsibility to communicate quickly with the instructor any issue or emergency that will impact my involvement with or performance in the class. This includes, but is not limited to,
  - missing class when a major test is planned or a major assignment is due;
  - · having trouble submitting assignments;
  - dealing with a traumatic personal event; and,
  - having my work or childcare schedule changed so that my classroom attendance is affected.
- 3. As a student, I understand that it is my responsibility to understand course material and requirements and to keep up with the course calendar. While my instructor is available for help and clarification, I will

•	seek out hel	p from m	y instructor	and/or	from	tutors;
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- · ask questions if I don't understand; and,
- attend class regularly to keep up with assignments and announcements.

# **Required Readings/Materials**

There are no specific required reading materials, although the student should download the Power Point lecture notes for each class.

# **Course Requirements (Lectures, Assignments and Assessments)**

**Summary of Assignments & Activities** 

Item(Name)	Туре	Description	Due
Introduction	Power Point Lectures		Test 1
Macro Economics	Power Point Lectures		Test 2
Micro Economics	Power Point Lectures		Test 3
Economic Impact Study	Power Point Lectures		Test 4
Improving the economic outlook of an area	Research Paper	Internet research	Final Exam

**GRADING SYSTEM:** 

**GRADING SCALE:** 

EXAM 1	100 PTS	A	90% to 100%
EXAM 2	100 PTS	В	80% to 90%
EXAM 3	100 PTS	С	70% to 80%
EXAM 4	100 PTS	D	60% to 70%
NOTEBOOK	100 PTS	F	BELOW 60%
FINAL EXAM	100 PTS		